

AGENDA

BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

**Meeting Location:
Fresno County Employees' Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM**

1. Call to Order
2. Pledge of Allegiance
3. Roll Call
4. Approval of Agenda (A)
5. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to 3 minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.
6. Approval of Minutes – Board Meeting of February 3, 2017 (A)
7. SJVIA Director Questions, Announcements, and Activity Reports (Gov. Code, § 54954.2, subd. (a)(2)) (I)
8. Receive Update from Auditor-Treasurer on Cash Flow Projections (I)
9. Receive and File Third Quarter 2016-2017 Financial Report (I)
10. Receive and File 2013-2014 Audited Financial Statements (I)
11. Receive and File Consultant's SJVIA Premium & Claims (P&C) Report for 2016 and First Quarter 2017 (I)
12. Receive and File Consultant's SJVIA December 31, 2016 Incurred But Not Reported (IBNR) Reserve Report for the County of Fresno, the County of Tulare, and the County of Sutter (I)

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at 559-600-1810 or the Assistant SJVIA Manager at 559-636-4900. Notification 48 hours prior to the meeting will enable staff to make reasonable arrangements to ensure accessibility. Documents related to the items on this Agenda submitted to the Board after distribution of the Agenda packet are available for public inspection at the County of Fresno plaza Building, 2220 Tulare St, 14th Floor, Fresno, CA during normal business hours. All documents are also posted online to www.sjvia.org.

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13. Receive and File Consultant's Report on the SJVIA's Plan Experience From Inception Through December 31, 2016 by County of Fresno, County of Tulare, and All Other Entities (I)
14. Receive and File Staff and Consultant's Report on Plan Savings Initiatives Including: Conversion of the Anthem HMO to an EPO; Changing Pharmacy Benefits Managers (PBM); and Reinsurance/Pooling Level Analysis and Provide Direction to Staff (A)
15. Receive and File Consultant's Report on IBNR and Stabilization Reserve Level (I)
16. Authorize President to Execute Amendments to the SJVIA Participation Agreements, as needed, Effective July 1, 2017 (A)
17. Receive and File Notice from the Central San Joaquin Valley Risk Management Authority of its Intent to Withdraw from the SJVIA Effective January 1, 2018 (I)
18. Receive Update on Wellness Activities (I)
19. Closed Session CONFERENCE WITH LEGAL COUNSEL – INITIATION OF LITIGATION (Gov. Code, § 54956.9, subd. (d)(4)). No. of potential cases: 1
20. Adjournment

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at 559-600-1810 or the Assistant SJVIA Manager at 559-636-4900. Notification 48 hours prior to the meeting will enable staff to make reasonable arrangements to ensure accessibility. Documents related to the items on this Agenda submitted to the Board after distribution of the Agenda packet are available for public inspection at the County of Fresno plaza Building, 2220 Tulare St, 14th Floor, Fresno, CA during normal business hours. All documents are also posted online to www.sjvia.org.

Minutes

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**Meeting Location:
Tulare County Board of
Supervisors Chambers
2800 W. Burrel Ave.
Visalia, CA 93291
February 3, 2017 9:00 AM**

1. Call to Order
2. Pledge of Allegiance
3. Roll Call

All directors present with the exception of Director Mendes

4. SJVIA Director Questions, Announcements, and Activity Reports (Gov. Code, § 54954.2, subd. (a)(2)) (I)

Introduction of new Board members Nathan Magsig and Kuyler Crocker.

Director Vander Poel directed SJVIA staff to provide a presentation of premium vs. claims for Tulare and Fresno Counties along with all other participating entities at the next staff meeting. The report should go back to inception of the SJVIA.

5. Approval of Agenda (A)

Motion to approve by Director Worthley, Seconded by Director Crocker, Motion approved unanimously.

6. Public Comment: At this time, members of the public may comment on any item, within the jurisdiction of the SJVIA, not appearing on the agenda. In order for everyone to be heard, please limit your comments to 3 minutes or less. Anyone wishing to be placed on the agenda for a specific topic should contact the SJVIA Manager's Office and submit correspondence at least 14 days before the desired date of appearance.

No public comment

7. Approval of Minutes – Board Meeting of December 8, 2016 (A)

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the SJVIA Manager at 559-600-1810 or the Assistant SJVIA Manager at 559-636-4900. Notification 48 hours prior to the meeting will enable staff to make reasonable arrangements to ensure accessibility. Documents related to the items on this Agenda submitted to the Board after distribution of the Agenda packet are available for public inspection at the County of Fresno plaza Building, 2220 Tulare St, 14th Floor, Fresno, CA during normal business hours. All documents are also posted online to www.sjvia.org.

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February 3, 2017 9:00 AM**

Motion to approve by Director Worthley, Seconded by Director Crocker,
Motion approved unanimously.

8. Receive Update from Auditor-Treasurer on Cash Flow Projections (I)

Presented by Lawrence Seymour

9. Receive and File Auditor-Treasurer's Second Quarter 2016-2017 Financial Report (I)

Presented by Lawrence Seymour

10. Adopt Budget for Fiscal Year 2016-2017 (A)

Presented by Rhonda Sjostrom, SJVIA Assistant Manager

Rhonda reported on the budget for 2016-2017 with the understanding that the budget will be brought back to the Board at a later date based on today's action items that include a reduction in the consulting fee currently budgeted.

Motion to approve by Director Borgeas, Seconded by Director Worthley.
Motion approved unanimously.

11. Receive Final Results of the RFP for Consulting Services, Authorize President to Execute Agreement with Recommended Vendor, and Direct Staff to Give Thirty (30) Day Written Notification to Current Consultant of Intent to Terminate Agreement as Provide in Section 4(C) of that Agreement (A)

Presented by Paul Nerland, SJVIA Manager

SJVIA staff recommendation for Consultant is Keenan & Associates based on the results of the RFP process and presentations done by all consulting firms.

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February 3, 2017 9:00 AM**

Public comment made by Mark Cardoza

Motion to approve by Director Worthley, Seconded by Director Crocker.
Motion approved unanimously.

12. Receive Update on Member Entity Termination Notifications (I)

Presented by Paul Nerland, SJVIA Manager

The last remaining entities other than Fresno and Tulare County are the cities of Marysville, Ceres and Waterford.

13. Approve Proposed Participation Agreement Revisions and Authorize President to Execute SJVIA Participation Agreements Effective April 1, 2017 (A)

Presented by Paul Nerland, SJVIA Manager

Staff recommended to extend the current Participation Agreements until the end of the year which will provide time for the new consultant to review the Agreement and provide feedback.

Motion to approve by Director Borgeas, Seconded by Director Worthley.
Motion approved unanimously.

14. Approve Staff Recommendation to Enter Into Agreement for Actuarial Services in Connection with Audited Financial Statements and Authorize President to Execute Agreement Subject to Approval of SJVIA Counsel and Staff (A)

Presented by Lawrence Seymour

Based on the need of an IBNR estimation by an actuary for the Financial Statement, an RFQ was released to an extensive list of vendors. There was one vendor that could provide the type of report needed and the auditor's office is confident that they will meet the needs of the SJVIA.
Recommendation was to move forward with this vendor.

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February 3, 2017 9:00 AM**

Motion to approve by Director Magsig, Seconded by Director Crocker.
Motion approved unanimously.

15. Approve and Authorize President to Sign Agreement with the Law Firm of Best, Best & Krieger LLP for Special Legal Services (A)

Presented by Peter Wall, Counsel for Fresno County

Motion to approve made by Director Worthley, Seconded by Director Borgeas. Motion approved unanimously.

16. Receive Update on Previous Direction on Emergency Room and Live Health Online Co-Pay Changes Under the Anthem HMO and PPO Health Plans and Consider Additional Cost Saving Plan Changes, and Give Appropriate Direction to Staff (A)

Presented by Rhonda Sjostrom, SJVIA Assistant Manager with additional comments by Paul Nerland, SJVIA Manager

Anthem provided an extensive report of Emergency Room services with the applicable charges for the different services. There was discussion about the use of ERs over Urgent Care centers and Live Health Online and the need for employee communication and education. There was further discussion that any changes made to the plan would need to abide by the meet and confer process, which all were in agreement with.

Paul recommended that any change in the current plan designs should not take place outside of the anniversary date of January 1 and not until staff has the opportunity to work with Anthem and the new consultant to look at further cost saving options at the same time.

Public Comments made by Bobby Bloyed, Santiago Ocegüera "OC", Teneya Johnson, Laura Hernandez, Mark Cardoza

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Motion was not made

17. Closed Session CONFERENCE WITH LEGAL COUNSEL – INITIATION OF LITIGATION (Gov. Code, § 54956.9, subd. (d)(4)). No. of potential cases: 1

18. Adjournment

Meeting adjourned at 10:30 am.

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SJVIA

San Joaquin Valley
Insurance Authority

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Meeting Location:
Fresno County Employee Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
April 28, 2017
9:00 AM

AGENDA DATE: April 28, 2017
ITEM NUMBER: 8
SUBJECT: Cash flow projection
REQUEST(S): That the Board receives this cash flow projection

DESCRIPTION: Informational item. Please see attached report.

FISCAL IMPACT/FINANCING: None.

ADMINISTRATIVE SIGN-OFF:

Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

SJVIA Cash Flow Projections

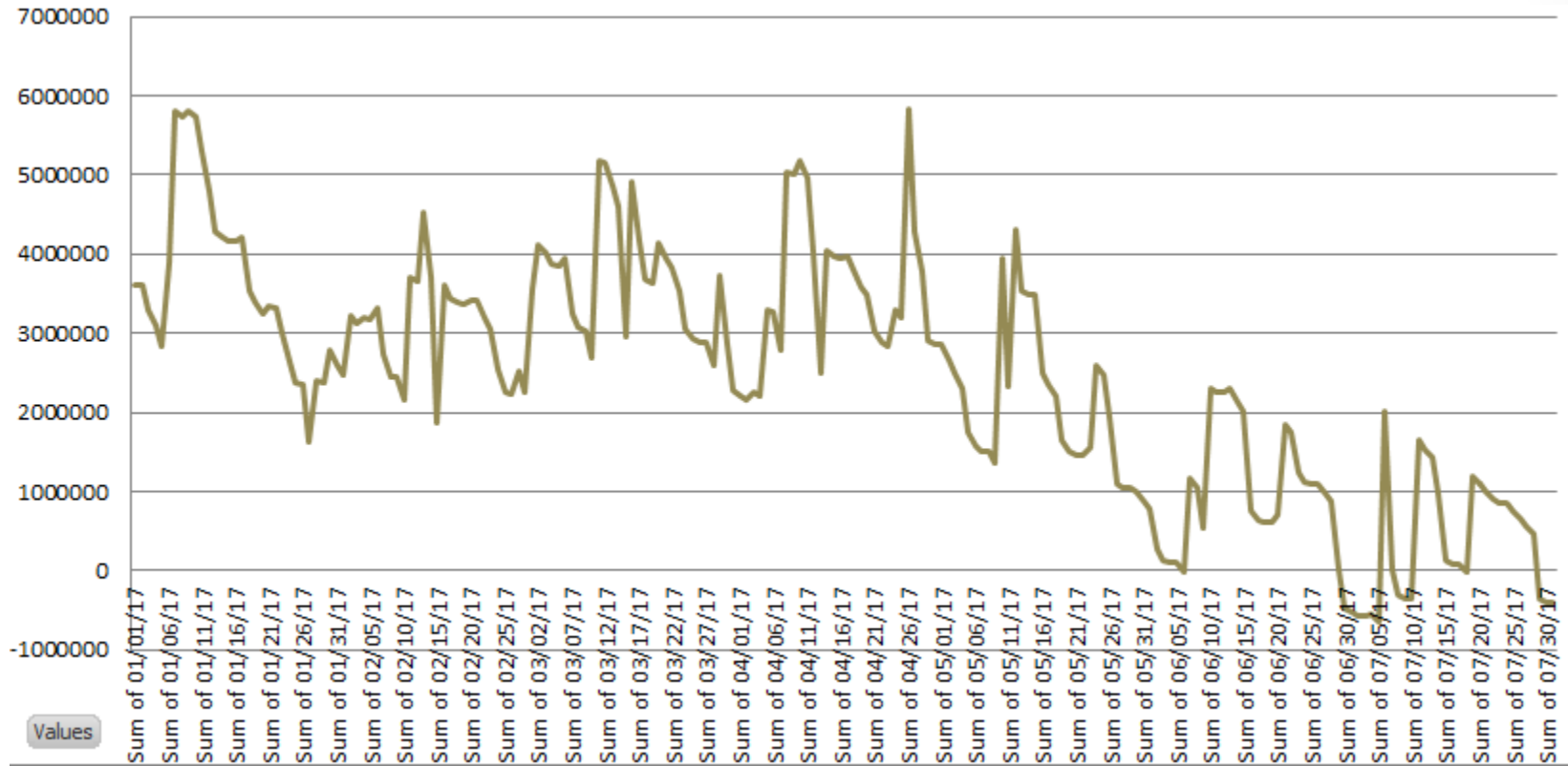
Jeff Blanks

April 28, 2017

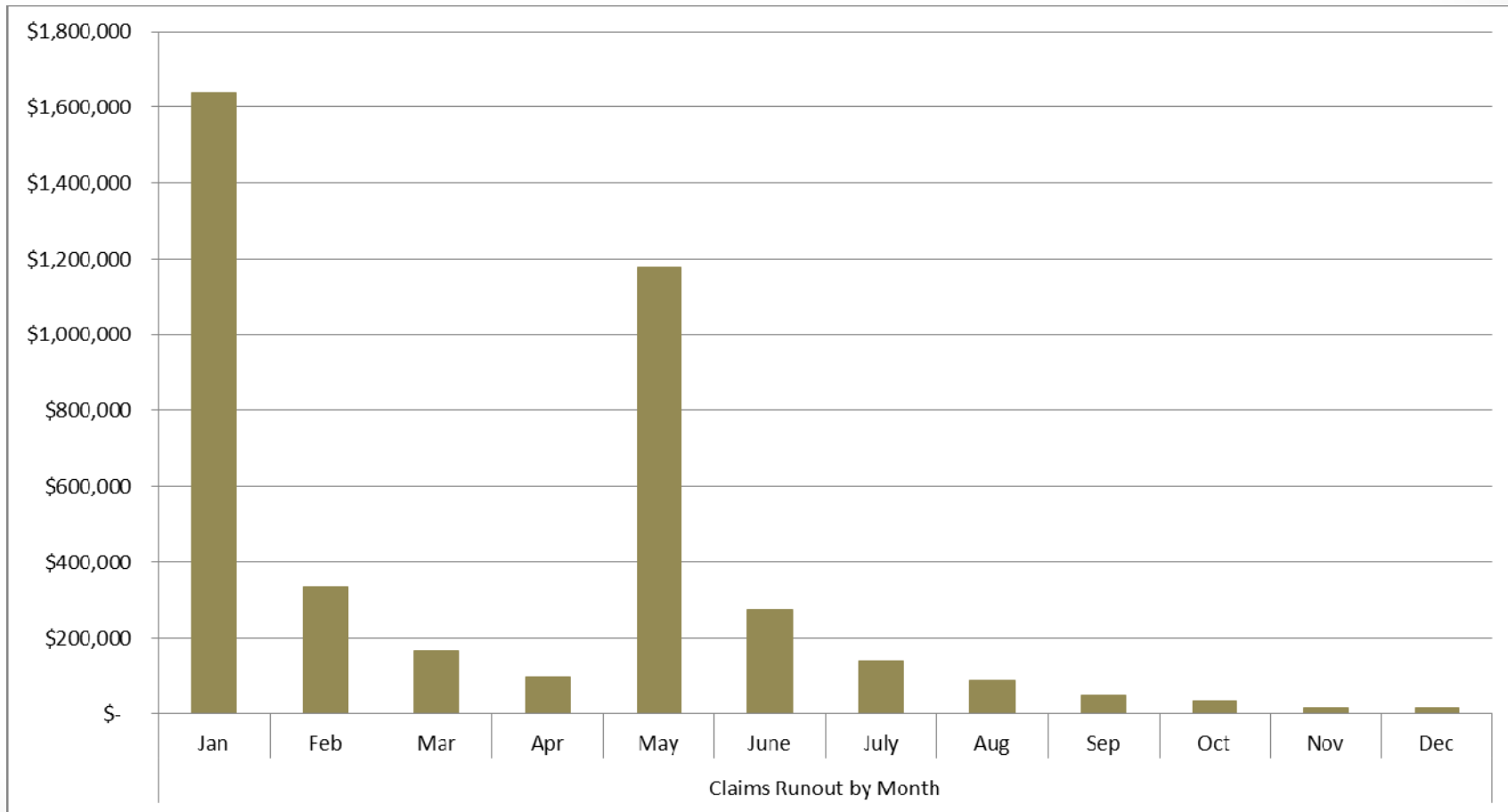
Daily Cash Flow Data & Assumptions

- Used actual transactions through April 24, 2017
- Used estimates for the months of May 2017 through July 2017
 - Used most recent entity payments and supporting documentation to project premium receipts
 - Used data received from Gallagher to project claims run-out for entities that left on 12/31/16
 - Sutter IBNR calculation performed by Keenan personnel
 - Estimated claims run-out of \$1,621,350
- To date \$7million has been provided to SJVIA by the founding Counties
 - There are no additional funding sources authorized at this time
 - Anticipate needing additional funding to cover Sutter County claims run-out, potentially as soon as late May / early June

Daily Cash Flow Through 7/31/17



Claims Runout by Month



Claims Runout

- 19 entities leaving (not including Sutter), expected claims run-out of \$2,408,633 dollars
 - 68%, or \$1,637,870 in January 2017
 - 14%, or \$337,209 in February 2017
 - Remaining 18%, or \$433,554 March 2017 through August 2017

Sutter County departing 4/30/17-expected claims run-out of \$1,621,750 dollars

- 68%, or \$1,102,790 in May 2017
- 14%, or \$227,045 in June 2017
- Remaining 18%, or \$291,915 July 2017 through December 2017



SJVIA

San Joaquin Valley
Insurance Authority

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Meeting Location:
Fresno County Employee Retirement
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1111 H Street
Fresno, CA 93721
April 28, 2016
9:00 AM

AGENDA DATE: April 28, 2016

ITEM NUMBER: 9

SUBJECT: Quarterly SJVIA financial update

REQUEST(S): That the Board receives the financial update through 3rd quarter,
2016-17

DESCRIPTION: Informational item. Please see attached report.

FISCAL IMPACT/FINANCING: None.

ADMINISTRATIVE SIGN-OFF:

Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

San Joaquin Valley Insurance Authority
Estimated Statement of Net Position
As of March 31, 2017
(UNAUDITED)

ASSETS

Current assets:

Cash and cash equivalents	\$1,714,724
Due from other governmental units	300,000
Total current assets	2,014,724

Noncurrent assets:

Other receivables	1,250,618
Total noncurrent assets	1,250,618
Total assets	3,265,342

LIABILITIES

Current liabilities:

Accounts payable	2,600,000
Unearned member contributions	3,264,440
Unpaid claims and claims adjustment expenses	1,470,000
Total current liabilities	7,334,440

Noncurrent liabilities:

Due to other governmental units	7,887,285
Total noncurrent liabilities	7,887,285
Total liabilities	15,221,725

NET POSITION

Unrestricted	(11,956,382)
Total net deficit	\$ (11,956,382)

Note:

This statement of net position is presented on an accrual basis. Certain related adjustments presented in this report are estimates. Additionally, this statement of net position does not include an IBNR accrual.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
ACTUALS VS. BUDGETED RECEIPTS & DISBURSEMENTS
FOR THE THREE AND NINE MONTHS ENDED MARCH 31, 2017
(UNAUDITED)

	Current Quarter				Year-To-Date			
	BUDGET*	ACTUALS	FAVORABLE/ (UNFAVORABLE)	% VARIANCE	BUDGET*	ACTUALS	FAVORABLE/ (UNFAVORABLE)	% VARIANCE
RECEIPTS								
TOTAL RECEIPTS	\$35,673,199	\$22,612,363	(\$13,060,836)	(37%)	\$107,019,596	\$101,833,168	(\$5,186,428)	(5%)
DISBURSEMENTS: Fixed								
1 Specific & Aggregate Stop Loss Insurance (PPO)	281,269	199,382	81,887	29%	843,806	803,045	40,761	5%
2 Anthem ASO Administration & Network Fees (PPO)	467,971	453,401	14,570	3%	1,403,912	1,479,611	(75,699)	(5%)
3 Chimenti Associates/Hourglass Administration(PPO & Anthem HMO)	197,215	162,427	34,788	18%	591,646	539,319	52,327	9%
4 Benefit Consulting	139,814	103,499	36,315	26%	419,442	382,816	36,626	9%
5 SJVIA Administration	99,525	245,776	(146,251)	(147%)	298,575	472,562	(173,987)	(58%)
6 Wellness	94,815	0	94,815	100%	284,445	0	284,445	100%
7 Communications	18,963	0	18,963	100%	56,889	0	56,889	100%
8 Anthem HMO Pooling	378,255	284,406	93,849	25%	1,134,764	935,444	199,320	18%
9 Anthem HMO Administration/Retention	561,572	487,758	73,814	13%	1,684,715	1,529,777	154,938	9%
10 ACA Reinsurance (PPO & HMO)	174,568	353,433	(178,865)	(102%)	523,703	561,805	(38,102)	(7%)
TOTAL FIXED DISBURSEMENTS	2,413,967	2,290,082	123,885	5%	7,241,897	6,704,379	537,518	7%
DISBURSEMENTS: Claims								
11 Projected Paid Medical & Rx Claims-PPO and Non-Cap HMO	20,595,751	18,231,561	2,364,190	11%	61,787,252	70,552,640	(8,765,388)	(14%)
12 Anthem MMP HMO Capitation	4,131,451	3,331,449	800,002	19%	12,394,352	10,952,102	1,442,250	12%
TOTAL CLAIMS DISBURSEMENTS	24,727,202	21,563,010	3,164,192	13%	74,181,604	81,504,742	(7,323,138)	(10%)
DISBURSEMENTS: Premiums								
13 Delta Dental	1,550,647	1,184,135	366,512	24%	4,651,941	4,737,355	(85,414)	(2%)
14 Vision Service Plan	281,180	157,625	123,555	44%	843,539	691,877	151,662	18%
15 Kaiser Permanente	6,451,208	4,057,139	2,394,069	37%	19,353,623	17,535,648	1,817,975	9%
TOTAL PREMIUM DISBURSEMENTS	8,283,035	5,398,899	2,884,136	35%	24,849,103	22,964,880	1,884,223	8%
TOTAL DISBURSEMENTS	35,424,204	29,251,991	6,172,213	17%	106,272,604	111,174,001	(4,901,397)	(5%)
16 Change in Reserve	248,995	(6,639,628)	(6,888,623)	2767%	746,992	(9,340,833)	(10,087,825)	1350%
COMBINED DISBURSEMENTS & CHANGES IN RESERVES	\$35,673,199	\$22,612,363	(\$13,060,836)	(37%)	\$107,019,596	\$101,833,168	(\$5,186,428)	(5%)

*The approved budget contains assumptions that may differ throughout the fiscal year. The budget amounts presented in this report are estimates, and are presented irrespective of the timing of those assumptions.

Note: These schedules are on the cash basis.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY

ANALYSIS OF ADMINISTRATION, WELLNESS & COMMUNICATIONS (FEES) - RECEIPTS & DISBURSEMENTS

FOR THE THREE AND NINE MONTHS ENDED MARCH 31, 2017

(UNAUDITED)

Current Quarter

Year-To-Date

SJVIA FEES		
Administration (*Line 5)	Wellness (*Line 6)	Communications (*Line 7)
\$65,518	\$75,648	\$15,518
84,058		
22,003		
120,558		
14,875		
4,282		
245,776		
(\$180,258)	\$75,648	\$15,518

SJVIA FEES		
Administration (*Line 5)	Wellness (*Line 6)	Communications (*Line 7)
268,256	268,785	54,869
131,908		
35,882		
209,467		
66,837		
14,875		
13,593		
472,562		
(\$204,306)	\$268,785	\$54,869

FY 16-17

Receipts**

Disbursements:

- Auditor-Treasurer Services
- Legal Services
- Personnel Services
- Insurance (Liability, Bond, Etc)
- Audit Fees
- Bank Service Fees
- Wellness
- Communications

Total Disbursements

**Change in Administration,
Wellness & Communications**

Reserve

*Total disbursements for each column correspond to the line number shown on the "ACTUALS VS. BUDGETED RECEIPTS & DISBURSEMENTS" report.

**Receipts consist of fees collected from relevant enrollees at the following rates per employee per month: Various rates for administration(\$2.00 for SJVIA administration fees & various rates for non-founding member fees depending upon a participant's enrollment), \$2.50 for wellness & \$.50 for communications fees.

Note: These schedules are on the cash basis.

San Joaquin Valley Insurance Authority
Schedule of Cash Flow by Month
For the Nine Months Ended March 2017
(UNAUDITED)

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL
BEGINNING CASH BALANCES:										
Claims Funding Account (294)	\$ 261,690	\$ 559,023	\$ 546,480	\$ 548,110	\$ 1,040,622	\$ 892,756	\$ 1,713,194	\$ 1,238,613	\$ 1,363,033	\$ 261,690
Claims Main Account (819)	849,465	3,586,175	4,429,532	3,563,549	3,188,047	1,723,852	1,573,720	1,224,658	2,206,553	849,465
Investment Pool	400	461	461	-	-	-	-	-	-	400
Total Beginning Balances	1,111,555	4,145,659	4,976,473	4,111,659	4,228,669	2,616,608	3,286,914	2,463,271	3,569,586	1,111,555
RECEIPTS:										
Claims Funding Account (294)	6,327,038	5,836,353	5,701,978	5,828,593	6,734,035	7,956,457	4,470,285	3,724,463	4,268,785	50,847,987
Claims Main Account (819)	15,989,861	15,659,273	12,051,686	11,647,476	13,651,447	15,106,878	9,294,397	11,743,669	9,929,872	115,074,559
Investment Pool	61		330							391
	22,316,960	21,495,626	17,753,994	17,476,069	20,385,482	23,063,335	13,764,682	15,468,132	14,198,657	165,922,937
DISBURSEMENTS:										
Claims Funding Account (294)	6,029,705	5,848,896	5,700,348	5,336,081	6,881,901	7,136,019	4,944,866	3,600,043	4,847,381	50,325,240
Claims Main Account (819)	13,253,151	14,815,916	12,917,669	12,022,978	15,115,642	15,257,010	9,643,459	10,761,774	10,665,872	114,453,471
Investment Pool			791							791
TOTAL DISBURSEMENTS	19,282,856	20,664,812	18,618,808	17,359,059	21,997,543	22,393,029	14,588,325	14,361,817	15,513,253	164,779,502
ENDING CASH BALANCES:										
Claims Funding Account (294)	559,023	546,480	548,110	1,040,622	892,756	1,713,194	1,238,613	1,363,033	784,437	784,437
Claims Main Account (819)	3,586,175	4,429,532	3,563,549	3,188,047	1,723,852	1,573,720	1,224,658	2,206,553	1,470,553	1,470,553
Investment Pool	461	461	-	-	-	-	-	-	-	-
Total Ending Balances	\$ 4,145,659	\$ 4,976,473	\$ 4,111,659	\$ 4,228,669	\$ 2,616,608	\$ 3,286,914	\$ 2,463,271	\$ 3,569,586	\$ 2,254,990	2,254,990
Less Outstanding Checks										(540,266)
Cash per Estimated Statement of Net Position										<u>\$ 1,714,724</u>

Note: These schedules are on the cash basis.

Glossary of Terms:

Actuals vs. Budgeted Receipts & Disbursements

1 Specific & Aggregate Stop Loss Insurance (PPO)

Specific: Insurance coverage for eligible individual specific claims in excess of the \$450,000 plan year deductible up to the lifetime maximum of \$6 million.

Aggregate: Insurance coverage for eligible claims under the specific deductible on the aggregated amount for all member claims.

2 Administration & Network Fees (Anthem & Blue Shield PPO)

ASO is "Administrative Services Only". These are administrative services for the PPO plans. This definition includes Anthem Blue Cross & Health Now Administrative Services administration fees and includes access fees to use the Anthem Blue Cross & Blue Shield networks of providers. These services do not include the Anthem HMO plan.

3 Chimienti Associates/Hourglass Administration (Anthem & Kaiser)

Chimienti & Associates is an independent vendor providing consolidated billing, eligibility, automated enrollment and Section 125 administrative services. Hourglass and ASI are subcontractors to Chimienti Associates that assist in these administrative processes. This line is for health plans excluding HealthNow/Blue Shield.

4 Benefit Consulting

These are payments to the benefit consultant who provides professional guidance to SJVIA and respective members concerning health plan matters including but not limited to compliance, underwriting, renewal bidding, employee communication, cost analysis, actuarial, etc.

5 SJVIA Administration

These fees will be used by SJVIA for administrative, management, legal, accounting and other services needed to effectively establish and maintain proper functioning of the Joint Powers Authority. It includes the association fee and the non-founding member fee which is assessed to non-founding member entities.

6 Wellness

This rate category is earmarked for special claims management services and may include some wellness applications that are outside and additional to the claims management services provided by the insurance company.

7 Communications

This rate category is earmarked for special employee communication materials and prospective new City/County member promotional materials. It may include fees for maintaining a presence at such trade associations as CALPELRA, etc.

8 Anthem HMO Pooling

This is for the specific stop loss pooling insurance for claims in excess of \$400k within the HMO (not PPO).

9 Anthem HMO Administration/Retention

These are Anthem Blue Cross administration fees and include access fees to use the Blue Cross network of providers for the HMO plan.

10 ACA Reinsurance/PCORI (PPO & HMO)

The Affordable Care Act (ACA) includes the following fees on insurance plans: 1) Patient Centered Outcomes Research Institute (PCORI) fee. 2) Transitional Reinsurance Fee.

11 Projected Paid Medical & Rx Claims-PPO and Non-Cap HMO

Projected self-insured PPO claims for medical and Rx and non-capitated HMO claims (hospital).

Glossary of Terms:

Actuals vs. Budgeted Receipts & Disbursements

12 Anthem MPP HMO Capitation

Amount paid in advance of services on a fixed per member per month basis for professional services (physician) as part of the HMO.

13 Delta Dental

Premium for entities covered under the SJVIA Delta Dental program.

14 Vision Service Plan

Premium for entities covered under the SJVIA VSP Vision program.

15 Kaiser Permanente

Premium for entities covered under the SJVIA Kaiser HMO program.

16 Change in Reserve

Excess receipts over claims, premiums and fixed costs.

Estimated Statement of Net Position

17 Due from other governmental units

These represent premiums due to SJVIA from various participants.

18 Other receivables

This is primarily a deposit that SJVIA is required to keep with Anthem Blue Cross as part of the capitated HMO claims activity. For a discussion of capitated HMO claims, see item 12 above.

19 Accounts payable

This represents non-claims payments owed to vendors which have not yet been remitted.

20 Unearned member contributions

This represents premiums paid early to SJVIA before the premiums are due.

21 Unpaid claims and claims adjustment expenses

This represents claims payments owed to vendors which have not yet been remitted.

22 Due to other governmental units

This represents various loans made to SJVIA by the County of Fresno & the County of Tulare as well as start up payments made by the County of Fresno at SJVIA's inception.

23 Unrestricted Net Position

This represents the assets less any liabilities.



SJVIA

San Joaquin Valley
Insurance Authority

BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

Meeting Location:
Fresno County Employees' Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
April 28, 2017
9:00 AM

AGENDA DATE:

April 28, 2017

ITEM NUMBER:

10

SUBJECT:

2013-2014 audited financial statements

REQUEST(S):

That the Board receives and files the 2013-2014 audited financial statements

DESCRIPTION:

Informational item. Please see attached report.

FISCAL IMPACT/FINANCING:

None.

ADMINISTRATIVE SIGN-OFF:

Oscar J. Garcia, CPA
SJVIA Auditor-Treasurer

March 21, 2017

To the Board of Directors
San Joaquin Valley Insurance Authority
Fresno, California

We have audited the financial statements of the San Joaquin Valley Insurance Authority (the Authority) for the year ended June 30, 2014. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated November 1, 2016. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Authority are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2014. We noted no transactions entered into by the Authority during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the Authority's financial statements was:

Unpaid claims and claims adjustment expense is determined using claims, premium, expense, and enrollment data with relevant actuarial assumptions. We evaluated the key factors and assumptions used to develop the unpaid claims and claims adjustment expense in determining that it is reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

The completion of our audit was delayed because certain audit documentation requested was initially unavailable. Additional documents requested were ultimately provided but impacted the timing and completion of the audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. There are no misstatements detected as a result of the audit procedures.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 21, 2017.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Authority's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Authority's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Matters

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

This information is intended solely for the use of Board of Directors and management of the San Joaquin Valley Insurance Authority and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Price Pange & Company

**SAN JOAQUIN VALLEY INSURANCE
AUTHORITY**

**FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITOR'S REPORTS**

**FOR THE YEAR ENDED
JUNE 30, 2014**

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

JUNE 30, 2014

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
San Joaquin Valley Insurance Authority
Fresno, California

Report on the Financial Statements

We have audited the accompanying financial statements of San Joaquin Valley Insurance Authority (the Authority), a component unit of the County of Fresno, California, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

677 Scott Avenue
Clovis, CA 93612

tel 559.299.9540
fax 559.299.2344

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the San Joaquin Valley Insurance Authority, as of June 30, 2014, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Claims Development Information on pages 20-21 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 21, 2017, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control over financial reporting and compliance.

Price Pange & Company

Clovis, California
March 21, 2017

BASIC FINANCIAL STATEMENTS

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

STATEMENT OF NET POSITION
JUNE 30, 2014

Current Assets:	
Cash and cash equivalents	\$ 1,619,081
Due from other governmental units	7,362,539
Other receivable	2,854,046
Investment income receivable	13,026
Prepaid expenses	<u>42,829</u>
Total current assets	<u>11,891,521</u>
Noncurrent Assets:	
Deposits receivable	1,603,362
Investments	<u>5,096,079</u>
Total noncurrent assets	<u>6,699,441</u>
Total assets	<u>18,590,962</u>
LIABILITIES	
Current Liabilities:	
Accounts payable	2,100,177
Due to other governmental units	461,197
Unearned member contributions	243,645
Unpaid claims and claims adjustment expenses	<u>8,720,755</u>
Total current liabilities	<u>11,525,774</u>
Noncurrent Liabilities:	
Due to other governmental units	<u>988,643</u>
Total noncurrent liabilities	<u>988,643</u>
Total liabilities	<u>12,514,417</u>
NET POSITION	
Unrestricted	<u>6,076,545</u>
Total net position	<u>\$ 6,076,545</u>

The notes to the financial statements are an integral part of this statement.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2014

Operating Revenues:	
Member contributions	<u>\$ 81,388,988</u>
Total operating revenues	<u>81,388,988</u>
Operating Expenses:	
Claims and claims adjustment expenses	74,523,532
Administrative expenses	<u>6,159,114</u>
Total operating expenses	<u>80,682,646</u>
Operating income (loss)	<u>706,342</u>
Nonoperating Revenues:	
Investment income	<u>61,584</u>
Total nonoperating revenues	<u>61,584</u>
Change in net position	767,926
Net position, beginning of year	<u>5,308,619</u>
Net position, end of year	<u><u>\$ 6,076,545</u></u>

The notes to the financial statements are an integral part of this statement.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2014

Cash flows from operating activities:	
Cash received from members	\$ 90,202,709
Cash received from reinsurance & refunds	62,856
Cash paid to vendors	(17,439,859)
Cash paid for claims	<u>(75,851,817)</u>
Net cash provided by (used in) operating activities	<u>(3,026,111)</u>
Net increase (decrease) in cash and cash equivalents	(3,026,111)
Cash and cash equivalents - beginning	<u>4,645,192</u>
Cash and cash equivalents - ending	<u>\$ 1,619,081</u>

**Reconciliation of Operating Income (Loss) to Net Cash
Provided by (Used in) Operating Activities:**

Operating income (loss)	\$ 706,342
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:	
(Increase) decrease in due from other governmental units	(2,399,171)
(Increase) decrease in other receivables	(2,275,146)
(Increase) decrease in deposits receivable	(655,914)
(Increase) decrease in prepaid expenses	(25,305)
Increase (decrease) in accounts payable	218,810
Increase (decrease) in unearned member contributions	231,387
Increase (decrease) in due to other governmental units	565,408
Increase (decrease) in unpaid claims and claims adjustment expenses	<u>607,478</u>
Total adjustments	<u>(3,732,453)</u>
Net cash provided by (used in) operating activities	<u>\$ (3,026,111)</u>

Noncash Investing Activities

Changes in unrealized gain (loss) on investments	\$ 11,459
Accrued investment income	<u>50,124</u>
Total noncash investing activities	<u>\$ 61,583</u>

The notes to the financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements are presented in conformity with accounting principles generally accepted in the United States of America for governmental units as prescribed by the Governmental Accounting Standards Board (GASB) and other authoritative sources.

In November 1989, GASB issued Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*. GASB Statement No. 10 establishes accounting and financial reporting standards for risk financing and insurance-related activities for state and local governmental entities, including public entity risk pools. These financial statements have been prepared in accordance with GASB Statement No. 10, as amended by GASB Statement No. 30, *Risk Financing Omnibus*.

A. Reporting Entity

On October 6, 2009, County of Fresno and County of Tulare entered into an agreement creating the San Joaquin Valley Insurance Authority (the Authority) to negotiate, purchase or otherwise fund health, vision, dental, and life insurance for the employees of County of Fresno and certain employees of County of Tulare, in all instances subject to obtaining a financial commitment by the County of Fresno and County of Tulare to pay for their respective costs. Both counties desire to secure such coverage for the purpose of obtaining other coverage and/or insurance policies at more favorable rates, and administering such insurance programs with greater efficiency, than they could obtain by their individual efforts.

The Authority is governed by the Board of Directors which is composed of seven directors. Four of the directors are appointed by the County of Fresno Board of Supervisors and three of the directors are appointed by the County of Tulare Board of Supervisors. The Board of Directors, President and Vice President serve two-year terms. The County of Fresno or the County of Tulare may withdraw from the Authority by giving 120 days written notice to the Board of Directors. Upon the dissolution, all assets of the Authority will be distributed among the County of Fresno and County of Tulare in proportion to their cash contributions.

The Authority's Board of Directors voted to keep health insurance costs neutral and moved from a claims-servicing pool to a risk-sharing pool and insurance-purchasing pool effective January 1, 2012. The result is the claims experience of all member entities is pooled and risk is shared among all members, or the risk is transferred to commercial insurers by purchasing insurance. The County of Fresno and the County of Tulare have transferred their reserve funding for incurred but not reported (IBNR) claims to the Authority.

The Authority is legally separate from the County of Fresno (the County). However, the Authority is a component unit of the County due to the fact that the County appoints a voting majority of the Authority's board and, accordingly, can significantly influence the activities and level of services performed by the Authority.

The Authority itself does not employ any personnel. The County of Fresno staff provides the necessary services such as maintenance and accounting to the Authority on a reimbursement basis.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

The Authority's Board of Directors has elected to open membership consideration to other public agencies to increase membership, further reduce imbedded overhead cost and leverage additional growth to improve the Authority's negotiating capabilities with plan vendors in California. In addition to the founding pool participants consisting of the County of Fresno and County of Tulare, the following public agencies have joined the Authority as of June 30, 2014:

- City of San Joaquin (effective June 5, 2013)
- City of Reedley (effective June 25, 2013)
- City of Sanger (effective July 1, 2013)
- City of Shafter (effective July 1, 2013)
- City of Gustine (effective October 1, 2013)
- City of Farmersville (effective November 6, 2013)
- City of Newman (effective December 1, 2013)
- City of Riverbank (effective December 12, 2013)
- City of Wasco (effective January 1, 2014)

B. Basis of Accounting

The Authority complies with Generally Accepted Accounting Principles (GAAP). The Authority's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements.

The Authority is a proprietary entity; it uses an enterprise fund format to report its activities for financial statement purposes. Proprietary Fund Financial Statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Fund Net Position, and a Statement of Cash Flows.

Proprietary funds are accounted for using the "economic resources" measurement focus and the accrual basis of accounting. Accordingly, all assets and liabilities (whether current or noncurrent) are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Fund Net Position presents increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred.

Operating revenues in the enterprise fund are those revenues that are generated from the primary operations of the Authority. These revenues include premiums for insurance coverage. All other revenues are reported as nonoperating revenues. Operating expenses are those expenses that are essential to the primary operations of the Authority. All other expenses are reported as nonoperating expenses.

When both restricted and unrestricted resources are available for use, it is the Authority's policy to use restricted resources first, then unrestricted resources as they are needed.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation

Since San Joaquin Valley Insurance Authority is both an insurance-purchasing pool and a risk-sharing pool, the Authority's activities include both acting as an insurance purchaser and as an insurer. For the activities for which the Authority was acting as an insurance purchaser, GASB Statement No. 10 states that public entity risk pools that do not accept, transfer or pool risk among participants but instead transfer that risk to commercial insurers by purchasing insurance are acting as insurance purchasers and not insurers. Accordingly, operating statements of these pools should report insurance purchasing service revenue (if any) and administrative costs. Amounts collected or due from pool participants and remitted to the insurance carriers should be reported as a net liability. For the activities for which the Authority was acting as an insurer, operating statements should report member contributions as well as claims and administrative expenses.

D. Assets, Liabilities and Net Position

1. Cash

For purposes of the Statement of Cash Flows, the Authority considered all cash in banks to be cash. Cash include three bank accounts with the JPMorgan Chase Bank.

2. Investments

Investments are recorded at fair value. Investment income is recorded as earned.

3. Due from Other Governmental Units

Certain revenues are earned by the Authority during the current reporting period but are not received until after the beginning of the next fiscal year. These revenues are reported as due from other governmental units in the financial statements.

4. Deposits Receivable

The Authority has made the required minimum claims deposit and payments to Anthem Blue Cross. Claims deposit held by Anthem Blue Cross as of June 30, 2014 is \$1,603,362. \$1,119,799 of the deposit receivable will be returned to the Authority when the Authority discontinues the agreement with Anthem Blue Cross. \$483,563 will be returned in 2015-2016.

5. Member Contributions

Each member is assessed a premium which is intended to cover the Authority's claims, operating costs, claim expenses and any premiums for any risk transferred to commercial insurers by purchasing insurance for the insurance programs. Premiums are based upon the approved rates by the Authority's Board of Directors. All premiums are recognized as revenue when earned, based upon the period covered by the premiums. In determining if a premium deficiency exists, the pool does not consider anticipated investment income.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Position (Continued)

6. Accounts Payable

Certain costs are incurred by the Authority during the current reporting period but are not paid until after the beginning of the next fiscal year. These costs are reported as payables in the financial statements. The Authority's current accounts payable balance of \$2,100,177 as of June 30, 2014, is related to certain contract services and payments for eligibility administration and consulting fees as well as amounts collected or due from pool participants and remitted to the insurance carriers. Adjustments to estimates are charged or credited to expense in the periods in which they are made.

7. Due to Other Governmental Units

County of Fresno has made a required minimum claims deposit of \$884,432 to Anthem Blue Cross on behalf of the Authority. The Authority will repay the County of Fresno after receiving refunds from Anthem Blue Cross. Additionally, \$565,408 of excise taxes is due to the federal government. The current and noncurrent due to other governmental units as of June 30, 2014 are \$461,197 and \$988,643, respectively.

8. Unpaid Claims and Claims Adjustment Expenses

The Authority establishes claims liabilities based on estimates of the ultimate cost of claims (including future claim adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported (IBNR). Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability, and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency, and other economic and social factors. Adjustments to claims liabilities are charged or credited to expense in the periods in which they are made.

9. Reinsurance

In the ordinary course of business, the Authority reinsures certain risks with commercial insurers through contractual agreements, commonly referred to as reinsurance ceded. These agreements serve to limit the Authority's potential losses for large aggregate and individual losses. Reinsurance permits recovery of a portion of losses from reinsurers, although it does not discharge the primary liability of the Authority as direct insurer of the risks reinsured. A contingent liability exists with respect to reinsurance ceded to the extent that any reinsurer is unable to meet its obligation assumed under the reinsurance agreements. The Authority does not report reinsured risk as liabilities unless it is probable that those risks will not be covered by reinsurers. Premiums ceded to reinsurers during fiscal year 2014 were \$1,940,663, and the amounts recovered from reinsurers during fiscal year 2014 were \$1,362,659.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Position (Continued)

10. Net Position

Net position is reported in three categories as follows:

Net Investment in capital assets – This amount consists of capital assets net of accumulated depreciation and reduced by outstanding debt that attributed to the acquisition.

Restricted – This amount is restricted by external creditors, grantors, contributors, or laws or regulations of other governments.

Unrestricted – This amount represents all resources that do not meet the definition of “net investment in capital assets” or “restricted net position.”

11. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 – CASH AND CASH EQUIVALENTS

Summary of Deposits

Cash and cash equivalents as of June 30, 2014 are classified in the accompanying financial statements as follows:

Statement of net position:

Cash and cash equivalents	<u>\$ 1,619,081</u>
---------------------------	---------------------

Total cash and cash equivalents	<u>\$ 1,619,081</u>
---------------------------------	---------------------

Cash and cash equivalents as of June 30, 2014 consist of the following:

Deposits with financial institutions	<u>\$ 1,619,081</u>
--------------------------------------	---------------------

Total cash and cash equivalents	<u>\$ 1,619,081</u>
---------------------------------	---------------------

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 2 – CASH AND CASH EQUIVALENTS (Continued)

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The California Government Code and the Authority's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies.

As of June 30, 2014, the Authority's deposits with financial institutions in excess of federal depository insurance limits were held in fully collateralized accounts, as permitted by the California Government Code.

NOTE 3 – DUE FROM OTHER GOVERNMENTAL UNITS

The Authority's current due from other governmental units balance of \$7,362,539 as of June 30, 2014 is related to insurance premiums, claims reserve, eligibility administration service fees, consulting fees and other administrative fees due from County of Fresno. As of June 30, 2014, all of the "due from other governmental units" are considered by management to be collectible. Therefore, no allowance for doubtful accounts has been recognized.

NOTE 4 – INVESTMENTS

The Authority maintains an external position in the County of Tulare Investment Pool. This pool has significant regulatory oversight as delineated in both the County of Tulare's Investment Policy and the California Government Code. For example, the County of Tulare's Investment Policy directs that all investments should be made in accordance with the County Treasurer's Investment Policy and California Government Code §27000 et. seq., and §53600 et. seq. The Policy also directs that the administration of idle funds should be performed in accordance with the prudent investor standard as stated in California Government Code §§27000.3 and 53600.3. The Policy lists the Treasurer's primary goals for the investment of the portfolio as (in order of priority as per California Government Code §§27000.5 and 53600.5): safety, liquidity and yield. The Policy also directs the County of Tulare Treasury Oversight Committee to annually review and monitor the Investment Policy and cause an annual audit to determine the Treasurer's compliance with the Investment Policy.

The Authority's investment is recognized at fair value. It is expressed as a percentage of the Authority's position (.0535687475%) in the total estimated fair value of the County of Tulare's investment pool at June 30, 2014 (\$951,315,739). The Authority's investment is \$5,096,079 as of June 30, 2014.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 4 – INVESTMENTS (Continued)

Investments Authorized by the Authority's Investment Policy

The following securities are authorized investments for the San Joaquin Valley Insurance Authority Investment Pool.

Permitted Investments/Deposits	Government Code Limits %	Investment Policy Limits %	Investment Policy Term Limit	Rating
U.S. Government Securities (1)	No Limit	100%	5 years	N/A
Securities issued by United States Government Sponsored Enterprises (1)	No Limit	100%	5 years	N/A
Bankers Acceptances (2)	40%	40%	180 days	N/A
Commercial Paper	40%	40%	270 days	P-1, A-1+
Negotiable Certificates of Deposit (3)	40%	30%	13 months	P-1, A-1+ or 4 Star
Non-negotiable Certificates of Deposit (3)	No Limit	50%	13 months	P-1, A-1+ or 4 Star
Account Registry Service Deposits	30%	15%	Overnight/Weekend	N/A
Repurchase Agreements	No Limit	15%	Overnight/Weekend	N/A
Medium Term Notes (4)	30%	30%	5 years	AAA
LAIF (5)	No Limit	\$50,000,000	5 years	N/A
Mutual Funds (6)	20%	20%	5 years	AAA, AAa
Bonds, notes or warrants of the State of California and any local agency within California	No Limit	No limit	No limit	N/A
Fresno County and Tulare County treasury pool	No Limit	No limit	No limit	N/A

(1) Investments in securities of the U.S. Government and securities issued by the U.S. Government Sponsored Enterprises have a combined limit of 85% of the portfolio.

(2) The Authority's investment policy limits any investment in bankers acceptances to the top 150 world banks as determined by their total assets and limited to those institutions in this group whose short term debt is of prime quality and of the highest ranking as provided for by Moody's or Standard and Poor's (P-1, A-1+).

(3) Banks, savings associations or federal associations having a "4 Star" or higher rating as provided by Bauer Financial, Inc. or a comparable rating service. For negotiable certificates of deposit, no more than 5 percent of the money shall be invested in any one institution. Negotiable certificates of deposit and account registry service deposits combined shall not exceed 30% of the portfolio. For non-negotiable certificates of deposit, no more than 15 percent of the money shall be invested in any one institution.

(4) Investments in medium term notes are restricted to maturities of not to exceed two years if in rating category "A", not to exceed three years if in rating category "AA" and not to exceed five years if in rating category "AAA".

(5) LAIF Board of Directors limits the investment to \$50,000,000, excluding bond and note proceeds. Government Code does not place a percentage limit on the amount of money that may be invested in LAIF.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 4 – INVESTMENTS (Continued)

Investments Authorized by the Authority's Investment Policy (Continued)

(6) Diversified management companies investing in the securities and obligations as authorized by California Government Code, Sections 53601, et seq., shall either [1] attain the highest ranking or the highest letter and numerical rating provided by two of the largest nationally recognized rating services, or [2] have an investment adviser registered with the SEC with at least five years of experience investing in the securities authorized by code sections noted in the Authority's investment policy and with assets under management in excess of \$500,000,000. Diversified management companies issuing shares of beneficial interest that are money market funds registered with the Securities and Exchange Commission (SEC) under the Investment Act of 1940 shall either [1] attain the highest ranking or the highest letter and numerical rating provided by not less than two nationally recognized statistical rating organizations, or [2] retain an investment adviser registered or exempt from registration with the SEC with not less than five years of experience managing money market mutual funds with assets under management in excess of \$500,000,000. Only 10 percent of the money may be invested in any one mutual fund.

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the sensitivity of an investment's fair value to changes in market interest rates is proportional to the length of the maturity of an investment. The Authority monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. The Authority's interest rate risk policies are reflected in the "Investments Authorized by the Authority's Investment Policy" section by virtue of the disclosure of its policy to only invest in certain authorized investments with authorized percentage limits, terms and ratings. The weighted average maturity of the County of Tulare investment pool as of June 30, 2014 is 3.5 years.

Investments with Fair Values Highly Sensitive to Interest Rate Fluctuations

As of June 30, 2014 and during the 2013-2014 fiscal year, the Authority did not hold or purchase investments that were highly sensitive to interest rate fluctuations.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The County of Tulare Investment Pool is not rated. The Authority's credit risk policies are reflected in the "Investments Authorized by the Authority's Investment Policy" section by virtue of the disclosure of its policy to only invest in certain authorized investments with authorized percentage limits, terms and ratings.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 5 – RECONCILIATION OF CLAIMS LIABILITIES

Liabilities for claims are based on undiscounted estimates of the ultimate net cost of settling all claims which are incurred but unpaid at year-end, including claims incurred but not reported. The following represents changes in liabilities for the Authority during the fiscal year ended June 30, 2014:

Changes in the balance of claims liabilities during the fiscal year is as follows:

	<u>2014</u>	<u>2013</u>
Unpaid claims and claim adjustment expenses at beginning of year	\$ 8,113,277	\$ 6,082,876
Incurred claims and claim adjustment expenses:		
Provision for insured events of current year	74,523,532	65,640,209
Decrease in provision for insured events of prior years	<u>-</u>	<u>(1,660,111)</u>
Total incurred claims and claim adjustment expense	<u>74,523,532</u>	<u>63,980,098</u>
Payments:		
Claims and claim adjustment expenses attributable to insured events of current year	69,218,570	57,532,430
Claims and claim adjustment expenses attributable to insured events of prior years	<u>4,697,484</u>	<u>4,417,267</u>
Total payment	<u>73,916,054</u>	<u>61,949,697</u>
Total unpaid claims and claim adjustment expenses at end of the year	<u><u>\$ 8,720,755</u></u>	<u><u>\$ 8,113,277</u></u>

NOTE 6 – COMMITMENTS AND CONTINGENCIES

Commitments and contingencies, undeterminable in amount, include normal recurring pending claims and litigation. In the opinion of management, based upon discussion with legal counsel, there is no pending litigation which is likely to have a material adverse effect on the financial position of the Authority.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 7 – RISK MANAGEMENT

The Authority is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; and errors and omission. During the year ended June 30, 2014, the Authority carried insurance through various commercial carriers all risks of losses. No settlements have exceeded coverage levels in place during fiscal year 2013-2014.

The Authority participated in the following insurance coverage programs with various commercial carriers:

<u>Coverage Type</u>	<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
Master Crime Policy	Coverage is provided for incidents such as public employee dishonesty, forgery or alteration, theft, computer fraud and embezzlement.	\$10 Million	\$ 25,000
Trustees Errors & Omissions	Fiduciary liability insurance is a popular vehicle for the financial protection of fiduciaries of employee benefit plans against legal liability arising out of their role as fiduciaries, including the cost of defending those claims that seek to establish such liability. Coverage is provided for incidents such as miscalculation, a class action lawsuit, and enrollment errors.	\$10 Million	\$ 25,000
Special Liability	This program provides coverage for claims from third parties alleging damages due to negligence arising out of personal injury and property damage.	\$10 Million	\$ 1,000
Fiduciary Liability	Pays the legal liability arising from claims for alleged failure to act prudently. Protects the assets of a plan fiduciary due to allegations of breach of fiduciary duties. ERISA explicitly allows for the purchase of fiduciary insurance. It could be a breach of fiduciary duty if a claim arises and no insurance is in place that was readily available.	\$5 Million	N/A

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

NOTES TO THE BASIC FINANCIAL STATEMENTS
JUNE 30, 2014

NOTE 8 – SUBSEQUENT EVENTS

The Authority's Board of Directors has elected to open membership consideration to other public agencies. The goal is to increase membership, further reduce imbedded overhead cost and leverage additional growth to improve the Authority's negotiating capabilities with plan vendors in California. The following public agencies joined the Authority after June 30, 2014:

- City of Oakdale, City of Hanford, City of Modesto, City of Hughson, and Kings County Superior Courts, City of Clovis (effective January 1, 2015)
- San Joaquin Valley Air Pollution Control District (effective February 1, 2015)
- City of Escalon (effective March 1, 2015)
- County of Sutter, Sutter County Superior Courts and, City of Marysville (effective July 1, 2015)

Nineteen public agencies have elected to leave the Authority on or before January 1, 2017 with an additional agency scheduled to leave at the end of April 2017. As of January 1, 2017, six public agencies remain.

As of January 1, 2017, the Authority has obtained operating loans totaling \$5 million from the County of Fresno and \$2 million from the County of Tulare. An additional \$2 million is available for advance with approval from the County of Tulare on or before March 31, 2017. The County of Fresno loan is expected to be repaid by December 30, 2021 or earlier if sufficient funds are available. The County of Tulare loan is expected to be repaid by June 30, 2018 or earlier if sufficient funds are available. Each loan is accruing interest at its respective county's treasury pool interest rate.

REQUIRED SUPPLEMENTARY INFORMATION

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

CLAIMS DEVELOPMENT INFORMATION
JUNE 30, 2014

The following table illustrates how the Authority's earned revenue (net of reinsurance) and investment income compare to related costs of loss (net of loss assumed by reinsurers) and other expenses assumed by the Authority as of the end of the previous three fiscal years. Note that only six months of activity is shown for the fiscal year 2012 since the period for which the Authority used a risk-sharing pool was only six months from January 1, 2012 through June 30, 2012. The rows of the table are defined as follows:

- (1) This line shows the total of each fiscal year's gross earned contribution revenue and investment revenue, contribution revenue ceded to reinsurers, and net earned contribution revenue and reported investment revenue.
- (2) This line shows each fiscal year's other operating costs of the Authority including overhead and claims expenses.
- (3) This line shows the Authority's gross incurred claims and allocated claim adjustment expenses, claims assumed by reinsurers, and net incurred claims and allocated adjustment expense (both paid and accrued) as originally reported at the end of the year in which the event that triggered coverage occurred (called fiscal year).
- (4) This section of one row shows the cumulative net amounts paid as of the end of successive years for each fiscal year.
- (5) This line shows the latest re-estimated amount of claims assumed by reinsurers as of the end of current year for each fiscal year.
- (6) This section of one row shows how each fiscal year's net incurred losses increased or decreased as of the end of successive years. (This annual re-estimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.)
- (7) This line compares the latest re-estimated net incurred claims amount to the amount originally established (line 3) and shows whether this latest estimate of losses is greater or less than originally thought. As data for individual fiscal years mature, the correlation between original estimates and re-estimated amounts is commonly used to evaluate the accuracy of net incurred claims currently recognized in less mature fiscal years. The columns of the table show data for successive fiscal years.

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

CLAIMS DEVELOPMENT INFORMATION
JUNE 30, 2014

	<u>2012</u>	<u>2013</u>	<u>2014</u>
(1) Required contribution and investment revenue			
Earned	\$ 37,177,277	\$ 71,106,229	\$ 83,391,236
Ceded	<u>953,519</u>	<u>1,911,418</u>	<u>1,940,663</u>
Net earned	36,223,758	69,194,811	81,450,573
(2) Unallocated expenses	2,385,290	5,000,268	6,159,114
(3) Estimated claims and expenses, end of fiscal year			
Incurred	30,233,575	67,195,841	75,886,191
Ceded	<u>249,031</u>	<u>1,555,632</u>	<u>1,362,659</u>
Net incurred	29,984,544	65,640,209	74,523,532
(4) Net paid (cumulative) as of:			
End of fiscal year	23,901,668	57,532,430	69,218,570
One year later	28,318,935	49,027,362	-
Two years later	20,516,027	-	-
(5) Reestimated ceded claims and expenses	249,031	1,555,632	1,362,659
(6) Reestimated net incurred claims and expenses:			
End of fiscal year	29,984,544	65,640,209	74,523,532
One year later	28,324,433	49,028,783	-
Two years later	20,516,027	-	-
(7) Increase (decrease) in estimated net incurred losses and expenses from end of fiscal year	(9,468,517)	(16,611,426)	-

Note that the current year net paid (cumulative amounts for 2012 and 2013 are adjusted to the vendor's actual claims lag reports and basic claims information not appearing on the vendor's actual claims lag reports. Consequently, the current year and prior year differences may represent adjustments of the former actuary's calculations to the actual claims lag reports, not necessarily only additional payments as would normally be the case.

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OTHER INDEPENDENT AUDITOR'S REPORT

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
San Joaquin Valley Insurance Authority
Fresno, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the San Joaquin Valley Insurance Authority (the Authority), Fresno, California, as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise of the Authority's basic financial statements, and have issued our report thereon dated March 21, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency* in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the Authority's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Authority's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Authority's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Price Pange & Company

Clovis, California
March 21, 2017

SAN JOAQUIN VALLEY INSURANCE AUTHORITY
FRESNO, CALIFORNIA

SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED JUNE 30, 2014

SECTION I – SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued	<u>Unmodified</u>	
Internal control over financial reporting: Material weaknesses identified?	_____ yes	<u> X </u> no
Significant deficiencies identified that are not considered to be material weaknesses?	_____ yes	<u> X </u> none reported
Noncompliance material to financial statement noted?	_____ yes	<u> X </u> no

SECTION II – FINANCIAL STATEMENT FINDINGS

None reported.



BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

Meeting Location:
**Fresno County Employees' Retirement
Association Board Chambers**
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 11

SUBJECT: Receive and File Consultant's SJVIA Premium & Claims (P&C) Report for 2016 and First Quarter 2017 (I)

REQUEST(S): That the Board Receive and File Consultant's SJVIA Premium & Claims (P&C) Report for 2016 and First Quarter 2017

DESCRIPTION:

Informational item, please see the attached reports.

FISCAL IMPACT/FINANCING:

None

ADMINISTRATIVE SIGN-OFF:

A handwritten signature in black ink that reads "Paul Nerland".

Paul Nerland
SJVIA Manager

A handwritten signature in black ink that reads "Rhonda Sjostrom".

Rhonda Sjostrom
SJVIA Assistant Manager

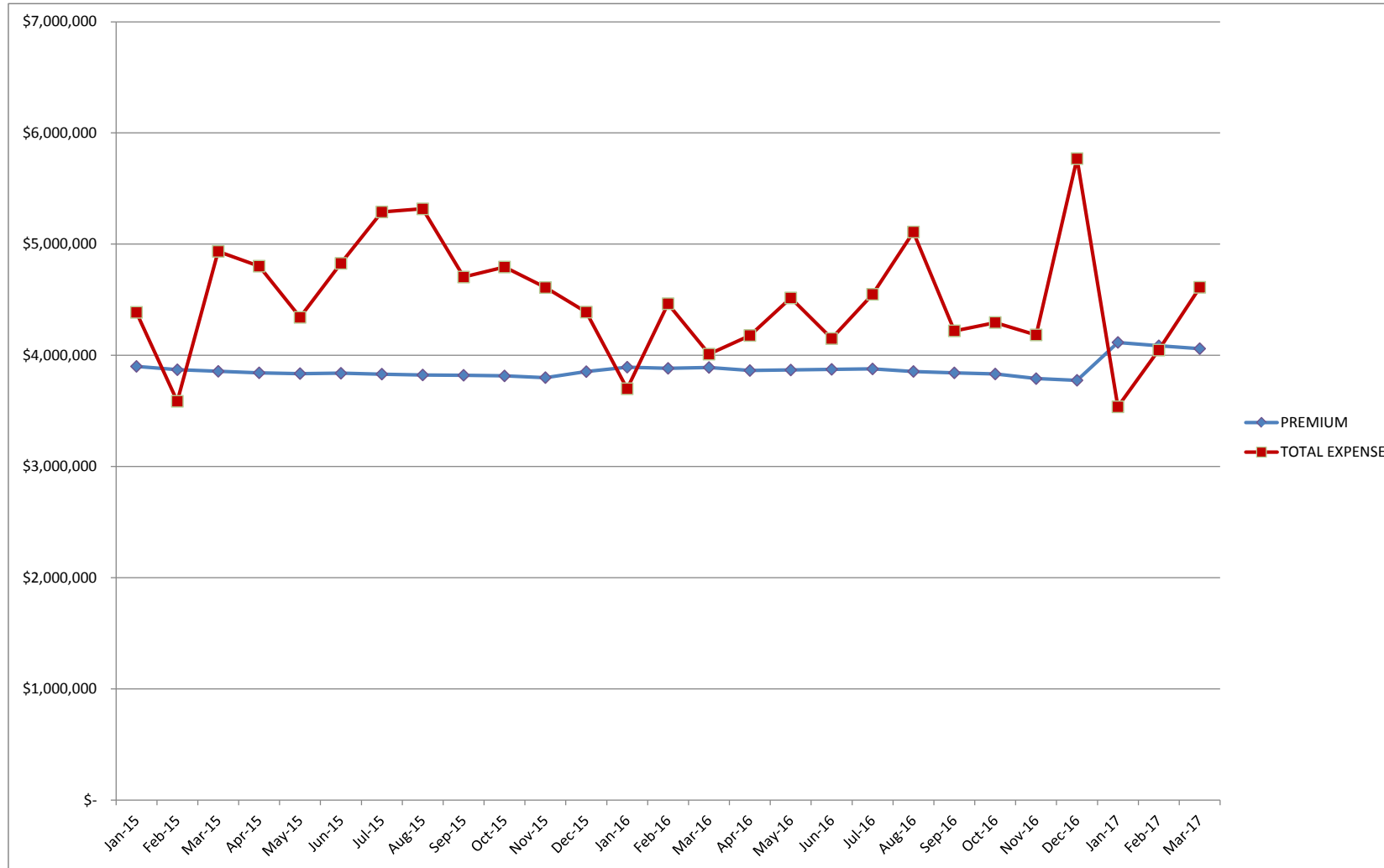


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - All Medical
County of Fresno**

	A	B	C	D	E	F	G (C+D+E+F)	H (B-G)	I (G/B)
MONTH-YEAR	ENROLLED	CLAIMS EXPENSE						\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	CAPITATION	RX	FIXED	TOTAL EXPENSE		
Jan-15	5,022	\$ 3,900,337	\$ 2,007,569	\$ 1,169,476	\$ 783,773	\$ 425,524	\$ 4,386,342	\$ (486,005)	112.5%
Feb-15	4,984	\$ 3,870,349	\$ 1,316,160	\$ 1,162,249	\$ 685,639	\$ 422,487	\$ 3,586,536	\$ 283,814	92.7%
Mar-15	4,965	\$ 3,856,013	\$ 2,474,812	\$ 1,157,575	\$ 881,977	\$ 420,738	\$ 4,935,102	\$ (1,079,088)	128.0%
Apr-15	4,960	\$ 3,842,622	\$ 2,176,560	\$ 1,156,466	\$ 1,048,745	\$ 420,083	\$ 4,801,854	\$ (959,233)	125.0%
May-15	4,954	\$ 3,835,737	\$ 1,910,153	\$ 1,146,367	\$ 865,334	\$ 419,440	\$ 4,341,295	\$ (505,558)	113.2%
Jun-15	4,969	\$ 3,838,637	\$ 2,368,126	\$ 1,143,603	\$ 894,667	\$ 420,626	\$ 4,827,021	\$ (988,385)	125.7%
Jul-15	4,969	\$ 3,830,993	\$ 2,715,083	\$ 1,143,603	\$ 1,010,082	\$ 420,626	\$ 5,289,393	\$ (1,458,400)	138.1%
Aug-15	4,956	\$ 3,823,305	\$ 2,792,516	\$ 1,143,547	\$ 962,126	\$ 419,068	\$ 5,317,257	\$ (1,493,952)	139.1%
Sep-15	4,946	\$ 3,820,618	\$ 2,081,201	\$ 1,140,044	\$ 1,064,068	\$ 418,646	\$ 4,703,960	\$ (883,342)	123.1%
Oct-15	4,945	\$ 3,814,844	\$ 2,234,050	\$ 1,135,306	\$ 1,006,109	\$ 418,757	\$ 4,794,221	\$ (979,378)	125.7%
Nov-15	4,921	\$ 3,799,573	\$ 2,190,324	\$ 1,137,968	\$ 865,246	\$ 416,333	\$ 4,609,871	\$ (810,298)	121.3%
Dec-15	4,737	\$ 3,853,173	\$ 1,975,445	\$ 1,045,364	\$ 968,876	\$ 398,897	\$ 4,388,581	\$ (535,409)	113.9%
Jan-16	4,496	\$ 3,893,540	\$ 1,446,667	\$ 1,021,945	\$ 875,221	\$ 355,554	\$ 3,699,387	\$ 194,153	95.0%
Feb-16	4,488	\$ 3,882,966	\$ 2,221,051	\$ 1,017,540	\$ 870,829	\$ 354,806	\$ 4,464,226	\$ (581,260)	115.0%
Mar-16	4,498	\$ 3,890,677	\$ 1,648,255	\$ 1,015,312	\$ 991,184	\$ 355,750	\$ 4,010,501	\$ (119,824)	103.1%
Apr-16	4,468	\$ 3,863,231	\$ 1,917,726	\$ 1,010,602	\$ 896,687	\$ 353,522	\$ 4,178,537	\$ (315,306)	108.2%
May-16	4,474	\$ 3,867,980	\$ 2,268,740	\$ 1,002,415	\$ 890,912	\$ 354,079	\$ 4,516,146	\$ (648,166)	116.8%
Jun-16	4,480	\$ 3,873,761	\$ 1,849,109	\$ 1,010,793	\$ 936,682	\$ 354,251	\$ 4,150,835	\$ (277,074)	107.2%
Jul-16	4,485	\$ 3,877,592	\$ 2,188,321	\$ 1,038,405	\$ 967,645	\$ 354,444	\$ 4,548,816	\$ (671,224)	117.3%
Aug-16	4,460	\$ 3,854,827	\$ 2,783,389	\$ 1,037,268	\$ 936,333	\$ 352,194	\$ 5,109,185	\$ (1,254,358)	132.5%
Sep-16	4,445	\$ 3,842,165	\$ 1,981,278	\$ 1,032,608	\$ 855,131	\$ 351,250	\$ 4,220,268	\$ (378,103)	109.8%
Oct-16	4,432	\$ 3,832,158	\$ 2,053,162	\$ 1,031,604	\$ 860,193	\$ 350,263	\$ 4,295,221	\$ (463,063)	112.1%
Nov-16	4,413	\$ 3,790,297	\$ 1,938,523	\$ 1,027,558	\$ 868,868	\$ 348,506	\$ 4,183,455	\$ (393,158)	110.4%
Dec-16	4,429	\$ 3,775,378	\$ 3,491,820	\$ 1,033,015	\$ 894,309	\$ 350,135	\$ 5,769,278	\$ (1,993,900)	152.8%
Jan-17	4,187	\$ 4,116,147	\$ 1,364,218	\$ 941,096	\$ 898,009	\$ 333,628	\$ 3,536,951	\$ 579,196	85.9%
Feb-17	4,156	\$ 4,085,674	\$ 1,977,014	\$ 934,875	\$ 803,945	\$ 331,026	\$ 4,046,860	\$ 38,814	99.0%
Mar-17	4,148	\$ 4,060,004	\$ 2,309,958	\$ 930,575	\$ 1,040,848	\$ 330,304	\$ 4,611,685	\$ (551,681)	113.6%
2015	4,944	\$ 46,086,200	\$ 26,241,999	\$ 13,681,568	\$ 11,036,641	\$ 5,021,224	\$ 55,981,432	\$ (9,895,232)	121.5%
2016	4,464	\$ 46,244,571	\$ 25,788,041	\$ 12,279,065	\$ 10,843,995	\$ 4,234,754	\$ 53,145,855	\$ (6,901,284)	114.9%
2017 YTD	4,164	\$ 12,261,824	\$ 5,651,190	\$ 2,806,546	\$ 2,742,802	\$ 994,958	\$ 12,195,496	\$ 66,329	99.5%
Current 12 Months	4,381	\$ 46,839,212	\$ 26,123,258	\$ 12,030,814	\$ 10,849,562	\$ 4,163,602	\$ 53,167,236	\$ (6,328,024)	113.5%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims, SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - All Medical
County of Fresno**



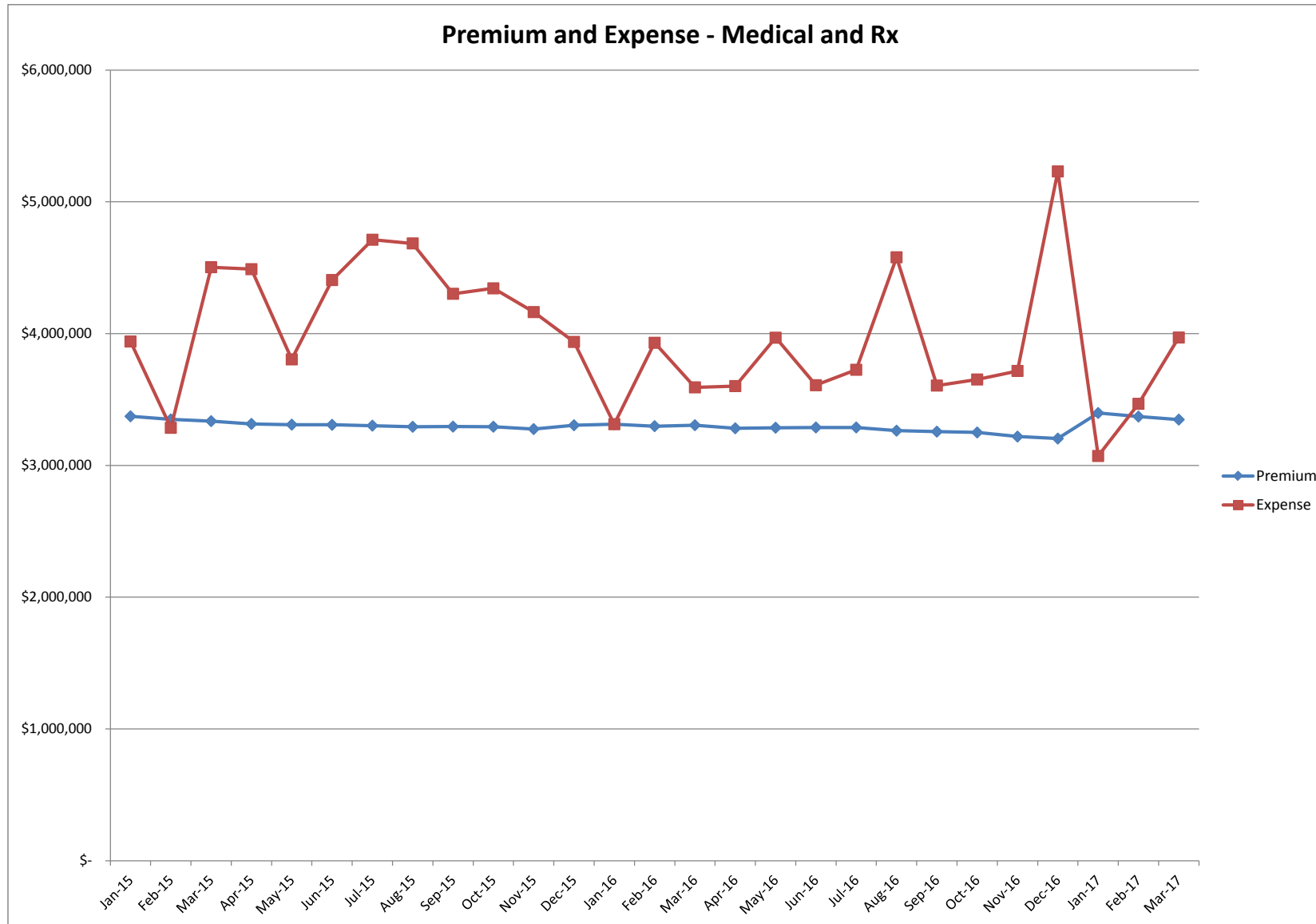


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HMO
County of Fresno**

	A	B	C	D	E	F	G (C+D+E+F)	H (B-G)	I (G/B)
MONTH-YEAR	ENROLLED	CLAIMS EXPENSE						\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	CAPITATION	RX	FIXED	TOTAL EXPENSE		
Jan-15	4,258	\$ 3,372,350	\$ 1,655,019	\$ 1,169,476	\$ 730,274	\$ 385,306	\$ 3,940,076	\$ (567,276)	116.8%
Feb-15	4,226	\$ 3,349,312	\$ 1,084,188	\$ 1,162,249	\$ 656,329	\$ 382,411	\$ 3,285,177	\$ 64,136	98.1%
Mar-15	4,209	\$ 3,335,839	\$ 2,130,678	\$ 1,157,575	\$ 834,721	\$ 380,872	\$ 4,503,846	\$ (1,168,007)	135.0%
Apr-15	4,187	\$ 3,314,955	\$ 1,963,156	\$ 1,156,466	\$ 990,368	\$ 378,882	\$ 4,488,871	\$ (1,173,916)	135.4%
May-15	4,183	\$ 3,309,102	\$ 1,498,334	\$ 1,146,367	\$ 781,199	\$ 378,520	\$ 3,804,420	\$ (495,318)	115.0%
Jun-15	4,186	\$ 3,307,893	\$ 2,059,216	\$ 1,143,603	\$ 824,856	\$ 378,791	\$ 4,406,466	\$ (1,098,573)	133.2%
Jul-15	4,186	\$ 3,301,654	\$ 2,286,983	\$ 1,143,603	\$ 902,914	\$ 378,791	\$ 4,712,290	\$ (1,410,637)	142.7%
Aug-15	4,175	\$ 3,292,978	\$ 2,283,087	\$ 1,143,547	\$ 879,970	\$ 377,796	\$ 4,684,400	\$ (1,391,422)	142.3%
Sep-15	4,175	\$ 3,294,117	\$ 1,817,249	\$ 1,140,044	\$ 967,217	\$ 377,796	\$ 4,302,307	\$ (1,008,190)	130.6%
Oct-15	4,177	\$ 3,293,609	\$ 1,933,518	\$ 1,135,306	\$ 896,694	\$ 377,977	\$ 4,343,495	\$ (1,049,885)	131.9%
Nov-15	4,151	\$ 3,275,560	\$ 1,879,346	\$ 1,137,968	\$ 770,524	\$ 375,624	\$ 4,163,462	\$ (887,901)	127.1%
Dec-15	3,935	\$ 3,304,714	\$ 1,668,108	\$ 1,045,364	\$ 867,367	\$ 356,078	\$ 3,936,916	\$ (632,203)	119.1%
Jan-16	3,670	\$ 3,313,039	\$ 1,162,022	\$ 1,021,945	\$ 813,948	\$ 314,629	\$ 3,312,544	\$ 495	100.0%
Feb-16	3,653	\$ 3,297,693	\$ 1,769,284	\$ 1,017,540	\$ 830,366	\$ 313,172	\$ 3,930,362	\$ (632,669)	119.2%
Mar-16	3,661	\$ 3,304,931	\$ 1,336,202	\$ 1,015,312	\$ 926,710	\$ 313,858	\$ 3,592,081	\$ (287,150)	108.7%
Apr-16	3,635	\$ 3,281,460	\$ 1,479,458	\$ 1,010,602	\$ 799,967	\$ 311,629	\$ 3,601,656	\$ (320,196)	109.8%
May-16	3,640	\$ 3,285,974	\$ 1,853,559	\$ 1,002,415	\$ 800,884	\$ 312,057	\$ 3,968,915	\$ (682,941)	120.8%
Jun-16	3,642	\$ 3,287,779	\$ 1,459,858	\$ 1,010,793	\$ 825,450	\$ 312,229	\$ 3,608,330	\$ (320,551)	109.7%
Jul-16	3,642	\$ 3,287,779	\$ 1,538,751	\$ 1,038,405	\$ 836,246	\$ 312,229	\$ 3,725,631	\$ (437,852)	113.3%
Aug-16	3,615	\$ 3,263,405	\$ 2,379,130	\$ 1,037,268	\$ 852,765	\$ 309,914	\$ 4,579,077	\$ (1,315,672)	140.3%
Sep-16	3,607	\$ 3,256,183	\$ 1,554,467	\$ 1,032,608	\$ 709,564	\$ 309,228	\$ 3,605,868	\$ (349,684)	110.7%
Oct-16	3,600	\$ 3,249,864	\$ 1,557,643	\$ 1,031,604	\$ 753,983	\$ 308,628	\$ 3,651,857	\$ (401,993)	112.4%
Nov-16	3,578	\$ 3,218,748	\$ 1,614,574	\$ 1,027,558	\$ 767,925	\$ 306,742	\$ 3,716,800	\$ (498,052)	115.5%
Dec-16	3,597	\$ 3,203,486	\$ 3,141,965	\$ 1,033,015	\$ 747,347	\$ 308,371	\$ 5,230,697	\$ (2,027,212)	163.3%
Jan-17	3,260	\$ 3,397,442	\$ 993,600	\$ 941,096	\$ 852,019	\$ 284,728	\$ 3,071,443	\$ 325,999	90.4%
Feb-17	3,234	\$ 3,370,346	\$ 1,497,045	\$ 934,875	\$ 752,976	\$ 282,458	\$ 3,467,353	\$ (97,007)	102.9%
Mar-17	3,228	\$ 3,347,430	\$ 1,837,170	\$ 930,575	\$ 920,529	\$ 281,934	\$ 3,970,208	\$ (622,778)	118.6%
2015	4,171	\$ 39,752,084	\$ 22,258,882	\$ 13,681,568	\$ 10,102,432	\$ 4,528,844	\$ 50,571,725	\$ (10,819,642)	127.2%
2016	3,628	\$ 39,250,340	\$ 20,846,913	\$ 12,279,065	\$ 9,665,156	\$ 3,732,684	\$ 46,523,818	\$ (7,273,478)	118.5%
2017 YTD	3,241	\$ 10,115,219	\$ 4,327,815	\$ 2,806,546	\$ 2,525,524	\$ 849,119	\$ 10,509,004	\$ (393,785)	103.9%
Current 12 Months	3,523	\$ 39,449,896	\$ 20,907,220	\$ 12,030,814	\$ 9,619,655	\$ 3,640,145	\$ 46,197,835	\$ (6,747,939)	117.1%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims, SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HMO
County of Fresno



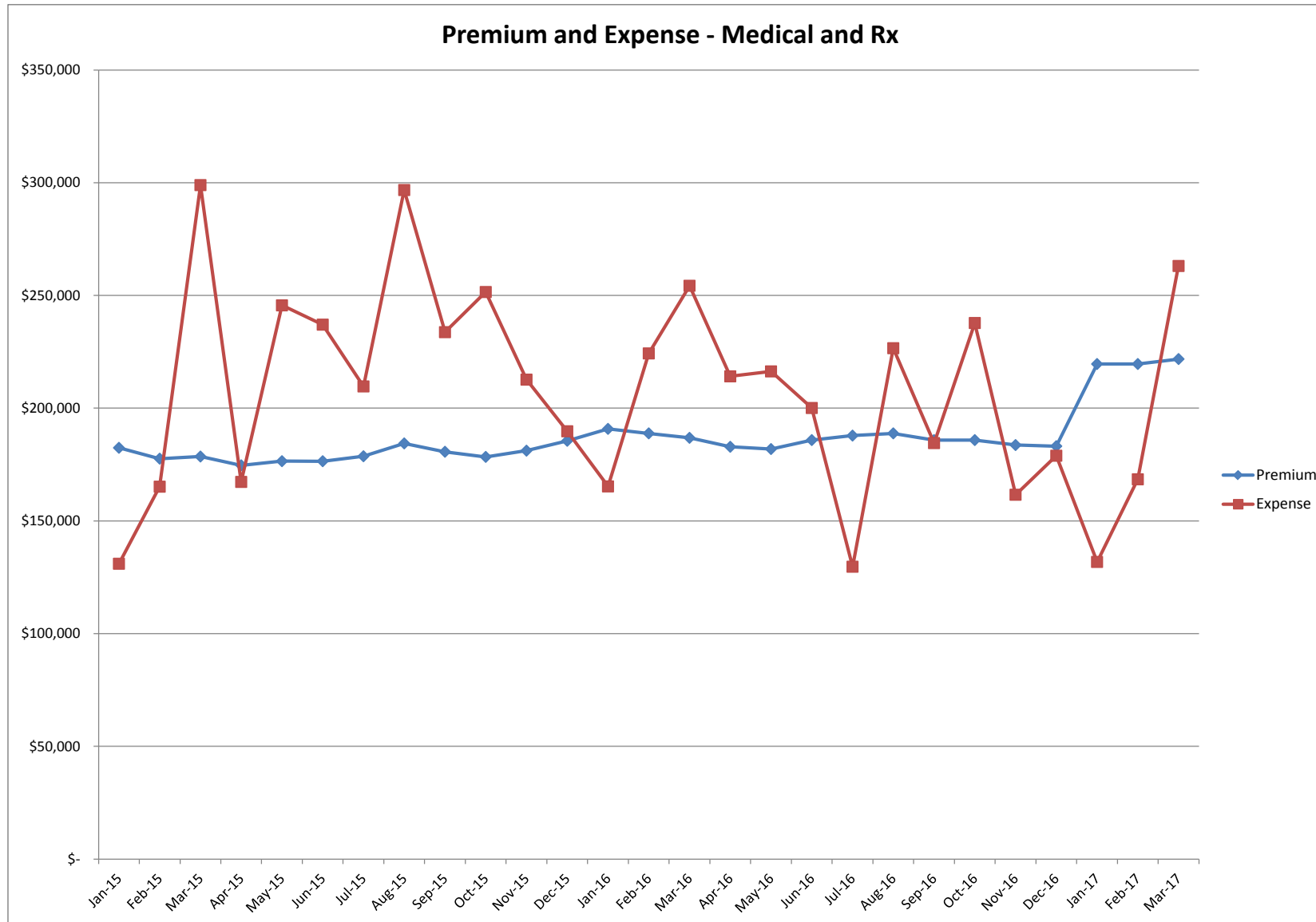


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - PPO
County of Fresno**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (F/B)
MONTH- YEAR	ENROLLED	CLAIMS EXPENSE					\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	RX	FIXED	TOTAL EXPENSE		
Jan-15	192	\$ 182,429	\$ 56,401	\$ 61,100	\$ 13,500	\$ 131,001	\$ 51,429	71.8%
Feb-15	188	\$ 177,615	\$ 104,258	\$ 47,706	\$ 13,218	\$ 165,183	\$ 12,433	93.0%
Mar-15	189	\$ 178,560	\$ 216,160	\$ 69,495	\$ 13,289	\$ 298,943	\$ (120,383)	167.4%
Apr-15	187	\$ 174,670	\$ 111,003	\$ 43,147	\$ 13,148	\$ 167,298	\$ 7,372	95.8%
May-15	189	\$ 176,498	\$ 179,929	\$ 52,386	\$ 13,289	\$ 245,604	\$ (69,106)	139.2%
Jun-15	188	\$ 176,482	\$ 141,924	\$ 81,908	\$ 13,218	\$ 237,050	\$ (60,568)	134.3%
Jul-15	188	\$ 178,681	\$ 132,101	\$ 64,334	\$ 13,218	\$ 209,654	\$ (30,973)	117.3%
Aug-15	194	\$ 184,384	\$ 201,043	\$ 82,078	\$ 13,640	\$ 296,761	\$ (112,377)	160.9%
Sep-15	190	\$ 180,674	\$ 151,656	\$ 68,704	\$ 13,359	\$ 233,719	\$ (53,045)	129.4%
Oct-15	188	\$ 178,396	\$ 161,689	\$ 76,619	\$ 13,218	\$ 251,526	\$ (73,130)	141.0%
Nov-15	191	\$ 181,161	\$ 130,673	\$ 68,560	\$ 13,429	\$ 212,662	\$ (31,502)	117.4%
Dec-15	193	\$ 185,538	\$ 116,642	\$ 59,549	\$ 13,570	\$ 189,761	\$ (4,222)	102.3%
Jan-16	192	\$ 190,827	\$ 101,618	\$ 51,295	\$ 12,394	\$ 165,307	\$ 25,520	86.6%
Feb-16	190	\$ 188,839	\$ 138,259	\$ 73,767	\$ 12,265	\$ 224,290	\$ (35,451)	118.8%
Mar-16	188	\$ 186,851	\$ 183,848	\$ 58,310	\$ 12,135	\$ 254,293	\$ (67,442)	136.1%
Apr-16	184	\$ 182,876	\$ 140,415	\$ 61,828	\$ 11,877	\$ 214,121	\$ (31,245)	117.1%
May-16	183	\$ 181,882	\$ 135,367	\$ 69,140	\$ 11,813	\$ 216,320	\$ (34,438)	118.9%
Jun-16	187	\$ 185,857	\$ 126,150	\$ 61,863	\$ 12,071	\$ 200,083	\$ (14,226)	107.7%
Jul-16	189	\$ 187,845	\$ 60,724	\$ 56,757	\$ 12,200	\$ 129,681	\$ 58,164	69.0%
Aug-16	190	\$ 188,839	\$ 139,063	\$ 75,277	\$ 12,265	\$ 226,605	\$ (37,766)	120.0%
Sep-16	187	\$ 185,857	\$ 122,052	\$ 50,396	\$ 12,071	\$ 184,519	\$ 1,338	99.3%
Oct-16	187	\$ 185,857	\$ 178,663	\$ 47,042	\$ 12,071	\$ 237,775	\$ (51,918)	127.9%
Nov-16	188	\$ 183,648	\$ 83,197	\$ 66,277	\$ 12,135	\$ 161,609	\$ 22,040	88.0%
Dec-16	185	\$ 183,159	\$ 119,597	\$ 47,371	\$ 11,942	\$ 178,909	\$ 4,250	97.7%
Jan-17	188	\$ 219,600	\$ 69,640	\$ 49,735	\$ 12,440	\$ 131,815	\$ 87,786	60.0%
Feb-17	188	\$ 219,600	\$ 90,222	\$ 65,802	\$ 12,440	\$ 168,463	\$ 51,137	76.7%
Mar-17	189	\$ 221,805	\$ 181,844	\$ 68,720	\$ 12,506	\$ 263,070	\$ (41,265)	118.6%
2015	190	\$ 2,155,089	\$ 1,703,479	\$ 775,586	\$ 160,096	\$ 2,639,161	\$ (484,072)	122.5%
2016	188	\$ 2,232,340	\$ 1,528,953	\$ 719,323	\$ 145,238	\$ 2,393,513	\$ (161,174)	107.2%
2017 YTD	188	\$ 661,006	\$ 341,706	\$ 184,256	\$ 37,386	\$ 563,349	\$ 97,657	85.2%
Current 12 Months	187	\$ 2,326,828	\$ 1,446,934	\$ 720,207	\$ 145,830	\$ 2,312,971	\$ 13,857	99.4%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims; SJVIA Premium Summary 2015-2017; SJVIA 2015-2017 Fixed Cost History

San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - PPO
County of Fresno



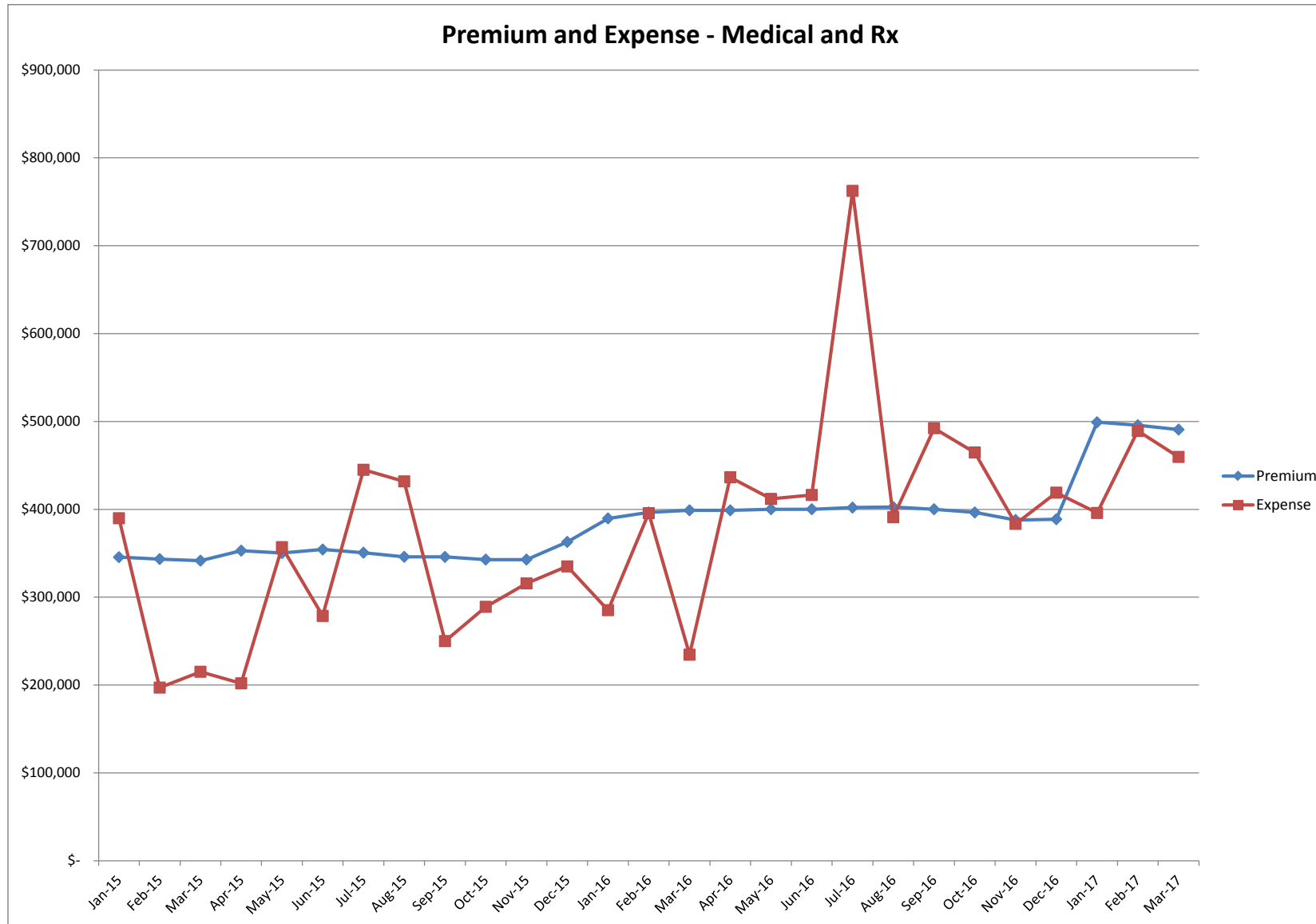


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HSA
County of Fresno**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (F/B)
MONTH-YEAR	ENROLLED	CLAIMS EXPENSE					\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	RX	FIXED	TOTAL EXPENSE		
Jan-15	572	\$ 345,558	\$ 296,149	\$ 53,499	\$ 40,217	\$ 389,865	\$ (44,307)	112.8%
Feb-15	570	\$ 343,422	\$ 127,714	\$ 29,310	\$ 40,077	\$ 197,101	\$ 146,321	57.4%
Mar-15	567	\$ 341,614	\$ 127,974	\$ 47,256	\$ 39,866	\$ 215,096	\$ 126,518	63.0%
Apr-15	586	\$ 352,997	\$ 102,401	\$ 58,377	\$ 41,202	\$ 201,980	\$ 151,017	57.2%
May-15	582	\$ 350,136	\$ 231,890	\$ 84,135	\$ 40,920	\$ 356,945	\$ (6,809)	101.9%
Jun-15	595	\$ 354,261	\$ 166,986	\$ 69,811	\$ 41,834	\$ 278,631	\$ 75,629	78.7%
Jul-15	595	\$ 350,658	\$ 295,999	\$ 107,168	\$ 41,834	\$ 445,001	\$ (94,343)	126.9%
Aug-15	587	\$ 345,944	\$ 308,386	\$ 82,156	\$ 41,272	\$ 431,814	\$ (85,870)	124.8%
Sep-15	581	\$ 345,827	\$ 112,296	\$ 96,851	\$ 40,850	\$ 249,997	\$ 95,830	72.3%
Oct-15	580	\$ 342,838	\$ 138,843	\$ 109,415	\$ 40,780	\$ 289,038	\$ 53,800	84.3%
Nov-15	579	\$ 342,852	\$ 180,305	\$ 94,722	\$ 40,709	\$ 315,736	\$ 27,116	92.1%
Dec-15	609	\$ 362,921	\$ 190,695	\$ 101,509	\$ 42,819	\$ 335,023	\$ 27,898	92.3%
Jan-16	634	\$ 389,674	\$ 183,027	\$ 61,273	\$ 40,925	\$ 285,225	\$ 104,449	73.2%
Feb-16	645	\$ 396,435	\$ 313,508	\$ 40,463	\$ 41,635	\$ 395,606	\$ 829	99.8%
Mar-16	649	\$ 398,895	\$ 128,205	\$ 64,474	\$ 41,893	\$ 234,572	\$ 164,323	58.8%
Apr-16	649	\$ 398,895	\$ 297,853	\$ 96,720	\$ 41,893	\$ 436,466	\$ (37,571)	109.4%
May-16	651	\$ 400,124	\$ 279,814	\$ 90,028	\$ 42,022	\$ 411,864	\$ (11,740)	102.9%
Jun-16	651	\$ 400,124	\$ 263,101	\$ 111,232	\$ 42,022	\$ 416,355	\$ (16,231)	104.1%
Jul-16	654	\$ 401,968	\$ 588,846	\$ 131,399	\$ 42,216	\$ 762,461	\$ (360,493)	189.7%
Aug-16	655	\$ 402,583	\$ 265,196	\$ 83,568	\$ 42,280	\$ 391,044	\$ 11,538	97.1%
Sep-16	651	\$ 400,124	\$ 304,759	\$ 145,567	\$ 42,022	\$ 492,348	\$ (92,224)	123.0%
Oct-16	645	\$ 396,436	\$ 316,856	\$ 106,210	\$ 41,635	\$ 464,701	\$ (68,264)	117.2%
Nov-16	647	\$ 387,901	\$ 240,752	\$ 100,943	\$ 41,764	\$ 383,459	\$ 4,442	98.9%
Dec-16	647	\$ 388,733	\$ 230,258	\$ 146,962	\$ 41,764	\$ 418,984	\$ (30,251)	107.8%
Jan-17	739	\$ 499,104	\$ 300,978	\$ 45,990	\$ 48,900	\$ 395,868	\$ 103,237	79.3%
Feb-17	734	\$ 495,727	\$ 389,747	\$ 50,969	\$ 48,569	\$ 489,285	\$ 6,443	98.7%
Mar-17	731	\$ 490,769	\$ 290,944	\$ 120,319	\$ 48,370	\$ 459,633	\$ 31,135	93.7%
2015	584	\$ 4,179,027	\$ 2,279,638	\$ 934,209	\$ 492,381	\$ 3,706,228	\$ 472,799	88.7%
2016	648	\$ 4,761,891	\$ 3,412,175	\$ 1,178,839	\$ 502,070	\$ 5,093,084	\$ (331,193)	107.0%
2017 YTD	735	\$ 1,485,600	\$ 981,669	\$ 217,278	\$ 145,839	\$ 1,344,786	\$ 140,814	90.5%
Current 12 Months	671	\$ 5,062,488	\$ 3,769,104	\$ 1,229,907	\$ 523,456	\$ 5,522,467	\$ (459,979)	109.1%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017, SJVIA Premium Summary 2015-2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HSA
County of Fresno**



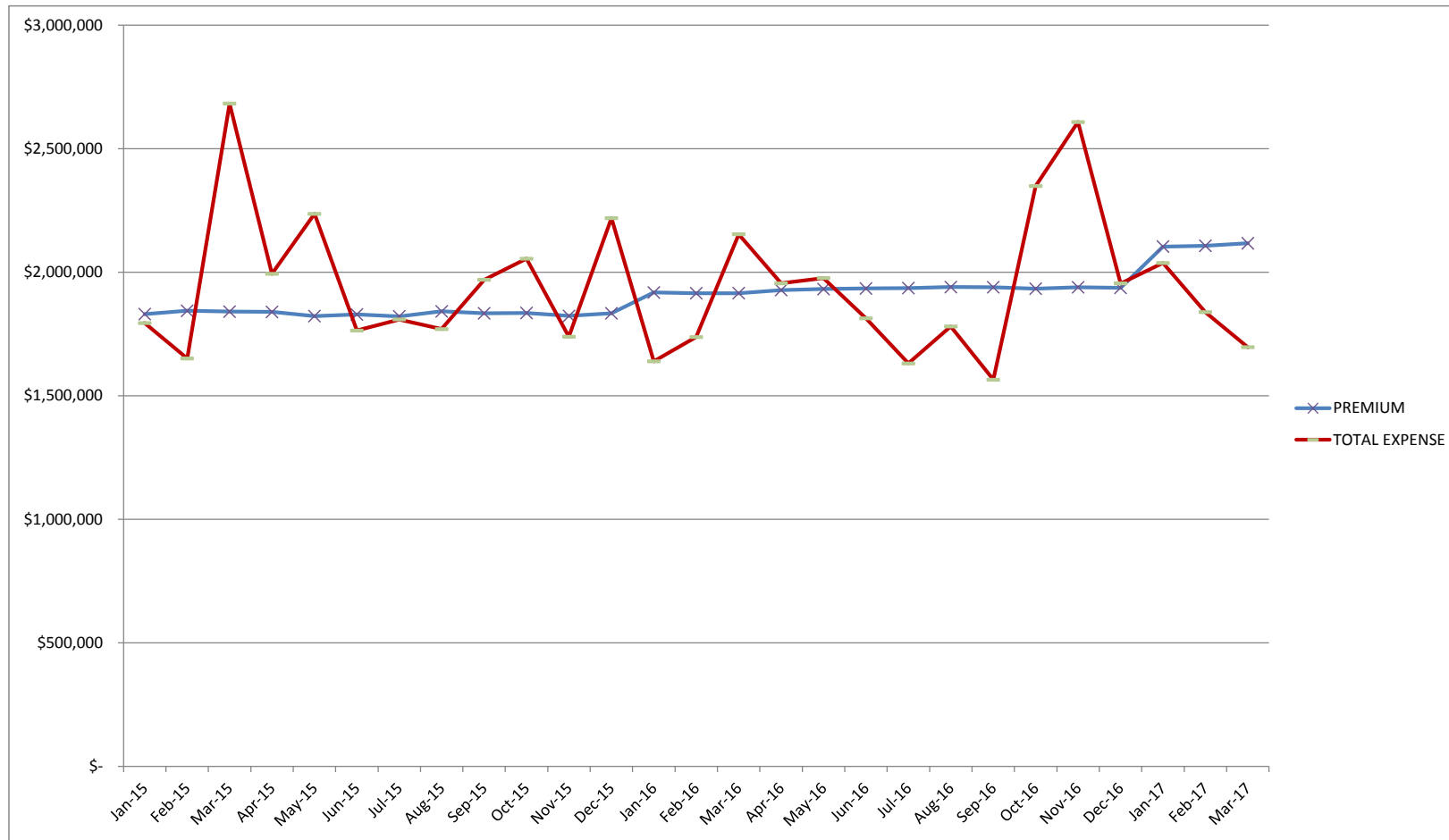


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - ALL Medical
County of Tulare**

	A	B	C	D	E	F	G (C+D+E+F)	H (B-G)	I (G/B)
MONTH-YEAR	ENROLLED	CLAIMS EXPENSE						\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	CAPITATION	RX	FIXED	TOTAL EXPENSE		
Jan-15	2,783	\$ 1,830,985	\$ 1,053,190	\$ 75,592	\$ 463,728	\$ 201,908	\$ 1,794,418	\$ 36,567	98.0%
Feb-15	2,801	\$ 1,844,223	\$ 954,397	\$ 75,645	\$ 417,833	\$ 203,376	\$ 1,651,251	\$ 192,972	89.5%
Mar-15	2,791	\$ 1,840,807	\$ 1,915,351	\$ 82,133	\$ 482,878	\$ 202,713	\$ 2,683,075	\$ (842,268)	145.8%
Apr-15	2,784	\$ 1,839,576	\$ 1,239,199	\$ 83,086	\$ 469,286	\$ 202,201	\$ 1,993,771	\$ (154,195)	108.4%
May-15	2,753	\$ 1,822,846	\$ 1,490,943	\$ 81,056	\$ 464,445	\$ 199,981	\$ 2,236,425	\$ (413,580)	122.7%
Jun-15	2,766	\$ 1,829,528	\$ 976,568	\$ 76,182	\$ 510,492	\$ 200,996	\$ 1,764,238	\$ 65,290	96.4%
Jul-15	2,756	\$ 1,821,866	\$ 1,002,601	\$ 73,265	\$ 533,092	\$ 200,252	\$ 1,809,210	\$ 12,656	99.3%
Aug-15	2,784	\$ 1,841,754	\$ 947,858	\$ 82,045	\$ 537,763	\$ 202,443	\$ 1,770,109	\$ 71,645	96.1%
Sep-15	2,771	\$ 1,834,036	\$ 1,217,629	\$ 81,398	\$ 469,104	\$ 201,549	\$ 1,969,680	\$ (135,644)	107.4%
Oct-15	2,770	\$ 1,835,421	\$ 1,208,318	\$ 81,271	\$ 563,835	\$ 201,539	\$ 2,054,963	\$ (219,542)	112.0%
Nov-15	2,754	\$ 1,823,370	\$ 999,577	\$ 79,234	\$ 460,161	\$ 200,253	\$ 1,739,225	\$ 84,145	95.4%
Dec-15	2,771	\$ 1,834,119	\$ 1,438,401	\$ 77,015	\$ 502,209	\$ 201,468	\$ 2,219,093	\$ (384,974)	121.0%
Jan-16	2,766	\$ 1,918,242	\$ 920,343	\$ 74,569	\$ 460,100	\$ 184,666	\$ 1,639,678	\$ 278,565	85.5%
Feb-16	2,769	\$ 1,915,349	\$ 909,422	\$ 75,036	\$ 568,546	\$ 184,860	\$ 1,737,864	\$ 177,485	90.7%
Mar-16	2,767	\$ 1,915,749	\$ 1,323,065	\$ 72,539	\$ 573,783	\$ 184,667	\$ 2,154,053	\$ (238,305)	112.4%
Apr-16	2,789	\$ 1,928,230	\$ 1,210,456	\$ 74,400	\$ 484,179	\$ 186,130	\$ 1,955,165	\$ (26,934)	101.4%
May-16	2,799	\$ 1,932,115	\$ 1,175,116	\$ 74,385	\$ 540,390	\$ 186,754	\$ 1,976,645	\$ (44,531)	102.3%
Jun-16	2,802	\$ 1,934,393	\$ 1,052,925	\$ 70,965	\$ 502,785	\$ 186,927	\$ 1,813,601	\$ 120,792	93.8%
Jul-16	2,807	\$ 1,936,310	\$ 884,484	\$ 73,711	\$ 485,586	\$ 187,292	\$ 1,631,073	\$ 305,237	84.2%
Aug-16	2,817	\$ 1,940,090	\$ 925,254	\$ 67,813	\$ 599,698	\$ 188,022	\$ 1,780,787	\$ 159,302	91.8%
Sep-16	2,818	\$ 1,939,674	\$ 738,393	\$ 73,753	\$ 564,819	\$ 188,171	\$ 1,565,136	\$ 374,538	80.7%
Oct-16	2,814	\$ 1,933,717	\$ 1,478,516	\$ 71,587	\$ 611,072	\$ 187,913	\$ 2,349,088	\$ (415,371)	121.5%
Nov-16	2,825	\$ 1,939,416	\$ 1,781,445	\$ 69,873	\$ 567,997	\$ 188,602	\$ 2,607,916	\$ (668,500)	134.5%
Dec-16	2,823	\$ 1,937,203	\$ 1,088,997	\$ 71,196	\$ 606,495	\$ 188,409	\$ 1,955,098	\$ (17,895)	100.9%
Jan-17	2,813	\$ 2,104,343	\$ 1,255,512	\$ -	\$ 595,840	\$ 186,157	\$ 2,037,510	\$ 66,833	96.8%
Feb-17	2,814	\$ 2,107,318	\$ 1,116,178	\$ -	\$ 536,533	\$ 186,224	\$ 1,838,934	\$ 268,384	87.3%
Mar-17	2,825	\$ 2,117,411	\$ 938,312	\$ -	\$ 571,707	\$ 186,951	\$ 1,696,970	\$ 420,440	80.1%
2015	2,774	\$ 21,998,530	\$ 14,444,032	\$ 947,923	\$ 5,874,825	\$ 2,418,678	\$ 23,685,458	\$ (1,686,928)	107.7%
2016	2,800	\$ 23,170,488	\$ 13,488,416	\$ 869,826	\$ 6,565,449	\$ 2,242,413	\$ 23,166,104	\$ 4,384	100.0%
2017 YTD	2,817	\$ 6,329,072	\$ 3,310,002	\$ -	\$ 1,704,080	\$ 559,332	\$ 5,573,414	\$ 755,658	88.1%
Current 12 Months	2,812	\$ 23,750,220	\$ 13,645,588	\$ 647,683	\$ 6,667,101	\$ 2,247,552	\$ 23,207,923	\$ 542,297	97.7%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims, SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - ALL Medical
County of Tulare**



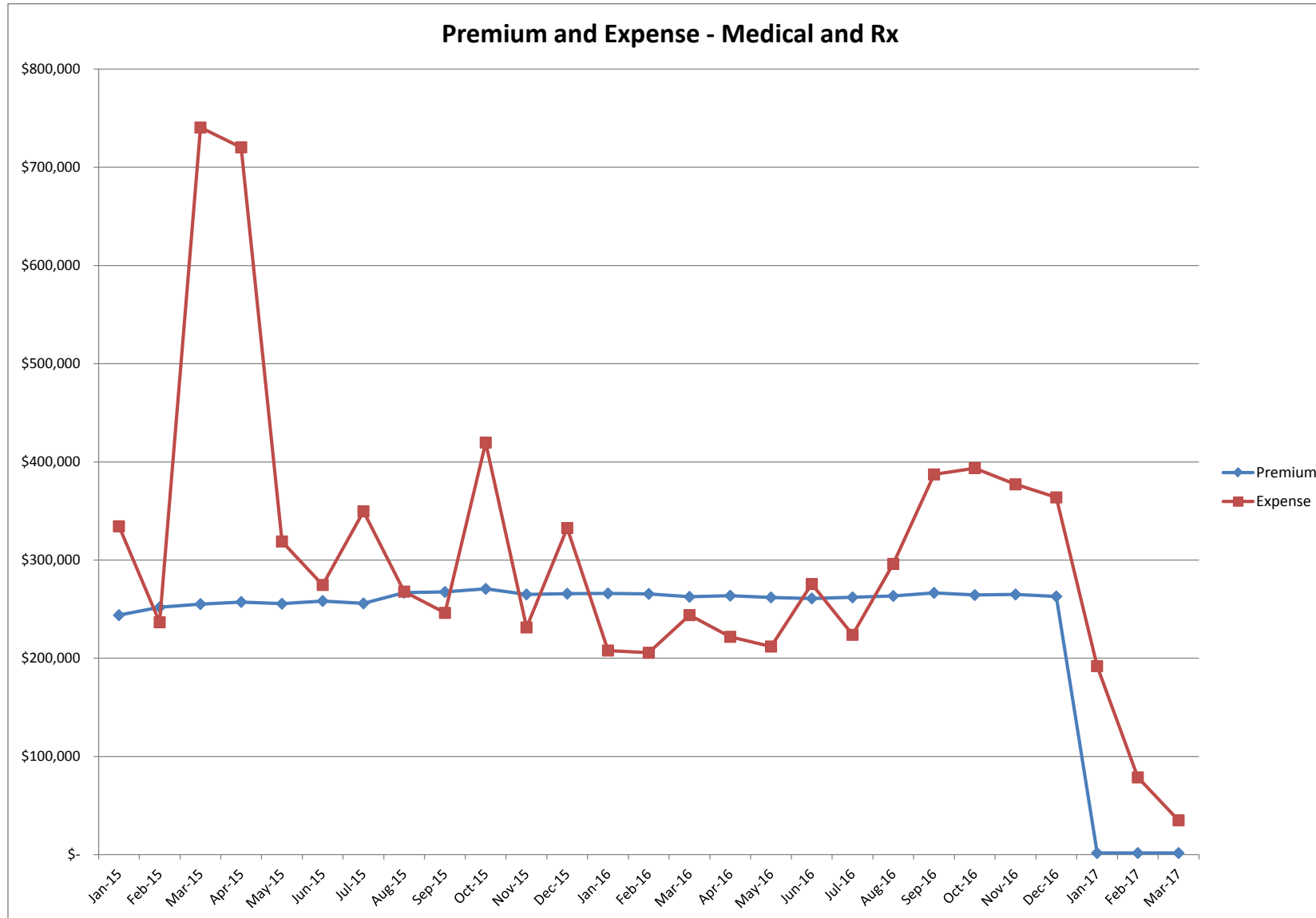


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HMO
County of Tulare**

	A	B	C	D	E	F	G (C+D+E+F)	H (B-G)	I (G/B)
MONTH-YEAR	ENROLLED	CLAIMS EXPENSE						\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	CAPITATION	RX	FIXED	TOTAL EXPENSE		
Jan-15	309	\$ 243,872	\$ 190,399	\$ 75,592	\$ 40,395	\$ 27,961	\$ 334,347	\$ (90,476)	137.1%
Feb-15	319	\$ 251,868	\$ 79,177	\$ 75,645	\$ 52,913	\$ 28,866	\$ 236,601	\$ 15,267	93.9%
Mar-15	321	\$ 255,148	\$ 571,869	\$ 82,133	\$ 57,437	\$ 29,047	\$ 740,487	\$ (485,339)	290.2%
Apr-15	320	\$ 257,292	\$ 571,981	\$ 83,086	\$ 36,296	\$ 28,957	\$ 720,319	\$ (463,028)	280.0%
May-15	318	\$ 255,493	\$ 155,026	\$ 81,056	\$ 54,080	\$ 28,776	\$ 318,938	\$ (63,446)	124.8%
Jun-15	323	\$ 258,306	\$ 115,923	\$ 76,182	\$ 53,305	\$ 29,228	\$ 274,639	\$ (16,332)	106.3%
Jul-15	321	\$ 255,830	\$ 201,531	\$ 73,265	\$ 45,750	\$ 29,047	\$ 349,594	\$ (93,763)	136.7%
Aug-15	332	\$ 266,751	\$ 102,263	\$ 82,045	\$ 53,468	\$ 30,043	\$ 267,820	\$ (1,068)	100.4%
Sep-15	333	\$ 267,483	\$ 79,468	\$ 81,398	\$ 55,199	\$ 30,133	\$ 246,199	\$ 21,285	92.0%
Oct-15	336	\$ 270,653	\$ 257,415	\$ 81,271	\$ 50,542	\$ 30,405	\$ 419,632	\$ (148,979)	155.0%
Nov-15	328	\$ 265,012	\$ 71,337	\$ 79,234	\$ 51,114	\$ 29,681	\$ 231,366	\$ 33,646	87.3%
Dec-15	329	\$ 265,741	\$ 180,203	\$ 77,015	\$ 45,611	\$ 29,771	\$ 332,600	\$ (66,859)	125.2%
Jan-16	289	\$ 266,033	\$ 68,339	\$ 74,569	\$ 40,188	\$ 24,776	\$ 207,872	\$ 58,161	78.1%
Feb-16	289	\$ 265,507	\$ 59,035	\$ 75,036	\$ 46,727	\$ 24,776	\$ 205,574	\$ 59,933	77.4%
Mar-16	286	\$ 262,545	\$ 90,215	\$ 72,539	\$ 56,647	\$ 24,519	\$ 243,919	\$ 18,626	92.9%
Apr-16	288	\$ 263,672	\$ 71,342	\$ 74,400	\$ 51,369	\$ 24,690	\$ 221,801	\$ 41,871	84.1%
May-16	287	\$ 261,936	\$ 72,036	\$ 74,385	\$ 40,911	\$ 24,605	\$ 211,937	\$ 49,999	80.9%
Jun-16	286	\$ 260,869	\$ 124,170	\$ 70,965	\$ 55,944	\$ 24,519	\$ 275,597	\$ (14,728)	105.6%
Jul-16	288	\$ 261,996	\$ 77,567	\$ 73,711	\$ 47,881	\$ 24,690	\$ 223,849	\$ 38,148	85.4%
Aug-16	292	\$ 263,443	\$ 153,032	\$ 67,813	\$ 50,196	\$ 25,033	\$ 296,075	\$ (32,632)	112.4%
Sep-16	296	\$ 266,565	\$ 163,002	\$ 73,753	\$ 125,064	\$ 25,376	\$ 387,195	\$ (120,630)	145.3%
Oct-16	296	\$ 264,366	\$ 171,644	\$ 71,587	\$ 124,997	\$ 25,376	\$ 393,604	\$ (129,238)	148.9%
Nov-16	295	\$ 264,973	\$ 155,610	\$ 69,873	\$ 126,345	\$ 25,290	\$ 377,118	\$ (112,145)	142.3%
Dec-16	292	\$ 262,920	\$ 139,270	\$ 71,196	\$ 128,271	\$ 25,033	\$ 363,771	\$ (100,851)	138.4%
Jan-17	1	\$ 1,593	\$ 191,814	\$ -	\$ 19	\$ 87	\$ 191,920	\$ (190,327)	12049.5%
Feb-17	1	\$ 1,593	\$ 78,509	\$ -	\$ -	\$ 87	\$ 78,596	\$ (77,004)	4934.6%
Mar-17	1	\$ 1,593	\$ 34,817	\$ -	\$ -	\$ 87	\$ 34,904	\$ (33,312)	2191.4%
2015	324	\$ 3,113,449	\$ 2,576,592	\$ 947,923	\$ 596,111	\$ 351,916	\$ 4,472,541	\$ 13,801	143.7%
2016	290	\$ 3,164,826	\$ 1,345,262	\$ 869,826	\$ 894,540	\$ 298,683	\$ 3,408,312	\$ 11,739	107.7%
2017 YTD	1	\$ 4,778	\$ 305,140	\$ -	\$ 19	\$ 262	\$ 305,421	\$ (300,642)	6391.9%
Current 12 Months	219	\$ 2,375,520	\$ 1,432,813	\$ 647,683	\$ 750,998	\$ 224,875	\$ 3,056,368	\$ (680,849)	128.7%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims, SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HMO
County of Tulare**



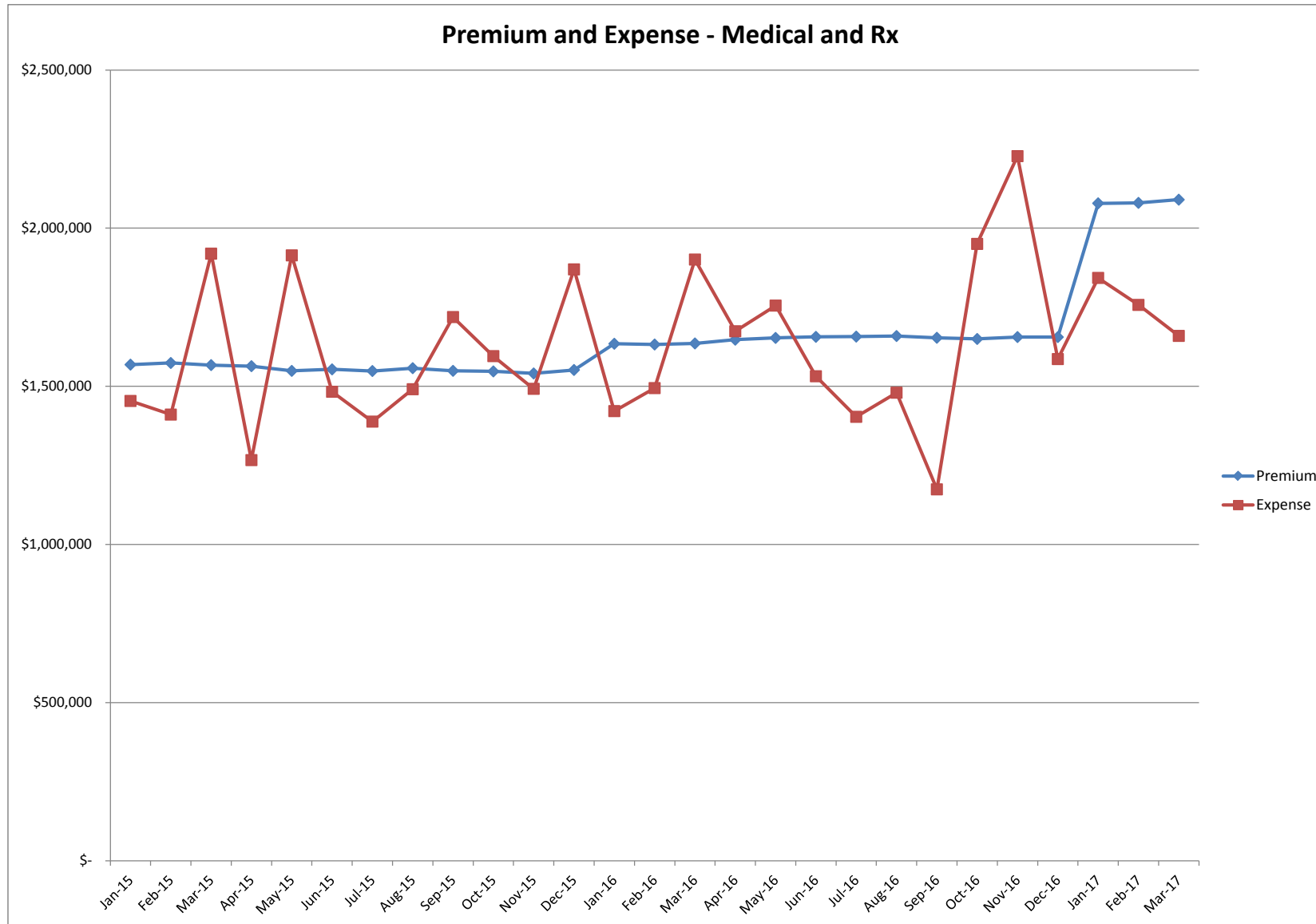


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - PPO
County of Tulare**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (F/B)
MONTH-YEAR	ENROLLED	CLAIMS EXPENSE					\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	RX	FIXED	TOTAL EXPENSE		
Jan-15	2,441	\$ 1,568,540	\$ 859,062	\$ 423,020	\$ 171,627	\$ 1,453,709	\$ 114,831	92.7%
Feb-15	2,449	\$ 1,573,782	\$ 873,567	\$ 364,921	\$ 172,189	\$ 1,410,677	\$ 163,105	89.6%
Mar-15	2,437	\$ 1,567,085	\$ 1,322,573	\$ 425,441	\$ 171,345	\$ 1,919,359	\$ (352,274)	122.5%
Apr-15	2,431	\$ 1,563,711	\$ 663,432	\$ 432,368	\$ 170,924	\$ 1,266,724	\$ 296,987	81.0%
May-15	2,402	\$ 1,548,779	\$ 1,335,394	\$ 409,743	\$ 168,885	\$ 1,914,022	\$ (365,242)	123.6%
Jun-15	2,412	\$ 1,553,588	\$ 857,645	\$ 455,603	\$ 169,588	\$ 1,482,836	\$ 70,752	95.4%
Jul-15	2,404	\$ 1,548,402	\$ 732,247	\$ 487,188	\$ 169,025	\$ 1,388,460	\$ 159,942	89.7%
Aug-15	2,421	\$ 1,557,369	\$ 838,162	\$ 482,461	\$ 170,221	\$ 1,490,844	\$ 66,525	95.7%
Sep-15	2,407	\$ 1,548,919	\$ 1,135,876	\$ 413,905	\$ 169,236	\$ 1,719,017	\$ (170,098)	111.0%
Oct-15	2,403	\$ 1,547,133	\$ 916,021	\$ 510,495	\$ 168,955	\$ 1,595,471	\$ (48,338)	103.1%
Nov-15	2,395	\$ 1,540,725	\$ 915,407	\$ 408,293	\$ 168,392	\$ 1,492,093	\$ 48,632	96.8%
Dec-15	2,413	\$ 1,551,683	\$ 1,243,499	\$ 456,567	\$ 169,658	\$ 1,869,724	\$ (318,041)	120.5%
Jan-16	2,445	\$ 1,634,557	\$ 844,648	\$ 419,202	\$ 157,825	\$ 1,421,675	\$ 212,882	87.0%
Feb-16	2,448	\$ 1,632,189	\$ 814,535	\$ 521,819	\$ 158,018	\$ 1,494,373	\$ 137,817	91.6%
Mar-16	2,449	\$ 1,635,551	\$ 1,225,617	\$ 517,136	\$ 158,083	\$ 1,900,836	\$ (265,285)	116.2%
Apr-16	2,470	\$ 1,647,398	\$ 1,082,260	\$ 432,397	\$ 159,439	\$ 1,674,095	\$ (26,697)	101.6%
May-16	2,481	\$ 1,653,019	\$ 1,095,985	\$ 499,089	\$ 160,149	\$ 1,755,222	\$ (102,204)	106.2%
Jun-16	2,485	\$ 1,656,364	\$ 925,363	\$ 446,034	\$ 160,407	\$ 1,531,804	\$ 124,560	92.5%
Jul-16	2,488	\$ 1,657,154	\$ 805,929	\$ 437,009	\$ 160,600	\$ 1,403,539	\$ 253,615	84.7%
Aug-16	2,493	\$ 1,658,994	\$ 769,888	\$ 549,001	\$ 160,923	\$ 1,479,812	\$ 179,182	89.2%
Sep-16	2,488	\$ 1,653,463	\$ 574,578	\$ 439,054	\$ 160,600	\$ 1,174,232	\$ 479,230	71.0%
Oct-16	2,484	\$ 1,649,705	\$ 1,304,493	\$ 485,461	\$ 160,342	\$ 1,950,296	\$ (300,591)	118.2%
Nov-16	2,497	\$ 1,655,781	\$ 1,625,534	\$ 440,989	\$ 161,181	\$ 2,227,704	\$ (571,923)	134.5%
Dec-16	2,498	\$ 1,655,621	\$ 947,450	\$ 477,450	\$ 161,246	\$ 1,586,146	\$ 69,475	95.8%
Jan-17	2,775	\$ 2,078,647	\$ 1,063,327	\$ 595,773	\$ 183,622	\$ 1,842,721	\$ 235,925	88.7%
Feb-17	2,774	\$ 2,079,970	\$ 1,037,311	\$ 536,528	\$ 183,556	\$ 1,757,394	\$ 322,576	84.5%
Mar-17	2,785	\$ 2,090,062	\$ 903,425	\$ 571,682	\$ 184,283	\$ 1,659,390	\$ 430,672	79.4%
2015	2,418	\$ 18,669,716	\$ 11,692,885	\$ 5,270,004	\$ 2,040,045	\$ 19,002,934	\$ 26,312,983	101.8%
2016	2,477	\$ 19,789,796	\$ 12,016,280	\$ 5,664,640	\$ 1,918,813	\$ 19,599,733	\$ 27,183,186	99.0%
2017 YTD	2,778	\$ 6,248,679	\$ 3,004,063	\$ 1,703,982	\$ 551,461	\$ 5,259,506	\$ 989,173	84.2%
Current 12 Months	2,560	\$ 21,136,178	\$ 12,135,543	\$ 5,910,465	\$ 1,996,348	\$ 20,042,356	\$ 1,093,822	94.8%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims; SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - PPO
County of Tulare**



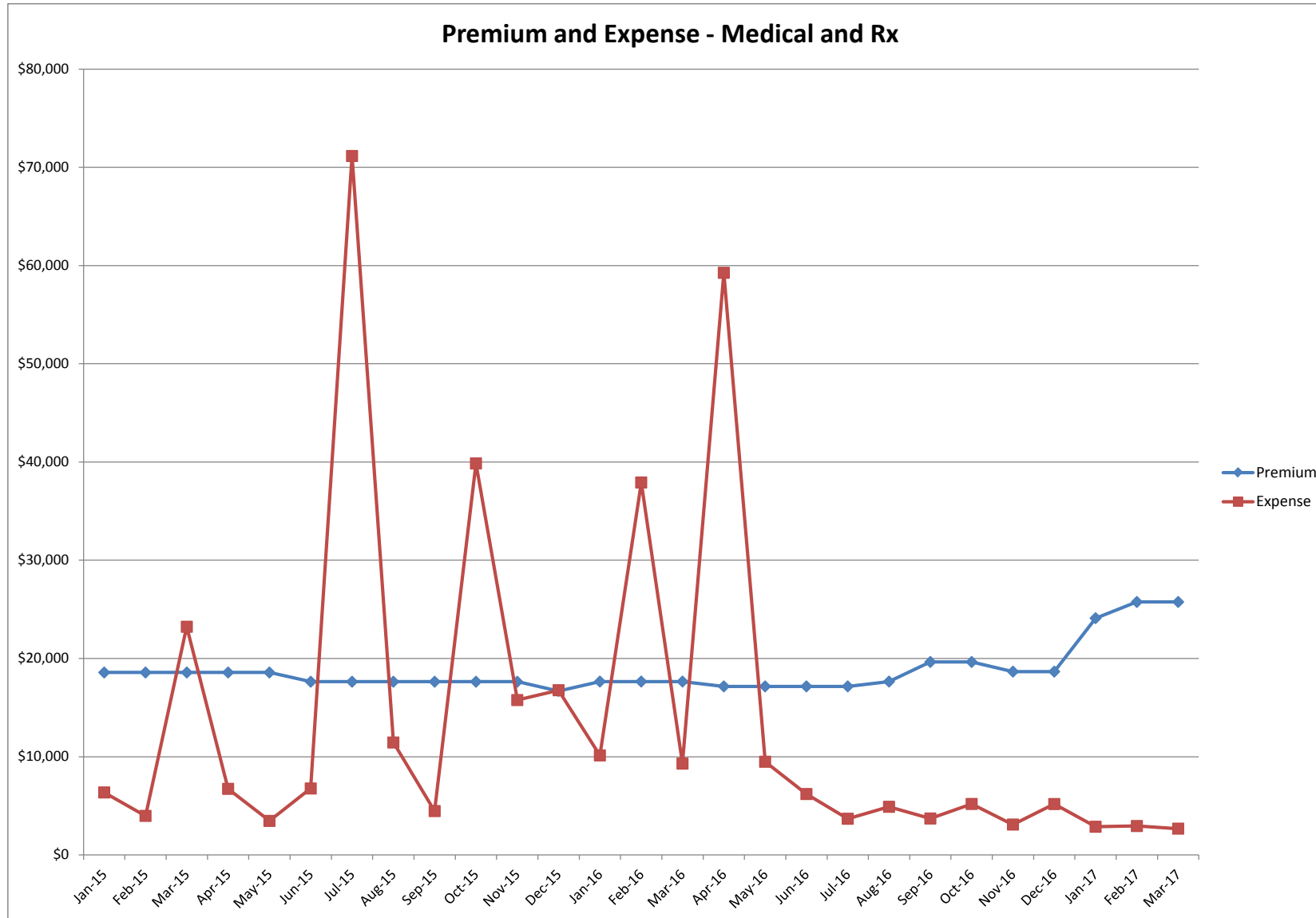


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HSA
County of Tulare**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (G/B)
MONTH-YEAR	ENROLLED	CLAIMS EXPENSE					\$ DIFFERENCE	\$ DIFFERENCE
		PREMIUM	MEDICAL	RX	FIXED	TOTAL EXPENSE		
Jan-15	33	\$18,573	\$3,729	\$313	\$2,320	\$6,362	\$12,211	34.3%
Feb-15	33	\$18,573	\$1,653	\$0	\$2,320	\$3,973	\$14,600	21.4%
Mar-15	33	\$18,573	\$20,909	\$0	\$2,320	\$23,229	-\$4,656	125.1%
Apr-15	33	\$18,573	\$3,786	\$622	\$2,320	\$6,728	\$11,845	36.2%
May-15	33	\$18,573	\$523	\$622	\$2,320	\$3,465	\$15,108	18.7%
Jun-15	31	\$17,634	\$3,000	\$1,584	\$2,180	\$6,764	\$10,870	38.4%
Jul-15	31	\$17,634	\$68,823	\$154	\$2,180	\$71,157	-\$53,523	403.5%
Aug-15	31	\$17,634	\$7,433	\$1,833	\$2,180	\$11,446	\$6,188	64.9%
Sep-15	31	\$17,634	\$2,285	\$0	\$2,180	\$4,465	\$13,169	25.3%
Oct-15	31	\$17,634	\$34,882	\$2,798	\$2,180	\$39,860	-\$22,226	226.0%
Nov-15	31	\$17,634	\$12,833	\$754	\$2,180	\$15,767	\$1,867	89.4%
Dec-15	29	\$16,695	\$14,699	\$30	\$2,039	\$16,768	-\$73	100.4%
Jan-16	32	\$17,653	\$7,356	\$710	\$2,066	\$10,132	\$7,521	57.4%
Feb-16	32	\$17,653	\$35,852	\$0	\$2,066	\$37,918	-\$20,265	214.8%
Mar-16	32	\$17,653	\$7,233	\$0	\$2,066	\$9,299	\$8,354	52.7%
Apr-16	31	\$17,160	\$56,854	\$413	\$2,001	\$59,268	-\$42,108	345.4%
May-16	31	\$17,160	\$7,095	\$390	\$2,001	\$9,486	\$7,674	55.3%
Jun-16	31	\$17,160	\$3,392	\$807	\$2,001	\$6,200	\$10,960	36.1%
Jul-16	31	\$17,160	\$988	\$696	\$2,001	\$3,685	\$13,475	21.5%
Aug-16	32	\$17,653	\$2,334	\$501	\$2,066	\$4,901	\$12,752	27.8%
Sep-16	34	\$19,646	\$813	\$701	\$2,195	\$3,709	\$15,938	18.9%
Oct-16	34	\$19,646	\$2,379	\$614	\$2,195	\$5,188	\$14,459	26.4%
Nov-16	33	\$18,662	\$301	\$663	\$2,130	\$3,094	\$15,568	16.6%
Dec-16	33	\$18,662	\$2,277	\$774	\$2,130	\$5,181	\$13,481	27.8%
Jan-17	37	\$24,104	\$371	\$49	\$2,448	\$2,868	\$21,235	11.9%
Feb-17	39	\$25,755	\$358	\$5	\$2,581	\$2,944	\$22,812	11.4%
Mar-17	39	\$25,755	\$70	\$25	\$2,581	\$2,676	\$23,080	10.4%
2015	32	\$215,364	\$174,555	\$8,710	\$26,718	\$209,983	\$5,381	97.5%
2016	32	\$215,866	\$126,874	\$6,269	\$24,916	\$158,059	\$57,807	73.2%
2017 YTD	38	\$75,614	\$799	\$79	\$7,610	\$8,488	\$67,127	11.2%
Current 12 Months	34	\$238,523	\$77,232	\$5,638	\$26,329	\$109,199	\$129,324	45.8%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HSA
County of Tulare**



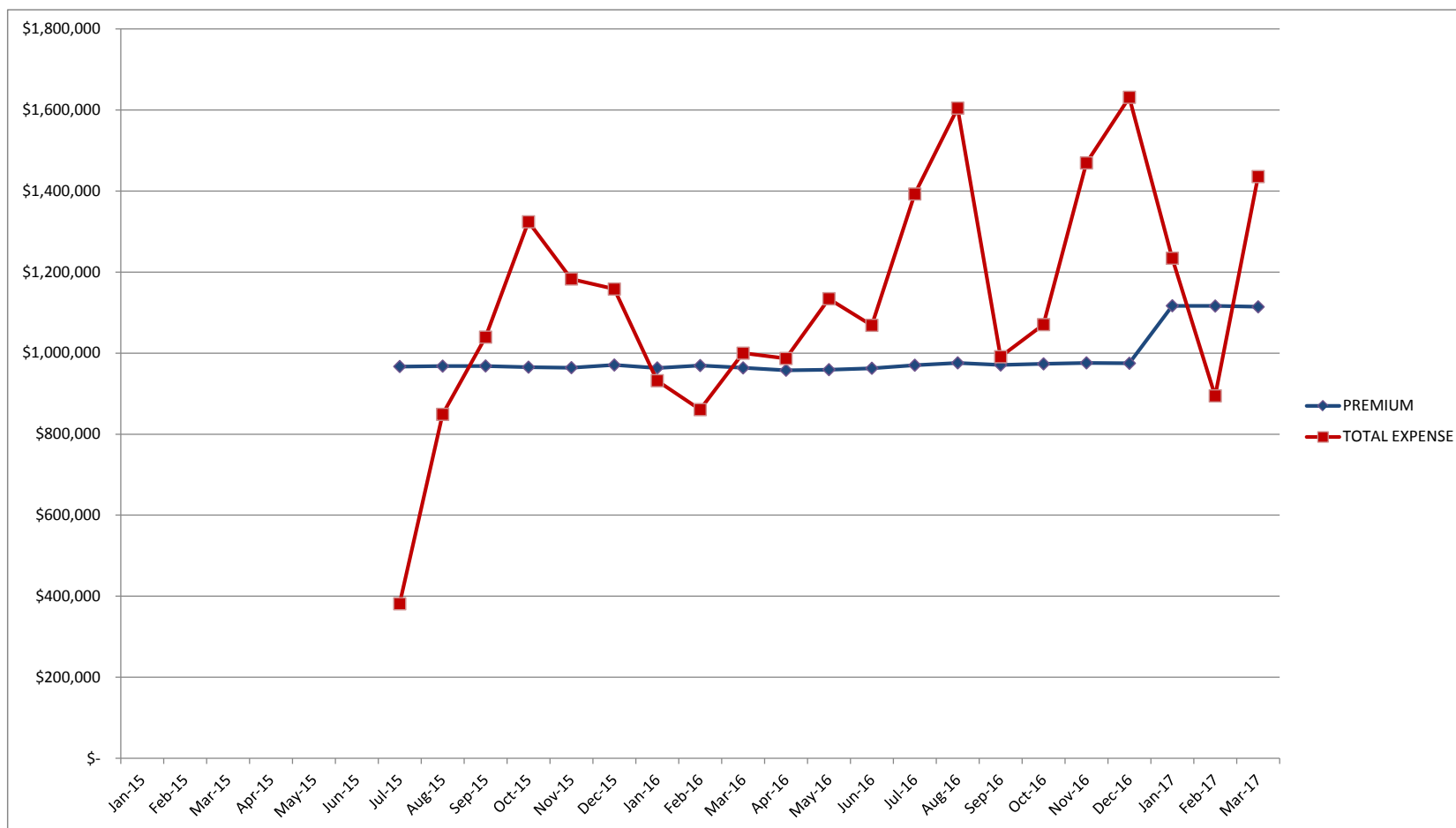


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - All Medical
County of Sutter**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (F/B)
MONTH-YEAR	ENROLLED	PREMIUM	CLAIMS EXPENSE				\$ DIFFERENCE	PAID LOSS RATIO
			MEDICAL	RX	FIXED	TOTAL EXPENSE		
Jan-15								
Feb-15								
Mar-15								
Apr-15								
May-15								
Jun-15								
Jul-15	827	\$ 966,917	\$ 202,704	\$ 119,044	\$ 59,800	\$ 381,549	\$ 585,368	39.5%
Aug-15	829	\$ 967,866	\$ 588,186	\$ 200,706	\$ 59,945	\$ 848,837	\$ 119,030	87.7%
Sep-15	829	\$ 968,238	\$ 773,618	\$ 205,754	\$ 59,945	\$ 1,039,317	\$ (71,079)	107.3%
Oct-15	828	\$ 965,309	\$ 1,048,932	\$ 215,104	\$ 59,873	\$ 1,323,908	\$ (358,599)	137.1%
Nov-15	829	\$ 964,087	\$ 945,895	\$ 177,005	\$ 59,945	\$ 1,182,845	\$ (218,758)	122.7%
Dec-15	838	\$ 970,577	\$ 874,821	\$ 222,566	\$ 60,596	\$ 1,157,983	\$ (187,406)	119.3%
Jan-16	838	\$ 963,442	\$ 668,688	\$ 207,413	\$ 55,769	\$ 931,869	\$ 31,572	96.7%
Feb-16	844	\$ 969,232	\$ 598,567	\$ 205,775	\$ 56,168	\$ 860,510	\$ 108,721	88.8%
Mar-16	841	\$ 963,468	\$ 704,080	\$ 239,688	\$ 55,969	\$ 999,737	\$ (36,269)	103.8%
Apr-16	836	\$ 957,730	\$ 733,924	\$ 197,124	\$ 55,636	\$ 986,684	\$ (28,954)	103.0%
May-16	838	\$ 959,134	\$ 837,899	\$ 240,490	\$ 55,769	\$ 1,134,157	\$ (175,023)	118.2%
Jun-16	842	\$ 962,577	\$ 748,193	\$ 264,305	\$ 56,035	\$ 1,068,533	\$ (105,956)	111.0%
Jul-16	849	\$ 970,118	\$ 1,100,058	\$ 235,968	\$ 56,501	\$ 1,392,527	\$ (422,409)	143.5%
Aug-16	854	\$ 975,849	\$ 1,275,882	\$ 271,719	\$ 56,834	\$ 1,604,435	\$ (628,585)	164.4%
Sep-16	854	\$ 970,522	\$ 669,733	\$ 264,442	\$ 56,834	\$ 991,008	\$ (20,486)	102.1%
Oct-16	857	\$ 973,343	\$ 697,079	\$ 316,136	\$ 57,033	\$ 1,070,248	\$ (96,905)	110.0%
Nov-16	859	\$ 975,844	\$ 1,107,165	\$ 304,920	\$ 57,166	\$ 1,469,251	\$ (493,407)	150.6%
Dec-16	858	\$ 974,824	\$ 1,301,408	\$ 272,582	\$ 57,100	\$ 1,631,089	\$ (656,266)	167.3%
Jan-17	846	\$ 1,116,778	\$ 918,062	\$ 258,341	\$ 57,672	\$ 1,234,075	\$ (117,297)	110.5%
Feb-17	846	\$ 1,116,150	\$ 613,193	\$ 223,549	\$ 57,672	\$ 894,414	\$ 221,737	80.1%
Mar-17	846	\$ 1,114,111	\$ 1,101,669	\$ 276,122	\$ 57,672	\$ 1,435,463	\$ (321,352)	128.8%
2015	830	\$ 5,802,995	\$ 4,434,156	\$ 1,140,179	\$ 360,104	\$ 5,934,438	\$ (131,444)	102.3%
2016	848	\$ 11,616,082	\$ 10,442,676	\$ 3,020,559	\$ 676,814	\$ 14,140,049	\$ (2,523,967)	121.7%
2017 YTD	846	\$ 3,347,039	\$ 2,632,924	\$ 758,012	\$ 173,015	\$ 3,563,951	\$ (216,912)	106.5%
Current 12 Months	849	\$ 12,066,980	\$ 11,104,265	\$ 3,125,695	\$ 681,923	\$ 14,911,884	\$ (2,844,903)	123.6%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims; SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - All Medical
County of Sutter**



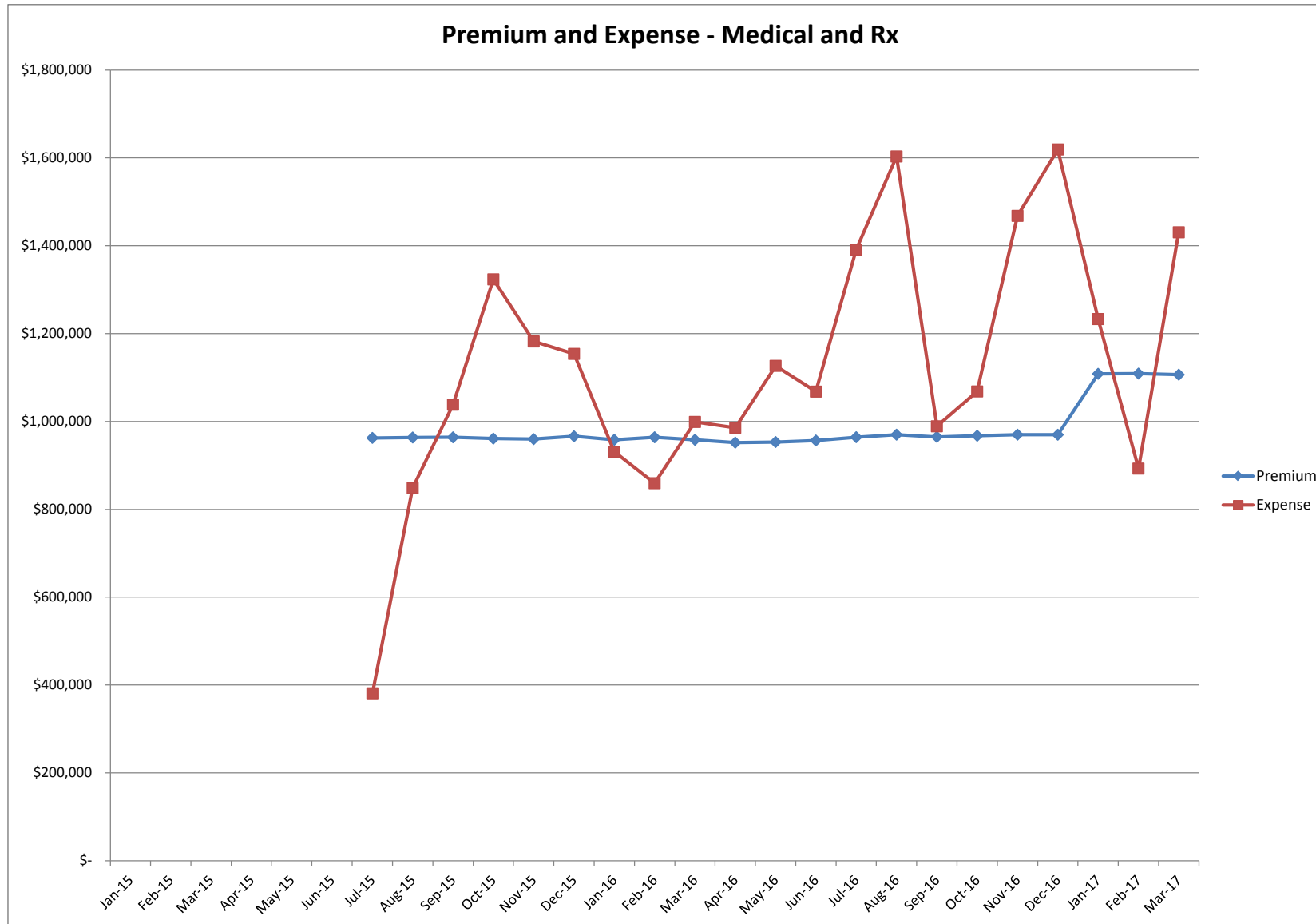


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - PPO
County of Sutter**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (F/B)
MONTH-YEAR	ENROLLED	PREMIUM	CLAIMS EXPENSE			TOTAL EXPENSE	\$ DIFFERENCE	PAID LOSS RATIO
			MEDICAL	RX	FIXED			
Jan-15								
Feb-15								
Mar-15								
Apr-15								
May-15								
Jun-15								
Jul-15	820	\$ 962,568	\$ 202,698	\$ 119,042	\$ 59,294	\$ 381,035	\$ 581,533	39.6%
Aug-15	822	\$ 963,517	\$ 588,186	\$ 200,704	\$ 59,439	\$ 848,328	\$ 115,189	88.0%
Sep-15	822	\$ 963,889	\$ 773,002	\$ 205,749	\$ 59,439	\$ 1,038,190	\$ (74,301)	107.7%
Oct-15	821	\$ 960,960	\$ 1,048,932	\$ 215,104	\$ 59,367	\$ 1,323,402	\$ (362,442)	137.7%
Nov-15	822	\$ 959,738	\$ 945,670	\$ 177,005	\$ 59,439	\$ 1,182,114	\$ (222,376)	123.2%
Dec-15	831	\$ 966,228	\$ 871,182	\$ 222,558	\$ 60,090	\$ 1,153,830	\$ (187,602)	119.4%
Jan-16	830	\$ 958,209	\$ 668,688	\$ 207,323	\$ 55,237	\$ 931,247	\$ 26,962	97.2%
Feb-16	836	\$ 964,000	\$ 598,079	\$ 205,773	\$ 55,636	\$ 859,488	\$ 104,511	89.2%
Mar-16	833	\$ 958,235	\$ 703,812	\$ 239,688	\$ 55,436	\$ 998,936	\$ (40,701)	104.2%
Apr-16	827	\$ 951,818	\$ 733,562	\$ 197,120	\$ 55,037	\$ 985,719	\$ (33,901)	103.6%
May-16	829	\$ 953,222	\$ 831,115	\$ 240,264	\$ 55,170	\$ 1,126,548	\$ (173,326)	118.2%
Jun-16	833	\$ 956,665	\$ 748,193	\$ 264,305	\$ 55,436	\$ 1,067,934	\$ (111,269)	111.6%
Jul-16	840	\$ 964,205	\$ 1,099,260	\$ 235,932	\$ 55,902	\$ 1,391,094	\$ (426,888)	144.3%
Aug-16	845	\$ 969,937	\$ 1,275,367	\$ 271,663	\$ 56,235	\$ 1,603,265	\$ (633,328)	165.3%
Sep-16	845	\$ 964,950	\$ 668,395	\$ 264,368	\$ 56,235	\$ 988,997	\$ (24,048)	102.5%
Oct-16	847	\$ 967,430	\$ 695,849	\$ 316,089	\$ 56,368	\$ 1,068,305	\$ (100,875)	110.4%
Nov-16	849	\$ 969,931	\$ 1,106,638	\$ 304,835	\$ 56,501	\$ 1,467,973	\$ (498,042)	151.3%
Dec-16	849	\$ 969,795	\$ 1,290,171	\$ 272,453	\$ 56,501	\$ 1,619,124	\$ (649,330)	167.0%
Jan-17	835	\$ 1,108,458	\$ 917,809	\$ 258,329	\$ 56,922	\$ 1,233,060	\$ (124,602)	111.2%
Feb-17	836	\$ 1,108,945	\$ 612,264	\$ 223,501	\$ 56,990	\$ 892,755	\$ 216,190	80.5%
Mar-17	835	\$ 1,106,476	\$ 1,098,634	\$ 275,055	\$ 56,922	\$ 1,430,611	\$ (324,135)	129.3%
2015	823	\$ 5,776,899	\$ 4,429,670	\$ 1,140,162	\$ 357,067	\$ 5,926,898	\$ (149,999)	102.6%
2016	839	\$ 11,548,398	\$ 10,419,129	\$ 3,019,810	\$ 669,693	\$ 14,108,632	\$ (2,560,234)	122.2%
2017 YTD	835	\$ 3,323,879	\$ 2,628,707	\$ 756,885	\$ 170,834	\$ 3,556,426	\$ (232,547)	107.0%
Current 12 Months	839	\$ 11,991,832	\$ 11,077,257	\$ 3,123,911	\$ 674,218	\$ 14,875,386	\$ (2,883,554)	124.0%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims; SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - PPO
County of Sutter**



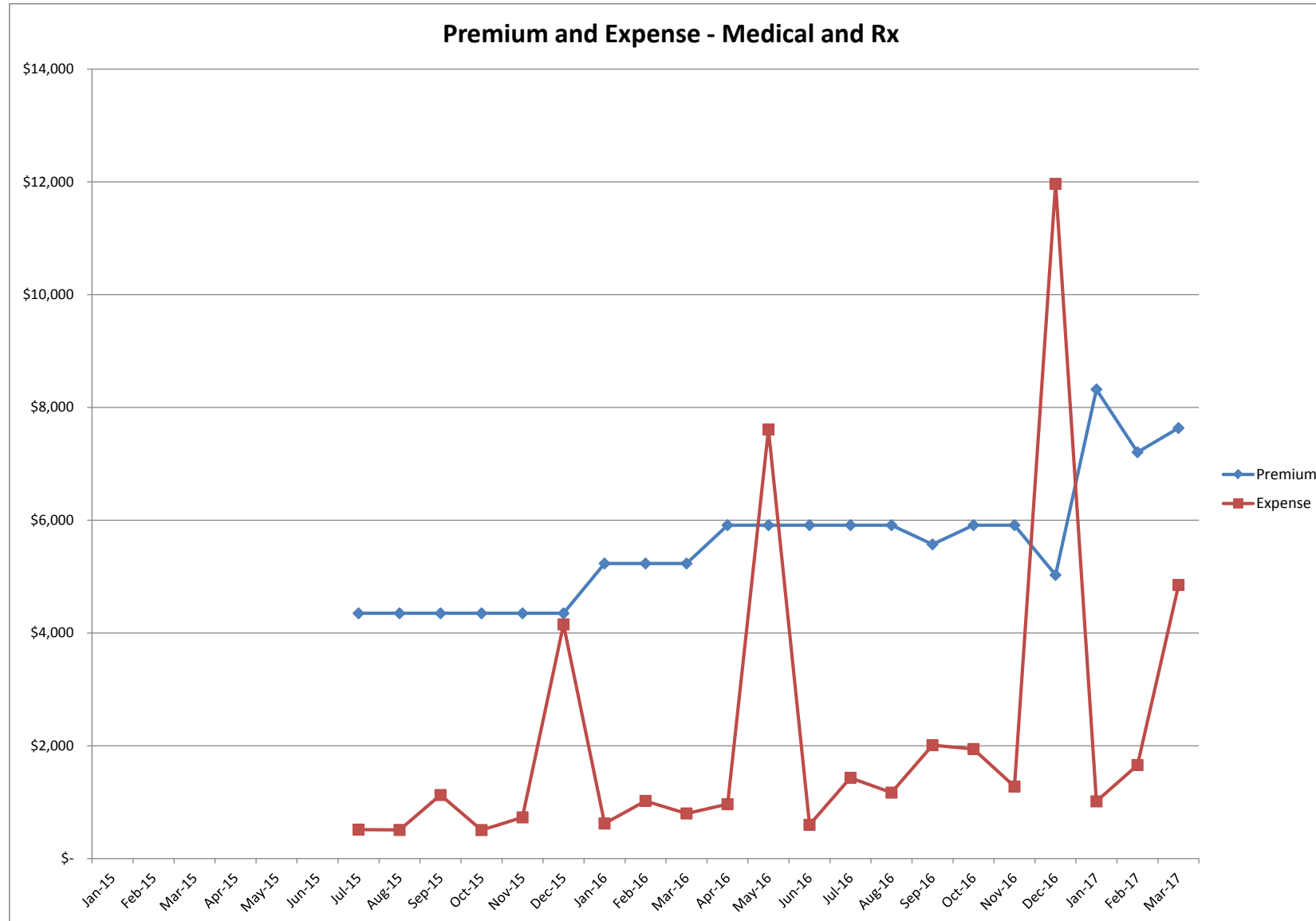


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HDHP (HSA)
County of Sutter**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (F/B)
MONTH-YEAR	ENROLLED	CLAIMS EXPENSE					\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	RX	FIXED	TOTAL EXPENSE		
Jan-15								
Feb-15								
Mar-15								
Apr-15								
May-15								
Jun-15								
Jul-15	7	\$ 4,349	\$ 6	\$ 2	\$ 506	\$ 514	\$ 3,835	11.8%
Aug-15	7	\$ 4,349	\$ -	\$ 2	\$ 506	\$ 508	\$ 3,841	11.7%
Sep-15	7	\$ 4,349	\$ 616	\$ 5	\$ 506	\$ 1,127	\$ 3,222	25.9%
Oct-15	7	\$ 4,349	\$ -	\$ -	\$ 506	\$ 506	\$ 3,843	11.6%
Nov-15	7	\$ 4,349	\$ 225	\$ -	\$ 506	\$ 731	\$ 3,618	16.8%
Dec-15	7	\$ 4,349	\$ 3,639	\$ 8	\$ 506	\$ 4,153	\$ 196	95.5%
Jan-16	8	\$ 5,232	\$ -	\$ 90	\$ 532	\$ 622	\$ 4,610	11.9%
Feb-16	8	\$ 5,232	\$ 488	\$ 2	\$ 532	\$ 1,022	\$ 4,210	19.5%
Mar-16	8	\$ 5,232	\$ 268	\$ -	\$ 532	\$ 800	\$ 4,432	15.3%
Apr-16	9	\$ 5,912	\$ 362	\$ 4	\$ 599	\$ 965	\$ 4,947	16.3%
May-16	9	\$ 5,912	\$ 6,784	\$ 226	\$ 599	\$ 7,609	\$ (1,697)	128.7%
Jun-16	9	\$ 5,912	\$ -	\$ -	\$ 599	\$ 599	\$ 5,313	10.1%
Jul-16	9	\$ 5,912	\$ 798	\$ 36	\$ 599	\$ 1,433	\$ 4,479	24.2%
Aug-16	9	\$ 5,912	\$ 515	\$ 56	\$ 599	\$ 1,170	\$ 4,742	19.8%
Sep-16	9	\$ 5,572	\$ 1,338	\$ 74	\$ 599	\$ 2,011	\$ 3,561	36.1%
Oct-16	10	\$ 5,912	\$ 1,230	\$ 47	\$ 666	\$ 1,943	\$ 3,970	32.9%
Nov-16	10	\$ 5,912	\$ 527	\$ 85	\$ 666	\$ 1,278	\$ 4,635	21.6%
Dec-16	9	\$ 5,029	\$ 11,237	\$ 129	\$ 599	\$ 11,965	\$ (6,936)	237.9%
Jan-17	11	\$ 8,320	\$ 253	\$ 12	\$ 750	\$ 1,015	\$ 7,305	12.2%
Feb-17	10	\$ 7,206	\$ 929	\$ 48	\$ 682	\$ 1,659	\$ 5,547	23.0%
Mar-17	11	\$ 7,635	\$ 3,035	\$ 1,067	\$ 750	\$ 4,852	\$ 2,783	63.6%
2015	7	\$ 26,095	\$ 4,486	\$ 17	\$ 3,037	\$ 7,540	\$ 18,555	28.9%
2016	9	\$ 67,684	\$ 23,547	\$ 749	\$ 7,121	\$ 31,417	\$ 36,267	46.4%
2017 YTD	11	\$ 23,160	\$ 4,217	\$ 1,127	\$ 2,181	\$ 7,525	\$ 15,635	32.5%
Current 12 Months	10	\$ 75,148	\$ 27,008	\$ 1,784	\$ 7,705	\$ 36,497	\$ 38,651	48.6%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017, SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HDHP (HSA)
County of Sutter**



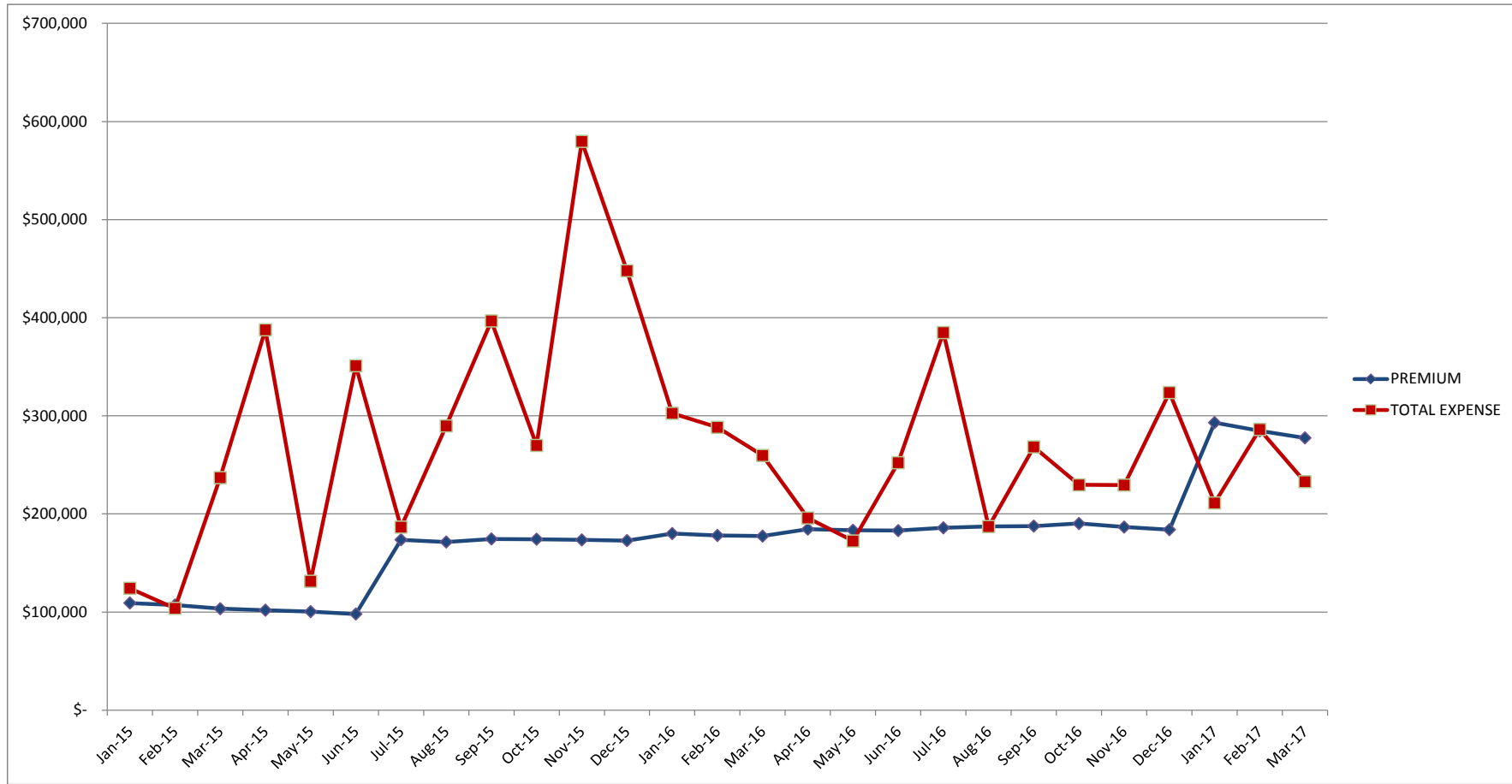


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - All Medical
All Others**

	A	B	C	D	E	F	G (C+D+E+F)	H (B-G)	I (G/B)
MONTH- YEAR	ENROLLED	CLAIMS EXPENSE						\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	CAPITATION	RX	FIXED	TOTAL EXPENSE		
Jan-15	100	\$ 109,232	\$ 59,828	\$ 37,293	\$ 17,904	\$ 9,188	\$ 124,213	\$ (14,981)	113.7%
Feb-15	98	\$ 107,198	\$ 38,671	\$ 36,491	\$ 19,608	\$ 8,983	\$ 103,753	\$ 3,445	96.8%
Mar-15	95	\$ 103,389	\$ 169,027	\$ 36,590	\$ 22,606	\$ 8,726	\$ 236,949	\$ (133,560)	229.2%
Apr-15	94	\$ 101,900	\$ 320,837	\$ 35,660	\$ 22,524	\$ 8,634	\$ 387,655	\$ (285,755)	380.4%
May-15	93	\$ 100,462	\$ 66,626	\$ 34,772	\$ 21,390	\$ 8,561	\$ 131,349	\$ (30,888)	130.7%
Jun-15	91	\$ 97,986	\$ 283,688	\$ 34,432	\$ 24,557	\$ 8,376	\$ 351,053	\$ (253,067)	358.3%
Jul-15	146	\$ 173,709	\$ 111,646	\$ 34,687	\$ 27,794	\$ 12,394	\$ 186,520	\$ (12,810)	107.4%
Aug-15	145	\$ 171,417	\$ 206,373	\$ 34,438	\$ 36,596	\$ 12,301	\$ 289,708	\$ (118,291)	169.0%
Sep-15	146	\$ 174,497	\$ 316,637	\$ 35,765	\$ 31,912	\$ 12,414	\$ 396,728	\$ (222,231)	227.4%
Oct-15	148	\$ 174,281	\$ 180,136	\$ 36,210	\$ 40,852	\$ 12,579	\$ 269,777	\$ (95,495)	154.8%
Nov-15	146	\$ 173,512	\$ 490,498	\$ 35,975	\$ 40,879	\$ 12,414	\$ 579,766	\$ (406,254)	334.1%
Dec-15	145	\$ 172,820	\$ 350,342	\$ 36,090	\$ 49,101	\$ 12,342	\$ 447,874	\$ (275,054)	259.2%
Jan-16	141	\$ 180,011	\$ 220,054	\$ 35,132	\$ 36,153	\$ 11,226	\$ 302,564	\$ (122,554)	168.1%
Feb-16	141	\$ 178,054	\$ 206,162	\$ 35,364	\$ 35,494	\$ 11,247	\$ 288,268	\$ (110,214)	161.9%
Mar-16	141	\$ 177,389	\$ 174,903	\$ 35,402	\$ 38,029	\$ 11,247	\$ 259,581	\$ (82,191)	146.3%
Apr-16	147	\$ 184,531	\$ 117,706	\$ 36,047	\$ 30,344	\$ 11,774	\$ 195,871	\$ (11,340)	106.1%
May-16	146	\$ 183,357	\$ 94,076	\$ 35,855	\$ 30,754	\$ 11,686	\$ 172,371	\$ 10,986	94.0%
Jun-16	146	\$ 183,013	\$ 171,526	\$ 36,436	\$ 32,529	\$ 11,707	\$ 252,197	\$ (69,185)	137.8%
Jul-16	148	\$ 185,853	\$ 303,039	\$ 36,226	\$ 33,753	\$ 11,840	\$ 384,859	\$ (199,006)	207.1%
Aug-16	149	\$ 187,371	\$ 110,677	\$ 36,444	\$ 28,093	\$ 11,907	\$ 187,121	\$ 251	99.9%
Sep-16	149	\$ 187,618	\$ 185,744	\$ 36,374	\$ 34,329	\$ 11,886	\$ 268,333	\$ (80,715)	143.0%
Oct-16	151	\$ 190,212	\$ 149,400	\$ 36,709	\$ 31,430	\$ 12,040	\$ 229,578	\$ (39,367)	120.7%
Nov-16	151	\$ 186,621	\$ 152,295	\$ 37,037	\$ 28,006	\$ 12,040	\$ 229,378	\$ (42,757)	122.9%
Dec-16	149	\$ 183,961	\$ 246,956	\$ 36,129	\$ 28,776	\$ 11,886	\$ 323,748	\$ (139,786)	176.0%
Jan-17	179	\$ 293,106	\$ 115,598	\$ 51,887	\$ 28,813	\$ 14,870	\$ 211,168	\$ 81,937	72.0%
Feb-17	179	\$ 284,629	\$ 184,673	\$ 51,705	\$ 34,881	\$ 14,870	\$ 286,129	\$ (1,500)	100.5%
Mar-17	174	\$ 277,523	\$ 131,939	\$ 51,756	\$ 34,641	\$ 14,508	\$ 232,844	\$ 44,679	83.9%
2015	121	\$ 1,660,403	\$ 2,594,309	\$ 428,402	\$ 355,722	\$ 126,911	\$ 3,505,345	\$ (1,844,942)	211.1%
2016	147	\$ 2,207,991	\$ 2,132,538	\$ 433,155	\$ 387,689	\$ 140,487	\$ 3,093,868	\$ (885,877)	140.1%
2017YTD	177	\$ 855,258	\$ 432,210	\$ 155,348	\$ 98,336	\$ 44,248	\$ 730,141	\$ 125,117	85.4%
Current 12 Months	156	\$ 2,527,795	\$ 1,963,629	\$ 482,606	\$ 376,349	\$ 151,013	\$ 2,973,596	\$ (445,801)	117.6%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims; SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

San Joaquin Valley Insurance Authority (SJVIA) Anthem Blue Cross Premium and Claims Report - All Medical All Others



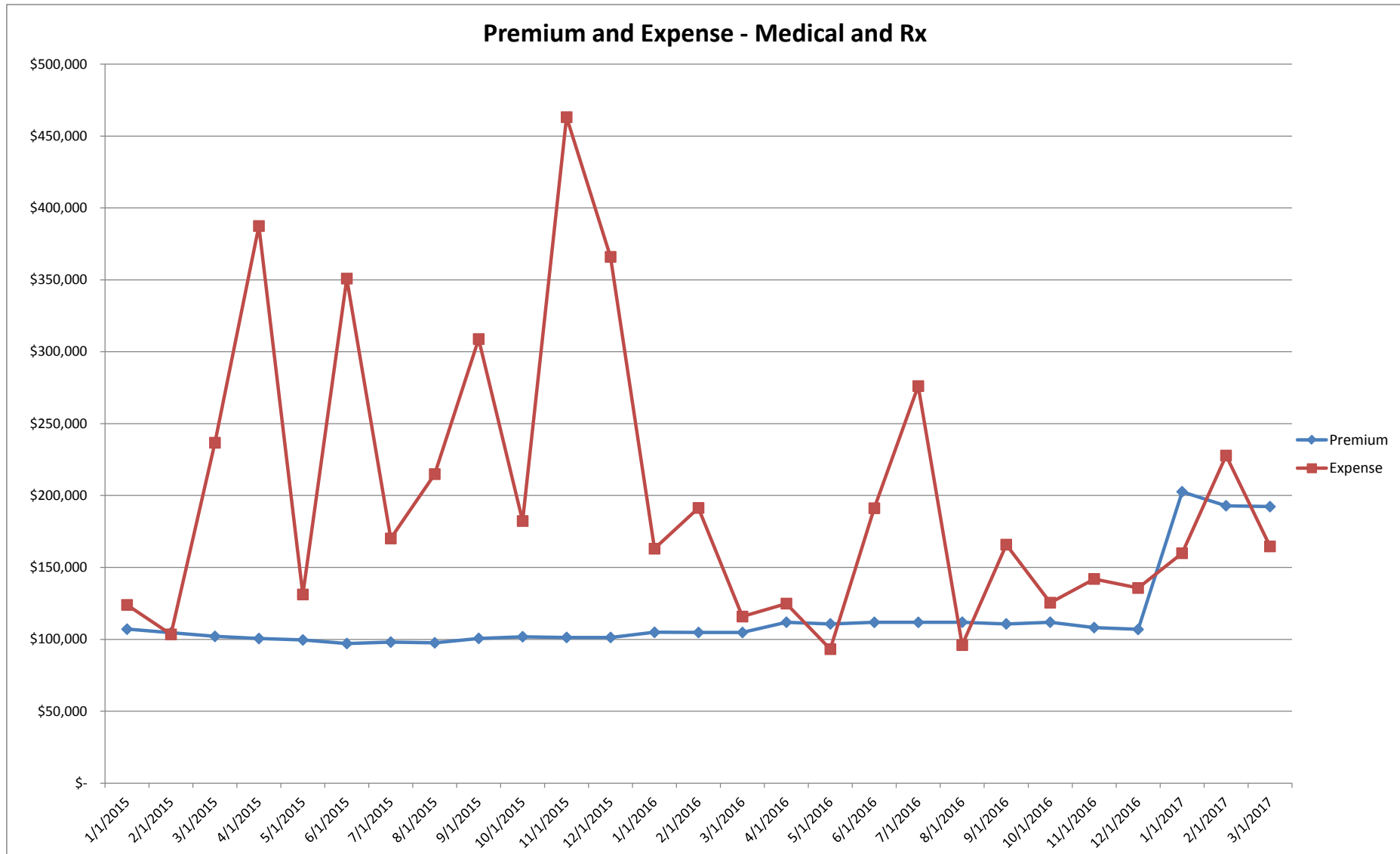


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HMO
All Others**

	A	B	C	D	E	F	G (C+D+E+F)	H (B-G)	I (G/B)
MONTH- YEAR	ENROLLED	CLAIMS EXPENSE						\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	CAPITATION	RX	FIXED	TOTAL EXPENSE		
Jan-15	97	\$ 107,069	\$ 59,776	\$ 37,293	\$ 17,904	\$ 8,972	\$ 123,944	\$ (16,875)	115.8%
Feb-15	94	\$ 104,594	\$ 38,671	\$ 36,491	\$ 19,592	\$ 8,694	\$ 103,448	\$ 1,146	98.9%
Mar-15	92	\$ 102,064	\$ 169,027	\$ 36,590	\$ 22,606	\$ 8,509	\$ 236,732	\$ (134,668)	231.9%
Apr-15	91	\$ 100,574	\$ 320,837	\$ 35,660	\$ 22,524	\$ 8,417	\$ 387,438	\$ (286,863)	385.2%
May-15	91	\$ 99,578	\$ 66,626	\$ 34,772	\$ 21,390	\$ 8,417	\$ 131,205	\$ (31,627)	131.8%
Jun-15	89	\$ 97,102	\$ 283,665	\$ 34,432	\$ 24,557	\$ 8,232	\$ 350,886	\$ (253,783)	361.4%
Jul-15	91	\$ 98,086	\$ 106,056	\$ 34,687	\$ 20,991	\$ 8,417	\$ 170,150	\$ (72,063)	173.5%
Aug-15	90	\$ 97,593	\$ 152,375	\$ 34,438	\$ 19,772	\$ 8,324	\$ 214,909	\$ (117,316)	220.2%
Sep-15	92	\$ 100,673	\$ 241,420	\$ 35,765	\$ 23,143	\$ 8,509	\$ 308,837	\$ (208,164)	306.8%
Oct-15	93	\$ 101,815	\$ 116,482	\$ 36,210	\$ 20,998	\$ 8,602	\$ 182,292	\$ (80,477)	179.0%
Nov-15	92	\$ 101,322	\$ 394,499	\$ 35,975	\$ 24,177	\$ 8,509	\$ 463,160	\$ (361,838)	457.1%
Dec-15	92	\$ 101,322	\$ 301,458	\$ 36,090	\$ 19,954	\$ 8,509	\$ 366,011	\$ (264,689)	361.2%
Jan-16	87	\$ 104,892	\$ 104,247	\$ 35,132	\$ 16,023	\$ 7,633	\$ 163,034	\$ (58,142)	155.4%
Feb-16	88	\$ 104,782	\$ 130,859	\$ 35,364	\$ 17,437	\$ 7,720	\$ 191,381	\$ (86,599)	182.6%
Mar-16	88	\$ 104,782	\$ 54,893	\$ 35,402	\$ 17,830	\$ 7,720	\$ 115,845	\$ (11,063)	110.6%
Apr-16	94	\$ 111,924	\$ 61,425	\$ 36,047	\$ 19,146	\$ 8,247	\$ 124,865	\$ (12,941)	111.6%
May-16	93	\$ 110,750	\$ 31,900	\$ 35,855	\$ 17,273	\$ 8,159	\$ 93,188	\$ 17,562	84.1%
Jun-16	94	\$ 111,825	\$ 125,570	\$ 36,436	\$ 20,923	\$ 8,247	\$ 191,175	\$ (79,349)	171.0%
Jul-16	94	\$ 111,825	\$ 211,706	\$ 36,226	\$ 19,944	\$ 8,247	\$ 276,123	\$ (164,297)	246.9%
Aug-16	94	\$ 111,924	\$ 37,072	\$ 36,444	\$ 14,226	\$ 8,247	\$ 95,988	\$ 15,935	85.8%
Sep-16	93	\$ 110,750	\$ 100,010	\$ 36,374	\$ 21,314	\$ 8,159	\$ 165,857	\$ (55,107)	149.8%
Oct-16	94	\$ 111,924	\$ 60,812	\$ 36,709	\$ 19,723	\$ 8,247	\$ 125,491	\$ (13,567)	112.1%
Nov-16	94	\$ 108,181	\$ 79,624	\$ 37,037	\$ 17,090	\$ 8,247	\$ 141,998	\$ (33,817)	131.3%
Dec-16	93	\$ 106,906	\$ 74,525	\$ 36,129	\$ 16,901	\$ 8,159	\$ 135,715	\$ (28,809)	126.9%
Jan-17	126	\$ 202,647	\$ 80,786	\$ 51,887	\$ 15,966	\$ 11,257	\$ 159,896	\$ 42,751	78.9%
Feb-17	126	\$ 192,923	\$ 139,119	\$ 51,705	\$ 25,740	\$ 11,257	\$ 227,820	\$ (34,898)	118.1%
Mar-17	125	\$ 192,288	\$ 77,861	\$ 51,756	\$ 23,850	\$ 11,168	\$ 164,635	\$ 27,654	85.6%
2015	92	\$ 1,211,794	\$ 2,250,892	\$ 428,402	\$ 257,607	\$ 102,109	\$ 3,039,010	\$ (1,827,217)	250.8%
2016	92	\$ 1,310,464	\$ 1,072,643	\$ 433,155	\$ 217,831	\$ 97,029	\$ 1,820,659	\$ (510,194)	138.9%
2017YTD	126	\$ 587,858	\$ 297,766	\$ 155,348	\$ 65,556	\$ 33,681	\$ 552,351	\$ 35,507	94.0%
Current 12 Months	102	\$ 1,583,866	\$ 1,080,410	\$ 482,606	\$ 232,097	\$ 107,638	\$ 1,902,750	\$ (318,883)	120.1%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims; SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HMO
All Others**



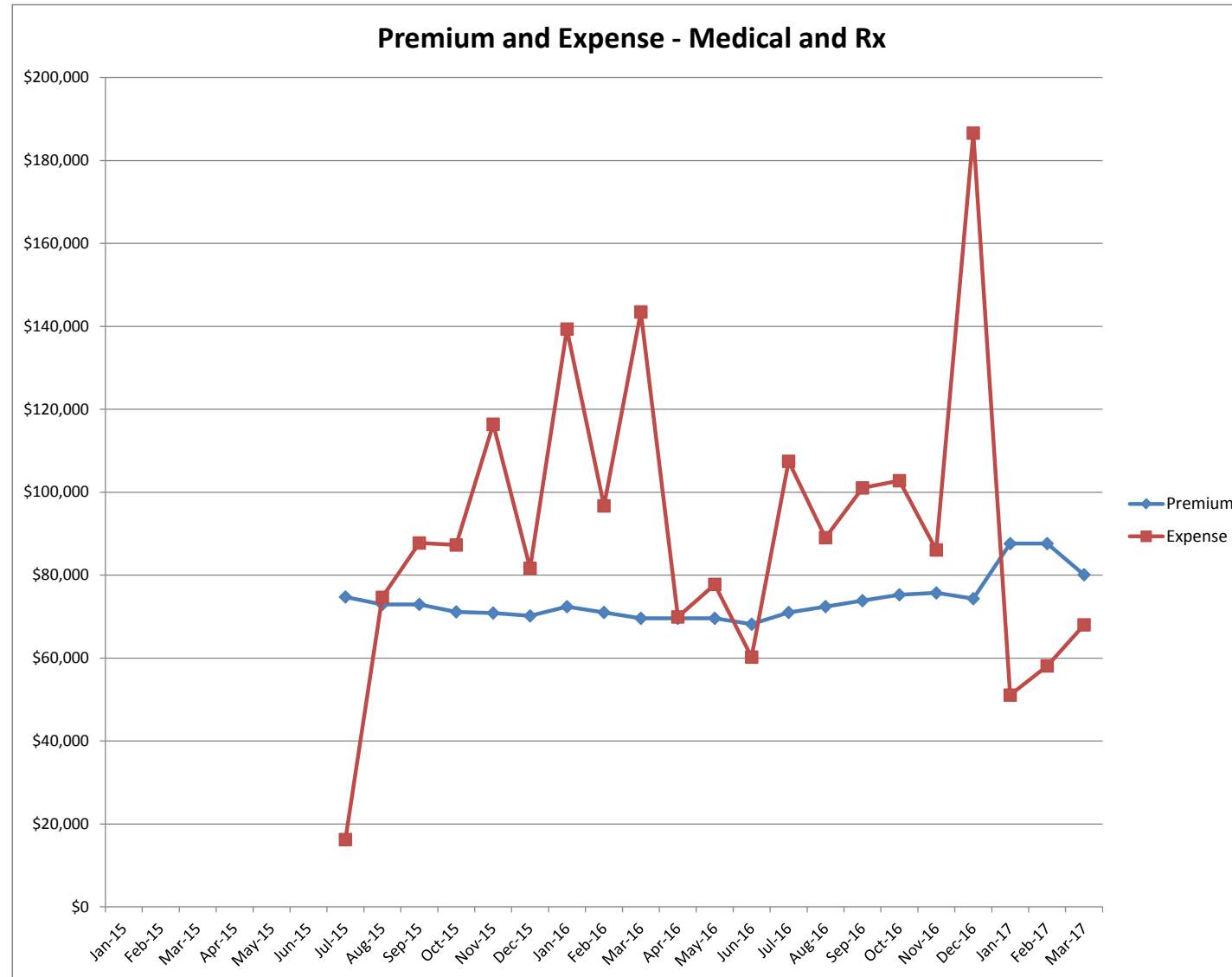


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - PPO
All Others**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (F/B)
MONTH- YEAR	ENROLLED	CLAIMS EXPENSE					\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	Rx	FIXED	TOTAL EXPENSE		
Jan-15								
Feb-15								
Mar-15								
Apr-15								
May-15								
Jun-15								
Jul-15	53	\$ 74,739	\$ 5,590	\$ 6,803	\$ 3,832	\$ 16,226	\$ 58,514	21.7%
Aug-15	53	\$ 72,940	\$ 53,998	\$ 16,810	\$ 3,832	\$ 74,641	\$ (1,701)	102.3%
Sep-15	52	\$ 72,940	\$ 75,217	\$ 8,770	\$ 3,760	\$ 87,747	\$ (14,807)	120.3%
Oct-15	52	\$ 71,140	\$ 63,654	\$ 19,854	\$ 3,760	\$ 87,268	\$ (16,127)	122.7%
Nov-15	51	\$ 70,864	\$ 95,999	\$ 16,702	\$ 3,688	\$ 116,389	\$ (45,525)	164.2%
Dec-15	50	\$ 70,172	\$ 48,884	\$ 29,146	\$ 3,616	\$ 81,646	\$ (11,474)	116.4%
Jan-16	51	\$ 72,387	\$ 115,807	\$ 20,130	\$ 3,394	\$ 139,331	\$ (66,944)	192.5%
Feb-16	50	\$ 71,003	\$ 75,303	\$ 18,057	\$ 3,328	\$ 96,688	\$ (25,684)	136.2%
Mar-16	49	\$ 69,583	\$ 120,010	\$ 20,198	\$ 3,261	\$ 143,469	\$ (73,886)	206.2%
Apr-16	49	\$ 69,583	\$ 56,281	\$ 10,375	\$ 3,261	\$ 69,917	\$ (334)	100.5%
May-16	49	\$ 69,583	\$ 62,047	\$ 12,463	\$ 3,261	\$ 77,770	\$ (8,188)	111.8%
Jun-16	48	\$ 68,163	\$ 45,430	\$ 11,606	\$ 3,194	\$ 60,230	\$ 7,932	88.4%
Jul-16	50	\$ 71,003	\$ 91,333	\$ 12,791	\$ 3,328	\$ 107,452	\$ (36,449)	151.3%
Aug-16	51	\$ 72,423	\$ 72,830	\$ 12,817	\$ 3,394	\$ 89,041	\$ (16,618)	122.9%
Sep-16	52	\$ 73,843	\$ 85,608	\$ 11,965	\$ 3,461	\$ 101,034	\$ (27,190)	136.8%
Oct-16	53	\$ 75,263	\$ 88,588	\$ 10,657	\$ 3,527	\$ 102,772	\$ (27,509)	136.6%
Nov-16	53	\$ 75,708	\$ 72,671	\$ 9,867	\$ 3,527	\$ 86,065	\$ (10,357)	113.7%
Dec-16	52	\$ 74,324	\$ 172,305	\$ 10,830	\$ 3,461	\$ 186,596	\$ (112,272)	251.1%
Jan-17	50	\$ 87,596	\$ 34,812	\$ 12,847	\$ 3,409	\$ 51,068	\$ 36,528	58.3%
Feb-17	50	\$ 87,604	\$ 45,554	\$ 9,141	\$ 3,409	\$ 58,104	\$ 29,500	66.3%
Mar-17	46	\$ 80,093	\$ 54,078	\$ 10,791	\$ 3,136	\$ 68,004	\$ 12,089	84.9%
2015	52	\$ 432,796	\$ 343,342	\$ 98,086	\$ 22,488	\$ 463,916	\$ (31,121)	107.2%
2016	51	\$ 862,866	\$ 1,058,213	\$ 161,756	\$ 40,396	\$ 1,260,365	\$ (397,499)	146.1%
2017 YTD	49	\$ 255,294	\$ 134,444	\$ 32,779	\$ 9,953	\$ 177,176	\$ 78,118	69.4%
Current 12 Months	50	\$ 905,186	\$ 881,537	\$ 136,150	\$ 40,366	\$ 1,058,053	\$ (152,867)	116.9%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; Envolve Pharmacy Solutions Monthly Claims; SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - PPO
All Others**



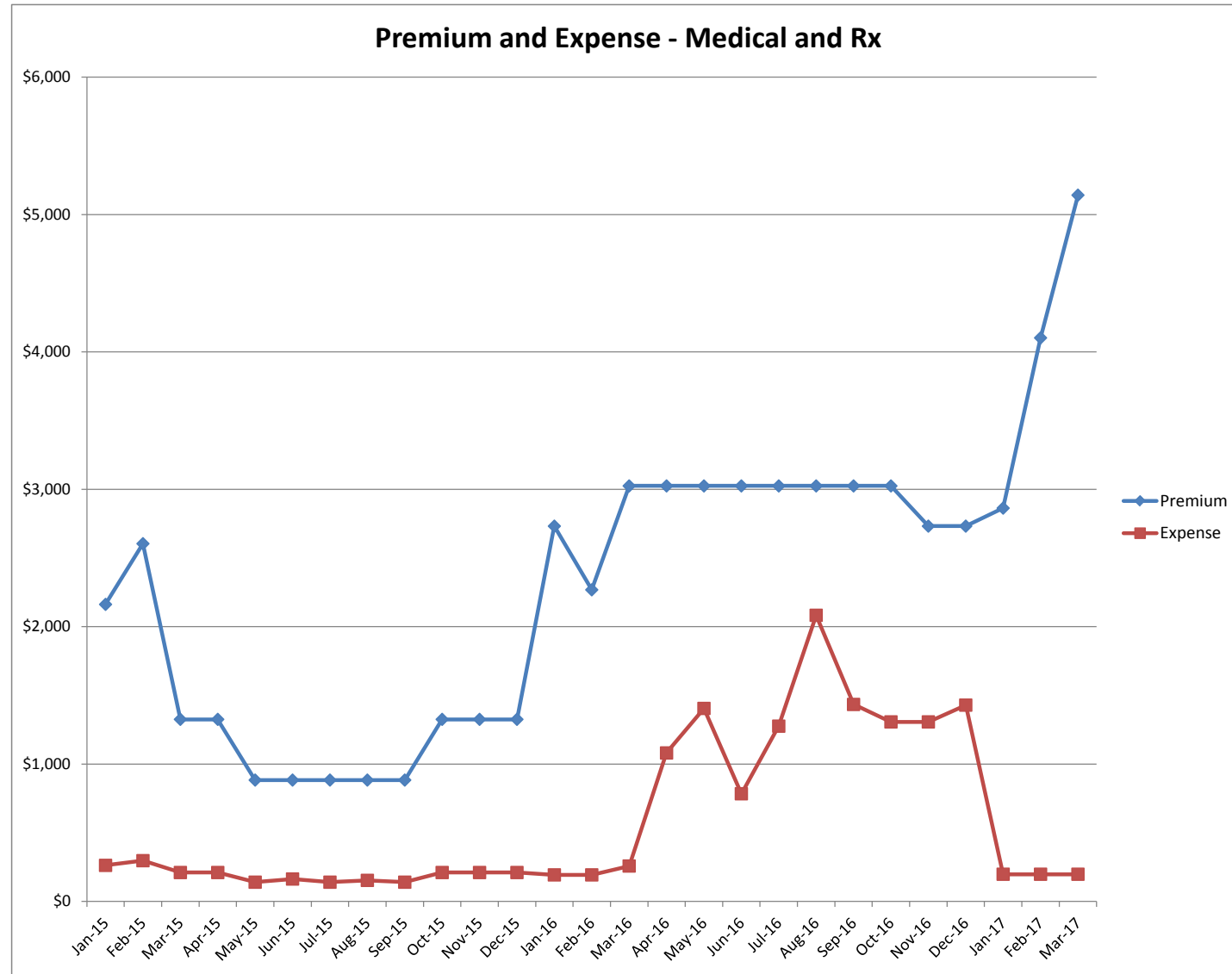


**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HSA
All Others**

	A	B	C	D	E	F (C+D+E)	G (B-F)	H (F/B)
MONTH- YEAR	ENROLLED	CLAIMS EXPENSE					\$ DIFFERENCE	PAID LOSS RATIO
		PREMIUM	MEDICAL	RX	FIXED	TOTAL EXPENSE		
Jan-15	3	\$2,163	\$52	\$0	\$217	\$269	\$1,894	12.4%
Feb-15	4	\$2,604	\$0	\$16	\$289	\$305	\$2,299	11.7%
Mar-15	3	\$1,326	\$0	\$0	\$217	\$217	\$1,109	16.4%
Apr-15	3	\$1,326	\$0	\$0	\$217	\$217	\$1,109	16.4%
May-15	2	\$884	\$0	\$0	\$145	\$145	\$739	16.4%
Jun-15	2	\$884	\$23	\$0	\$145	\$168	\$716	19.0%
Jul-15	2	\$884	\$0	\$0	\$145	\$145	\$739	16.4%
Aug-15	2	\$884	\$0	\$13	\$145	\$158	\$726	17.9%
Sep-15	2	\$884	\$0	\$0	\$145	\$145	\$739	16.4%
Oct-15	3	\$1,326	\$0	\$0	\$217	\$217	\$1,109	16.4%
Nov-15	3	\$1,326	\$0	\$0	\$217	\$217	\$1,109	16.4%
Dec-15	3	\$1,326	\$0	\$0	\$217	\$217	\$1,109	16.4%
Jan-16	3	\$2,732	\$0	\$0	\$200	\$200	\$2,532	7.3%
Feb-16	3	\$2,268	\$0	\$0	\$200	\$200	\$2,069	8.8%
Mar-16	4	\$3,025	\$0	\$0	\$266	\$266	\$2,758	8.8%
Apr-16	4	\$3,025	\$0	\$823	\$266	\$1,089	\$1,935	36.0%
May-16	4	\$3,025	\$129	\$1,018	\$266	\$1,413	\$1,611	46.7%
Jun-16	4	\$3,025	\$526	\$0	\$266	\$792	\$2,232	26.2%
Jul-16	4	\$3,025	\$0	\$1,018	\$266	\$1,284	\$1,740	42.5%
Aug-16	4	\$3,025	\$775	\$1,050	\$266	\$2,091	\$933	69.1%
Sep-16	4	\$3,025	\$126	\$1,050	\$266	\$1,442	\$1,582	47.7%
Oct-16	4	\$3,025	\$0	\$1,049	\$266	\$1,315	\$1,709	43.5%
Nov-16	4	\$2,732	\$0	\$1,049	\$266	\$1,315	\$1,417	48.1%
Dec-16	4	\$2,732	\$126	\$1,045	\$266	\$1,437	\$1,295	52.6%
Jan-17	3	\$2,863	\$0	\$0	\$205	\$205	\$2,659	7.1%
Feb-17	3	\$4,102	\$0	\$0	\$205	\$205	\$3,898	5.0%
Mar-17	3	\$5,141	\$0	\$0	\$205	\$205	\$4,937	4.0%
2015	3	\$15,814	\$75	\$29	\$2,314	\$2,418	\$13,396	15.3%
2016	4	\$34,661	\$1,682	\$8,102	\$3,061	\$12,845	\$21,816	37.1%
2017 YTD	3	\$12,106	\$0	\$0	\$614	\$614	\$11,493	5.1%
Current 12 Months	4	\$38,742	\$1,682	\$8,102	\$3,009	\$12,793	\$25,949	33.02%

Data Source(s): Anthem Monthly Enrollment, Premiums, Claim Data 03-2017; SJVIA Premium Summary 2015 - 2017; SJVIA 2015-2017 Fixed Cost History

**San Joaquin Valley Insurance Authority (SJVIA)
Anthem Blue Cross Premium and Claims Report - HSA
All Others**





BOARD OF DIRECTORS

- ANDREAS BORGEAS
- KUYLER CROCKER
- NATHAN MAGSIG
- BUDDY MENDES
- BRIAN PACHECO
- PETE VANDER POEL
- J. STEVEN WORTHLEY

Meeting Location:
**Fresno County Employees' Retirement
Association Board Chambers**
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 12

SUBJECT: Receive and File Consultant's SJVIA December 31, 2016 Incurred But Not Reported (IBNR) Reserve Report for the County of Fresno, the County of Tulare, and the County of Sutter (I)

REQUEST(S): That the Board Receive and File Consultant's SJVIA December 31, 2016 Incurred But Not Reported (IBNR) Reserve Report for the County of Fresno, the County of Tulare, and the County of Sutter


DESCRIPTION:

Informational item, please see the attached reports. IBNR reserve report for the "SJVIA in total" and realized run-out claims for groups that have terminated effective December 31, 2016 will be provided at the next Board meeting.

FISCAL IMPACT/FINANCING:

For the three entities, the booked liability is \$8,423,550, which would be realized upon termination from the plan. The County of Sutter has given notice effective April 30, 2017. The SJVIA will start realizing the County of Sutter's IBNR Reserve of \$1,621,750 for run out of claims of the May 1, 2017 termination.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager



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Torrance, CA 90501
P.O. Box 4328
Torrance, CA 90510

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April 20, 2017

Mr. Lawrence Seymour, CFE
Accounting-Financial Division Chief
Auditor-Controller/Treasurer-Tax Collector
Financial Reporting & Audits
2281 Tulare St., Room 105
Fresno, CA 93721

**SJVIA – COUNTY OF FRESNO
INCURRED BUT NOT REPORTED (IBNR) RESERVES AS OF DECEMBER 31, 2016**

Dear Larry:

We have estimated the “Incurred But Not Reported” (IBNR) claims reserves for the medical and prescription drug plans for County of Fresno as of December 31, 2016.

CLAIM EXPERIENCE – JANUARY 1, 2016 TO DECEMBER 31, 2016

We analyzed the experience in the past 12 months to determine the actual lag between the incurred and payment dates of the medical and drug claims.

Coverage	Paid Claims	Average Monthly Employees	Per Employee Per Month (PEPM)
Medical	\$28,866,052	4,446	\$541.05
Prescription Drug	\$11,563,318	4,446	\$216.74
Total	\$40,429,370	4,446	\$757.79

KEENAN’S IBNR ACTUARIAL RESERVE METHODOLOGY

In Keenan’s IBNR actuarial reserve calculation, the estimated outstanding claims at the end of the period (ending IBNR) is calculated based on the Bornheutter-Ferguson actuarial method. Under this method, the IBNR is determined based on completion factors and expected incurred claims. The completion factors are derived from actual claim lag data which takes into account the claim payment pattern. When the groups are small, the completion factors are blended with the industry norm completion factors. The IBNR claim reserve is estimated as the sum, for all prior months, of the expected incurred claim for the month multiplied by the proportion of claims expected to still be outstanding based on the completion factors.

Based on our analysis, we estimated the following unpaid claim liabilities for County of Fresno:

Coverage	Number of Employees in December 2016	Reserves as of 12/31/2016
Medical	4,209	\$3,152,000
Prescription Drug	4,209	\$667,100
Total	4,209	\$3,819,100

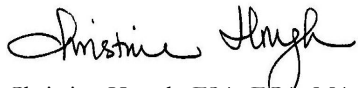
ESTIMATED IBNR RESERVES AS OF DECEMBER 31, 2016

Finally, the claims reserves are adjusted to reflect, among other things, claims fluctuation margins, retroactive claim adjustments and enrollment fluctuation. The final reserves are shown below:

Coverage	Reserves as of 12/31/2016	Adjustment Factor	IBNR on 12/31/2016
Medical	\$3,152,000	1.15	\$3,624,800
Prescription Drug	\$667,100	1.15	\$767,200
Total	\$3,819,100	1.15	\$4,392,000

Please let us know if you have any questions or if we can be of further assistance.

Sincerely,



Christine Hough, FSA, FCA, MAAA
Vice President & Actuary



Bordan Darm
Account Executive



2355 Crenshaw Blvd.
Suite 200
Torrance, CA 90501
P.O. Box 4328
Torrance, CA 90510

310 212-3344
310 212-0360 fax
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April 20, 2017

Mr. Lawrence Seymour, CFE
Accounting-Financial Division Chief
Auditor-Controller/Treasurer-Tax Collector
Financial Reporting & Audits
2281 Tulare St., Room 105
Fresno, CA 93721

**SJVIA – COUNTY OF TULARE
INCURRED BUT NOT REPORTED (IBNR) RESERVES AS OF DECEMBER 31, 2016**

Dear Larry:

We have estimated the “Incurred But Not Reported” (IBNR) claims reserves for the medical and prescription drug plans for County of Tulare as of December 31, 2016.

CLAIM EXPERIENCE – JANUARY 1, 2016 TO DECEMBER 31, 2016

We analyzed the experience in the past 12 months to determine the actual lag between the incurred and payment dates of the medical and drug claims.

Coverage	Paid Claims	Average Monthly Employees	Per Employee Per Month (PEPM)
Medical	\$13,725,278	2,803	\$408.05
Prescription Drug	\$6,565,449	2,803	\$195.19
Total	\$20,290,727	2,803	\$603.24

KEENAN’S IBNR ACTUARIAL RESERVE METHODOLOGY

In Keenan’s IBNR actuarial reserve calculation, the estimated outstanding claims at the end of the period (ending IBNR) is calculated based on the Bornheutter-Ferguson actuarial method. Under this method, the IBNR is determined based on completion factors and expected incurred claims. The completion factors are derived from actual claim lag data which takes into account the claim payment pattern. When the groups are small, the completion factors are blended with the industry norm completion factors. The IBNR claim reserve is estimated as the sum, for all prior months, of the expected incurred claim for the month multiplied by the proportion of claims expected to still be outstanding based on the completion factors.

Based on our analysis, we estimated the following unpaid claim liabilities for County of Tulare:

Coverage	Number of Employees in December 2016	Reserves as of 12/31/2016
Medical	2,820	\$1,716,700
Prescription Drug	2,820	\$378,800
Total	2,820	\$2,095,500

ESTIMATED IBNR RESERVES AS OF DECEMBER 31, 2016

Finally, the claims reserves are adjusted to reflect, among other things, claims fluctuation margins, retroactive claim adjustments and enrollment fluctuation. The final reserves are shown below:

Coverage	Reserves as of 12/31/2016	Adjustment Factor	IBNR on 12/31/2016
Medical	\$1,716,700	1.15	\$1,974,200
Prescription Drug	\$378,800	1.15	\$435,600
Total	\$2,095,500	1.15	\$2,409,800

Please let us know if you have any questions or if we can be of further assistance.

Sincerely,



Christine Hough, FSA, FCA, MAAA
Vice President & Actuary



Bordan Darm
Account Executive



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April 19, 2017

Mr. Lawrence Seymour, CFE
Accounting-Financial Division Chief
Auditor-Controller/Treasurer-Tax Collector
Financial Reporting & Audits
2281 Tulare St., Room 105
Fresno, CA 93721

**SJVIA - SUTTER COUNTY
INCURRED BUT NOT REPORTED (IBNR) RESERVES AS OF DECEMBER 31, 2016**

Dear Larry:

We have estimated the “Incurred But Not Reported” (IBNR) claims reserves for the medical and prescription drug plans as of December 31, 2016 for Sutter County.

CLAIM EXPERIENCE – JANUARY 1, 2016 TO DECEMBER 31, 2016

We analyzed the experience in the past 12 months to determine the actual lag between the incurred and payment dates of the medical and drug claims.

Coverage	Paid Claims	Average Monthly Employees	Per Employee Per Month (PEPM)
Medical	\$10,465,073	849	\$1,027.20
Prescription Drug	\$3,020,562	849	\$296.48
Total	\$13,485,635	849	\$1,323.68

KEENAN’S IBNR ACTUARIAL RESERVE METHODOLOGY

In Keenan’s IBNR actuarial reserve calculation, the estimated outstanding claims at the end of the period (ending IBNR) is calculated based on the Bornheutter-Ferguson actuarial method. Under this method, the IBNR is determined based on completion factors and expected incurred claims. The completion factors are derived from actual claim lag data which takes into account the claim payment pattern. When the groups are small, the completion factors are blended with the industry norm completion factors. The IBNR claim reserve is estimated as the sum, for all prior months, of the expected incurred claim for the month multiplied by the proportion of claims expected to still be outstanding based on the completion factors.

Based on our analysis, we estimated the following unpaid claim liabilities for Sutter County:

Coverage	Number of Employees in December 2016	Reserves as of 12/31/2016
Medical	851	\$1,236,000
Prescription Drug	851	\$174,220
Total	851	\$1,410,220

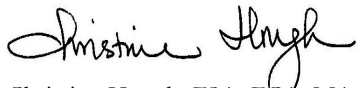
ESTIMATED IBNR RESERVES AS OF DECEMBER 31, 2016

Finally, the claims reserves are adjusted to reflect, among other things, claims fluctuation margins, retroactive claim adjustments and enrollment fluctuation. The final reserves are shown below:

Coverage	Reserves as of 12/31/2016	Adjustment Factor	IBNR on 12/31/2016
Medical	\$1,236,000	1.15	\$1,421,400
Prescription Drug	\$174,220	1.15	\$200,350
Total	\$1,410,220	1.15	\$1,621,750

Please let us know if you have any questions or if we can be of further assistance.

Sincerely,



Christine Hough, FSA, FCA, MAAA
Vice President & Actuary



Bordan Darm
Account Executive



BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

**Meeting Location:
Fresno County Employees' Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM**

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 13

SUBJECT: Receive and File Consultant's Report on the SJVIA's Plan Experience From Inception Through December 31, 2016 by County of Fresno, County of Tulare, and All Other Entities (I)

REQUEST(S): That the Board Receive and File Consultant's Report on the SJVIA's Plan Experience From Inception Through December 31, 2016 by County of Fresno, County of Tulare, and All Other Entities


DESCRIPTION:

Informational item, please see the attached reports.

FISCAL IMPACT/FINANCING:

The SJVIA's deficit position as of December 31, 2016 is estimated at \$22,977,299, including an estimated \$10,448,889 in IBNR reserve and \$12,528,410 for plan expenses in excess of premium received.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager

April 28, 2017

SJVIA Board Meeting: Consultant’s Report—Item 13 Plan Experience since Inception

Keenan was requested to prepare a report of SJVIA plan experience by entity back to inception. This project proved problematic as Anthem Blue Cross was not able to provide data prior to 2015. Gallagher Benefit Services (GBS) provided the SJVIA Staff a draft document with data for the County of Fresno, the County of Tulare, and “All Other Entities” back to inception on an annualized basis from 2010 through October, 2016. Keenan completed this report for calendar year 2016. It should be noted that SJVIA data held in trust by GBS has not been provided to Keenan. Keenan has prepared this report under the assumption that the data provided by GBS is correct and accurate.

While the SJVIA Board is concerned that the addition of other entities caused the deficit position, Keenan summarized that the “All Other Entities” did fund their plan expenses throughout their tenure, but premiums only funded \$150,217 of the \$3,647,089 IBNR reserve for a remaining deficit of \$3,496,871.

The following Chart illustrates deficit accumulation by each group since inception:

SJVIA Deficit Position	County of Tulare	County of Fresno	All Other Entities	SJVIA Total
Cumulative Deficit Position	\$ (434,912)	\$ (12,243,716)	\$ 150,217	\$ (12,528,410)
<u>IBNR</u>	<u>\$ (2,409,800)</u>	<u>\$ (4,392,000)</u>	<u>\$ (3,647,089)</u>	<u>\$ (10,448,889)</u>
Total	\$ (2,844,712)	\$ (16,635,716)	\$ (3,496,871)	\$ (22,977,299)

As we looked for the cause of the deficit accumulation, it became less about which group, but rather what product was consistently underpriced. In looking at the Anthem HMO product, it started being underpriced in 2012 for the County of Fresno, 2015 for the County of Tulare and “All Other Entities” and accumulated a total deficit position of \$15,936,339. The PPO products were underpriced starting 2014 and 2015 and continued into 2016. The “All Other Entities” accumulated a substantial PPO deficit in 2016 with \$4,149,053, but previous year surplus positions left the overall position positive by \$699,707.

Between the rate increases passed on for 2017 and the cost savings initiatives Keenan will present for 2017, significant deficit recovery can be expected moving forward.

SJVIA Reconciliation Report	SJVIA			Fresno			Tulare			All Other			
	HMO	PPO	Combined	HMO	PPO	Combined	HMO	PPO	Combined	HMO	PPO	Combined	
2010	Prem	\$ 42,181,416	\$ 26,395,385	\$ 68,576,801	\$ 42,181,416	\$ 8,483,786	\$ 50,665,202	\$ -	\$ 17,911,599	\$ 17,911,599	\$ -	\$ -	\$ -
	Total Cost	\$ 37,720,237	\$ 23,526,473	\$ 61,246,710	\$ 37,720,237	\$ 6,812,938	\$ 44,533,175	\$ -	\$ 16,713,535	\$ 16,713,535	\$ -	\$ -	\$ -
	\$ Difference	\$ 4,461,179	\$ 2,868,912	\$ 7,330,091	\$ 4,461,179	\$ 1,670,848	\$ 6,132,027	\$ -	\$ 1,198,064	\$ 1,198,064	\$ -	\$ -	\$ -
	Loss Ratio	89.4%	89.1%	89.3%	89.4%	80.3%	87.9%		93.3%	93.3%			
2011	Prem	\$ 44,955,847	\$ 26,323,381	\$ 71,279,228	\$ 44,955,847	\$ 7,561,939	\$ 52,517,786	\$ -	\$ 18,761,442	\$ 18,761,442	\$ -	\$ -	\$ -
	Total Cost	\$ 42,591,763	\$ 24,817,680	\$ 67,409,443	\$ 42,591,763	\$ 7,477,950	\$ 50,069,713	\$ -	\$ 17,339,730	\$ 17,339,730	\$ -	\$ -	\$ -
	\$ Difference	\$ 2,364,084	\$ 1,505,701	\$ 3,869,785	\$ 2,364,084	\$ 83,989	\$ 2,448,073	\$ -	\$ 1,421,712	\$ 1,421,712	\$ -	\$ -	\$ -
	Loss Ratio	94.7%	94.3%	94.6%	94.7%	98.9%	95.3%		92.4%	92.4%			
2012	Prem	\$ 42,211,773	\$ 27,077,170	\$ 69,288,943	\$ 42,211,773	\$ 6,809,346	\$ 49,021,119	\$ -	\$ 18,652,690	\$ 18,652,690	\$ -	\$ 1,615,134	\$ 1,615,134
	Total Cost	\$ 42,997,488	\$ 25,487,664	\$ 68,485,152	\$ 42,997,488	\$ 6,376,102	\$ 49,373,590	\$ -	\$ 18,158,890	\$ 18,158,890	\$ -	\$ 952,672	\$ 952,672
	\$ Difference	\$ (785,715)	\$ 1,589,506	\$ 803,791	\$ (785,715)	\$ 433,244	\$ (352,471)	\$ -	\$ 493,800	\$ 493,800	\$ -	\$ 662,462	\$ 662,462
	Loss Ratio	101.9%	94.1%	98.8%	101.9%	93.6%	100.7%		97.4%	97.4%		59.0%	59.0%
2013	Prem	\$ 49,017,156	\$ 29,330,683	\$ 78,347,839	\$ 44,965,190	\$ 6,839,897	\$ 51,805,087	\$ 2,098,473	\$ 18,114,767	\$ 20,213,240	\$ 1,953,493	\$ 4,376,019	\$ 6,329,512
	Total Cost	\$ 51,038,431	\$ 26,286,441	\$ 77,324,872	\$ 48,199,812	\$ 6,294,333	\$ 54,494,145	\$ 2,053,678	\$ 17,539,970	\$ 19,593,648	\$ 784,941	\$ 2,452,138	\$ 3,237,079
	\$ Difference	\$ (2,021,275)	\$ 3,044,242	\$ 1,022,967	\$ (3,234,622)	\$ 545,564	\$ (2,689,058)	\$ 44,795	\$ 574,797	\$ 619,592	\$ 1,168,552	\$ 1,923,881	\$ 3,092,433
	Loss Ratio	104.1%	89.6%	98.7%	107.2%	92.0%	105.2%	97.9%	96.8%	96.9%	40.2%	56.0%	51.1%
2014	Prem	\$ 53,610,500	\$ 33,035,282	\$ 86,645,782	\$ 47,770,525	\$ 6,853,201	\$ 54,623,726	\$ 2,573,539	\$ 18,691,219	\$ 21,264,758	\$ 3,266,436	\$ 7,490,862	\$ 10,757,298
	Total Cost	\$ 55,693,816	\$ 32,311,383	\$ 88,005,199	\$ 50,198,930	\$ 7,451,756	\$ 57,650,686	\$ 2,274,398	\$ 19,647,012	\$ 21,921,410	\$ 3,220,488	\$ 5,212,615	\$ 8,433,103
	\$ Difference	\$ (2,083,316)	\$ 723,899	\$ (1,359,417)	\$ (2,428,405)	\$ (598,555)	\$ (3,026,960)	\$ 299,141	\$ (955,793)	\$ (656,652)	\$ 45,948	\$ 2,278,247	\$ 2,324,195
	Loss Ratio	103.9%	97.8%	101.6%	105.1%	108.7%	105.5%	88.4%	105.1%	103.1%	98.6%	69.6%	78.4%
2015	Prem	\$ 54,154,735	\$ 46,646,481	\$100,801,216	\$ 43,026,208	\$ 6,592,106	\$ 49,618,314	\$ 3,126,648	\$ 18,928,110	\$ 22,054,758	\$ 8,001,879	\$ 21,126,265	\$ 29,128,144
	Total Cost	\$ 65,514,244	\$ 47,066,983	\$112,581,227	\$ 51,931,320	\$ 6,379,508	\$ 58,310,828	\$ 4,619,688	\$ 19,545,380	\$ 24,165,068	\$ 8,963,236	\$ 21,142,095	\$ 30,105,331
	\$ Difference	\$ (11,359,509)	\$ (420,502)	\$ (11,780,011)	\$ (8,905,112)	\$ 212,598	\$ (8,692,514)	\$ (1,493,040)	\$ (617,270)	\$ (2,110,310)	\$ (961,357)	\$ (15,830)	\$ (977,187)
	Loss Ratio	121.0%	100.9%	111.7%	120.7%	96.8%	117.5%	147.8%	103.3%	109.6%	112.0%	100.1%	103.4%
2016	Prem	\$ 53,526,716	\$ 55,640,763	\$109,167,479	\$ 41,546,898	\$ 6,947,403	\$ 48,494,301	\$ 3,171,595	\$ 20,015,806	\$ 23,187,401	\$ 8,808,223	\$ 28,677,554	\$ 37,485,777
	Total Cost	\$ 60,038,503	\$ 61,544,592	\$121,583,095	\$ 47,089,638	\$ 7,467,476	\$ 54,557,114	\$ 3,338,010	\$ 21,250,509	\$ 24,588,519	\$ 9,610,856	\$ 32,826,607	\$ 42,437,463
	\$ Difference	\$ (6,511,787)	\$ (5,903,829)	\$ (12,415,616)	\$ (5,542,740)	\$ (520,073)	\$ (6,062,813)	\$ (166,415)	\$ (1,234,703)	\$ (1,401,118)	\$ (802,633)	\$ (4,149,053)	\$ (4,951,686)
	Loss Ratio	112.2%	110.6%	111.4%	113.3%	107.5%	112.5%	105.2%	106.2%	106.0%	109.1%	114.5%	113.2%
2010-2016	Prem	\$339,658,143	\$244,449,145	\$584,107,288	\$306,657,857	\$ 50,087,678	\$356,745,535	\$ 10,970,255	\$131,075,633	\$142,045,888	\$ 22,030,031	\$ 63,285,834	\$ 85,315,865
	Total Cost	\$355,594,482	\$241,041,216	\$596,635,698	\$320,729,188	\$ 48,260,063	\$368,989,251	\$ 12,285,774	\$130,195,026	\$142,480,800	\$ 22,579,521	\$ 62,586,127	\$ 85,165,648
	\$ Difference	\$ (15,936,339)	\$ 3,407,929	\$ (12,528,410)	\$ (14,071,331)	\$ 1,827,615	\$ (12,243,716)	\$ (1,315,519)	\$ 880,607	\$ (434,912)	\$ (549,490)	\$ 699,707	\$ 150,217
	Loss Ratio	104.7%	98.6%	102.1%	104.6%	96.4%	103.4%	112.0%	99.3%	100.3%	102.5%	98.9%	99.8%

SJVIA Reserve Accumulation	SJVIA			Fresno			Tulare			All Other		
	HMO	PPO	Combined	HMO	PPO	Combined	HMO	PPO	Combined	HMO	PPO	Combined
2010	\$ 4,461,179	\$ 2,868,912	\$ 7,330,091	\$ 4,461,179	\$ 1,670,848	\$ 6,132,027	\$ -	\$ 1,198,064	\$ 1,198,064	\$ -	\$ -	\$ -
2011	\$ 2,364,084	\$ 1,505,701	\$ 3,869,785	\$ 2,364,084	\$ 83,989	\$ 2,448,073	\$ -	\$ 1,421,712	\$ 1,421,712	\$ -	\$ -	\$ -
2012	\$ (785,715)	\$ 1,589,506	\$ 803,791	\$ (785,715)	\$ 433,244	\$ (352,471)	\$ -	\$ 493,800	\$ 493,800	\$ -	\$ 662,462	\$ 662,462
2013	\$ (2,021,275)	\$ 3,044,242	\$ 1,022,967	\$ (3,234,622)	\$ 545,564	\$ (2,689,058)	\$ 44,795	\$ 574,797	\$ 619,592	\$ 1,168,552	\$ 1,923,881	\$ 3,092,433
2014	\$ (2,083,316)	\$ 723,899	\$ (1,359,417)	\$ (2,428,405)	\$ (598,555)	\$ (3,026,960)	\$ 299,141	\$ (955,793)	\$ (656,652)	\$ 45,948	\$ 2,278,247	\$ 2,324,195
2015	\$ (11,359,509)	\$ (420,502)	\$ (11,780,011)	\$ (8,905,112)	\$ 212,598	\$ (8,692,514)	\$ (1,493,040)	\$ (617,270)	\$ (2,110,310)	\$ (961,357)	\$ (15,830)	\$ (977,187)
2016	\$ (6,511,787)	\$ (5,903,829)	\$ (12,415,616)	\$ (5,542,740)	\$ (520,073)	\$ (6,062,813)	\$ (166,415)	\$ (1,234,703)	\$ (1,401,118)	\$ (802,633)	\$ (4,149,053)	\$ (4,951,686)
IBNR Reserve*			\$ (10,448,889)			\$ (4,392,000)			\$ (2,409,800)			\$ (3,647,089)
Reserve Cummulation												
2010	\$ 4,461,179	\$ 2,868,912	\$ 7,330,091	\$ 4,461,179	\$ 1,670,848	\$ 6,132,027	\$ -	\$ 1,198,064	\$ 1,198,064	\$ -	\$ -	\$ -
2011	\$ 6,825,263	\$ 4,374,613	\$ 11,199,876	\$ 6,825,263	\$ 1,754,837	\$ 8,580,100	\$ -	\$ 2,619,776	\$ 2,619,776	\$ -	\$ -	\$ -
2012	\$ 6,039,548	\$ 5,964,119	\$ 12,003,667	\$ 6,039,548	\$ 2,188,081	\$ 8,227,629	\$ -	\$ 3,113,576	\$ 3,113,576	\$ -	\$ 662,462	\$ 662,462
2013	\$ 4,018,273	\$ 9,008,361	\$ 13,026,634	\$ 2,804,926	\$ 2,733,645	\$ 5,538,571	\$ 44,795	\$ 3,688,373	\$ 3,733,168	\$ 1,168,552	\$ 2,586,343	\$ 3,754,895
2014	\$ 1,934,957	\$ 9,732,260	\$ 11,667,217	\$ 376,521	\$ 2,135,090	\$ 2,511,611	\$ 343,936	\$ 2,732,580	\$ 3,076,516	\$ 1,214,500	\$ 4,864,590	\$ 6,079,090
2015	\$ (9,424,552)	\$ 9,311,758	\$ (112,794)	\$ (8,528,591)	\$ 2,347,688	\$ (6,180,903)	\$ (1,149,104)	\$ 2,115,310	\$ 966,206	\$ 253,143	\$ 4,848,760	\$ 5,101,903
2016	\$ (15,936,339)	\$ 3,407,929	\$ (12,528,410)	\$ (14,071,331)	\$ 1,827,615	\$ (12,243,716)	\$ (1,315,519)	\$ 880,607	\$ (434,912)	\$ (549,490)	\$ 699,707	\$ 150,217
2016 w/ IBNR			\$ (22,977,299)			\$ (16,635,716)			\$ (2,844,712)			\$ (3,496,871)

* All Other IBNR Reserve estimated and not Actuarially certified.



BOARD OF DIRECTORS

ANDREAS BORGEAS
KUYLER CROCKER
NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

Meeting Location:
**Fresno County Employees' Retirement
Association Board Chambers**
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 14

SUBJECT: Receive and File Staff and Consultant's Report on Plan Savings Initiatives Including: Conversion of the Anthem HMO to an EPO; Changing Pharmacy Benefits Managers (PBM); and Reinsurance/Pooling Level Analysis and Provide Direction to Staff (A)

REQUEST(S): That the Board Receive and File Consultant's Report on Plan Savings Initiatives Including: Conversion of the Anthem HMO to an EPO; Changing Pharmacy Benefits Managers (PBM); and Reinsurance/Pooling Level Analysis


DESCRIPTION:

Informational item, please see the attached reports


FISCAL IMPACT/FINANCING:

Preliminary Estimates on Savings Initiatives: Conversion of the Anthem HMO to an EPO \$1.67m to \$3.33m; Changing Pharmacy Benefits Managers (PBM) \$2.77m to \$4.02m; and Reinsurance/Pooling Level Analysis \$0.35m to \$0.60m for an Estimated Total Savings of \$4.79m to \$7.95m.

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager

April 28, 2017

SJVIA Board Meeting: Consultant’s Report—Cost Savings Initiatives

Effective March 1, 2017, Keenan & Associates was engaged as the SJVIA’s consultant. Keenan met with the SJVIA’s staff and vendors to gain greater familiarity with the SJVIA’s benefit plans, vendors, and plan performance. Given the SJVIA’s deficit position, Keenan was tasked with seeking out opportunities for the SJVIA to reduce costs and recover the deficit position.

In Keenan’s stewardship meetings with the SJVIA’s vendor to review plan performance, service level and contracts, Keenan identified three projects that would produce savings to the SJVIA. In addition, Keenan looked to ensure that the SJVIA was aligned with the correct vendors/carriers, products, and contractual terms.

The three projects are:

- Anthem HMO evaluation to determine whether an EPO model may be more cost effective
- Pharmacy Benefit Manager analysis and marketing to determine whether US Scripts (now Envolve Prescription Solutions) is the appropriate PBM
- Review reinsurance/pooling level and costs to determine adequacy and cost effectiveness

We’ve completed our initial assessment of these projects and have the following to report:

SJVIA Annual Savings Projections		
	Low Estimate	High Estimate
HMO versus EPO	\$ 1.67m	\$ 3.33m
Prescription Drug PBM	\$ 2.77m	\$ 4.02m
<u>Pooling Level / Reinsurance</u>	<u>\$ 0.35m</u>	<u>\$ 0.60m</u>
Total Savings	\$ 4.79m	\$ 7.95m

HMO vs. EPO Analysis

Inherent within the Anthem HMO rate is a capitation fee of \$301.01 per employee per month. The capitation fee is paid to providers in lieu of fee for service claims to primary care provider, specialist providers, and lab work. Keenan wanted to test to see if the capitation fee produced a saving to whether these services were paid on a fee for service basis. In order to do this analysis we compared the SJVIA HMO data to the PPO data.

While Keenan looked at claims utilization data from 2011 through 2016 for the SJVIA, Keenan utilized 2016 data for this analysis. 2016 produced the most conservative results.

Keenan compared the capitated service in the HMO to the PPO (excluding PPO HDHP claim data) on a per member per month (pmpm) basis. The following chart shows the comparison.

PMPM Professional/Other	2016		
	HMO	PPO	\$ Difference
Other Professional Visits	\$ 0.90	\$ 7.62	\$ 6.72
All Other	\$ 6.80	\$ 29.35	\$ 22.55
Physician Visits	\$ 19.55	\$ 43.90	\$ 24.35
X-ray/Lab	\$ 1.56	\$ 25.84	\$ 24.28
Capitation Sub-total	\$ 28.80	\$ 106.70	\$ 77.90

The HMO values represent services not covered under capitation, while the PPO values covers all fee for service claims. The difference between the two is \$77.90 pmpm. Keenan recognizes that there are demographic differences between the HMO and PPO population. Keenan adjusted the difference based on these differences.

PMPM Professional/Other	2016		
	HMO	PPO	\$ Difference
Demographic and Experience Adjustment			
Dependent Load	2.22	1.75	1.27
Age Adjustment			
Subscriber	44.0	46.0	
Spouse	47.0	49.0	
Other	13.0	13.0	
Gender Adj. (% Male)	54.4%	55.7%	0.97
Gatekeeper Adj.			1.03
Network Discount Adj.			1.00
Total Adjustment Factor			1.26
Adj. Capitation Total	\$ 28.80	134.93	\$ 106.13

In addition to demographic adjustments, Keenan also adjusted for the loss of the Gatekeeper under the HMO model network differences. Adjusting for these factors increased the PPO value from \$106.70 to \$134.93 for a total difference of \$106.13 pmpm (from \$77.90 pmpm).

Given 3,333 subscribers and 7,386 members, Keenan calculated the annual cost of Capitation on the HMO as \$12.0m, and the cost of covered services under capitation, converted to a fee for service EPO model, at \$9.4m for a difference of \$2.6m. In addition to the claim cost savings, converting to an EPO from an HMO would realize administrative savings and pool charge savings as it is anticipated that the EPO would adopt the PPO administrative fees and reinsurance costs. For a total savings of \$3.33m.

Annual Cost Comparison	HMO	PPO	\$ Difference
Enrollment Subscribers	3,333		
Capitation Cost (PEPM)	\$ 301.01	-	\$ 12,039,196
FFS Claim Increase (PMPM)	\$ 106.13	-	\$ 9,406,514
Capitation Savings			\$ 2,632,682
Reinsurance Cost			
Specific Stop Loss (PEPM)	\$ 27.69	\$ 18.30	\$ 375,562
Aggregate Stop Loss (PEPM)	\$ -	\$ 1.03	\$ (41,196)
Large Claim Exposure	\$ -	\$ (3.75)	\$ (150,000)
Reinsurance Savings			\$ 184,367
Administration Cost (PEPM)	\$ 45.34	\$ 32.53	\$ 512,349
Total EPO Savings			\$ 3,329,397

The following chart illustrates the total savings associated with this strategy.

SJVIA HMO Versus EPO Analysis		
	Low Estimate	High Estimate
Capitation Savings	\$ 1,316,341	\$ 2,632,682
Reinsurance Savings	\$ 92,183	\$ 184,367
Administration Cost	\$ 256,174	\$ 512,349
Total EPO Savings	\$ 1,664,699	\$ 3,329,397
% Savings	7.4%	14.9%
HMO Annual Cost		\$ 22,390,630
HMO Enrollment		3,333

Keenan requests the Board instruct Keenan to return at the May 19 Board meeting with a formal proposal from Anthem for the EPO to replace the HMO effective July 1, 2017.

Prescription Drug Repricing Analysis

The PBM repricing exercise was done based on the PBM vendors repricing 2016 prescription drug claims for the five continuing entities in the SJVIA. This included repricing over 136,000 claims. EmpiRX And OptumRX showed the greatest face value savings at \$4.02m and 2.7m respectively. Savings are produced by a combination of prescription drug pricing strategies and prescription drug program management to encourage appropriate drug utilization, greater drug efficacy usage and specialty drug control. Oversight of the Prescription drug program would be by Keenan's prescription drug unit.

SJVIA - RFP Face Value Pricing Comparison	Involve Pharmacy Solutions (Proposed New)	EmpiRx (Open Formulary w/out Drug)	OptumRx (Rebates with Drug Exclusions)	EnvisionRx	WelldyneRx	Anthem	CitizensRx
Rx Count							
Rx Count	136,523	136,523	136,522	135,910	131,838	136,013	136,502
Excluded Rx Count	0	0	1	613	4,685	510	21
Rx Count (w/out Exclusions)	136,523	136,523	136,523	136,523	136,523	136,523	136,523
Cost (Claims Re-price Face Value Amount)							
AWP	\$34,273,983	\$33,203,525	\$34,337,886	Not Provided	\$35,661,013	\$33,497,475	Not Provided
Ingredient Cost	\$17,771,189	\$17,230,673	\$17,862,892	\$17,928,282	\$18,460,407	\$16,463,772	\$17,685,751
Dispensing Fee	\$95,910	\$390,211	\$109,872	\$104,893	\$134,362	\$78,811	\$116,967
Admin Fee	Pending Contract Review	Pending Contract Review	Pending Contract Review	Pending Contract Review	Pending Contract Review	Pending Contract Review	Pending Contract Review
Keenan Pharmacy Management Fee (\$1.50)	\$201,006	\$201,006	\$201,006	\$201,006	\$201,006	\$201,006	\$201,006
Gross Cost before Rebates	\$18,068,106	\$17,821,890	\$18,173,770	\$18,234,181	\$18,795,775	\$16,743,589	\$18,003,724
Rebates	(\$1,589,093)	(\$3,116,908)	(\$4,481,090)	(\$3,039,475)	(\$2,400,420)	Not Provided	Not Provided
Clinical Care Management Program Savings	\$0	(\$2,250,000)	\$0	\$0	\$0	\$0	\$0
Final Cost	\$16,479,013	\$12,454,982	\$13,692,680	\$15,194,706	\$16,395,355	\$16,743,589	\$18,003,724
Savings from Incumbent New Offer		\$4,024,031	\$2,786,333	\$1,284,306	\$83,658	-\$264,577	-\$1,524,711
% Savings from Incumbent New Offer		24.42%	16.91%	7.79%	0.51%	-1.61%	-9.25%

Keenan has received the binding contracts from each PBM and will review to ensure face value savings are representative of the contract language with the SJVIA. A full marketing proposal has been requested from each PBM. Keenan requests the Board instruct Keenan to return at the May 19 Board meeting with a recommendation for PBM effective September 1, 2017 or later.

Reinsurance and Pooling Level Analysis

Keenan conducted an analysis to determine whether the SJVIA has set its pooling level appropriately. To do this analysis, we reviewed large claim activity from 2011 through 2016 and using current stop loss pricing asked the question, what would be the loss ratio if past history were to reoccur. The result yielded a 50% loss ratio. 65% to 85% should be the targeted loss ratio. Based on this analysis, one of two things should occur. The SJVIA should seek 1) a lower costing reinsurance program or 2) reduce its pooling level (\$350k or \$400k) to accommodate the targeted loss ratio and a dividend eligibility clause. A full marketing proposal has been requested from the reinsurance market for a July 1, 2017 effective date. Keenan requests the Board instruct Keenan to return at the May 19 Board meeting with a reinsurance recommendation.

TOTAL ESTIMATED AMOUNT REIMBURSED BASED ON SPECIFIC STOP LOSS DEDUCTIBLE							
Deductible	2011 Contract Total Reimbursement	2012 Contract Total Reimbursement	2013 Contract Total Reimbursement	2014 Contract Total Reimbursement	2015 Contract Total Reimbursement	2016 Contract Total Reimbursement	Total Reimbursement
Over \$450k (Current)	\$ 414,157	\$ 1,901,693	\$ 65,669	\$ 1,906,976	\$ 463,607	\$ 932,522	\$ 5,684,624
Over \$400k	\$ 596,842	\$ 2,177,165	\$ 115,669	\$ 2,364,577	\$ 716,336	\$ 1,220,298	\$ 7,190,887
Over \$350k	\$ 829,253	\$ 2,477,165	\$ 216,560	\$ 2,864,577	\$ 1,045,315	\$ 1,567,131	\$ 9,000,001
Over \$300k	\$ 1,174,371	\$ 2,797,491	\$ 407,216	\$ 3,401,022	\$ 1,641,000	\$ 2,095,616	\$ 11,516,716
Over \$250k	\$ 1,626,526	\$ 3,210,289	\$ 671,015	\$ 4,115,013	\$ 2,391,000	\$ 2,793,374	\$ 14,807,217
Over \$200k	\$ 2,195,459	\$ 3,767,650	\$ 1,092,225	\$ 5,070,326	\$ 3,304,994	\$ 3,725,441	\$ 19,156,095
RETROSPECTIVE RISK DUE TO DEDUCTIBLE CHANGE							
Historical Subscriber Counts							
Subscriber Count	8,427	8,005	8,332	8,782	9,541	9,971	53,058
Estimated Annual Premium							
EPO/PPO/HSA Annual Premium	\$ 1,850,569	\$ 1,757,898	\$ 1,829,707	\$ 1,928,527	\$ 2,095,204	\$ 2,189,632	\$ 11,651,537
Estimated Loss History	2011 Retrospective	2012 Retrospective	2013 Retrospective	2014 Retrospective	2015 Retrospective	2016 Retrospective	Total
Retrospective Loss History							
Over \$450k (Current)	22.4%	102.8%	3.5%	103.0%	25.1%	50.4%	48.8%
Over \$400k	32.3%	117.6%	6.3%	127.8%	38.7%	65.9%	61.7%
Over \$350k	44.8%	133.9%	11.7%	154.8%	56.5%	84.7%	77.2%
Over \$300k	63.5%	151.2%	22.0%	183.8%	88.7%	113.2%	98.8%
Over \$250k	87.9%	173.5%	36.3%	222.4%	129.2%	150.9%	127.1%
Over \$200k	118.6%	203.6%	59.0%	274.0%	178.6%	201.3%	164.4%



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NATHAN MAGSIG
BUDDY MENDES
BRIAN PACHECO
PETE VANDER POEL
J. STEVEN WORTHLEY

**Meeting Location:
Fresno County Employees' Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM**

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 15

SUBJECT: Receive and File Consultant's Report on IBNR and Stabilization Reserve Level (I)

REQUEST(S): That the Board Receive and File Consultant's Report on IBNR and Stabilization Reserve Level

DESCRIPTION:

Informational item, please see the attached report.

FISCAL IMPACT/FINANCING:

None

ADMINISTRATIVE SIGN-OFF:

A handwritten signature in black ink that reads "Paul Nerland".

Paul Nerland
SJVIA Manager

A handwritten signature in black ink that reads "Rhonda Sjostrom".

Rhonda Sjostrom
SJVIA Assistant Manager



P. O. Box 1538
Rancho Cordova, CA 95741

916 859-4900
916 859-7167 fax GS
www.keenan.com
License No. 0451271

April 28, 2017

SJVIA Board Meeting: Consultants Report—Item 15 IBNR and Stabilization Reserve Level

Keenan was requested to comment on what the long-term target for plan stability should be for the SJVIA. Keenan recommends that IBNR Reserve be fully funded and that sufficient reserves are on hand to pay three months of paid claims. As of March 31, 2017 the reserve target would be \$27,541,006.

December 31, 2016 IBNR	\$ 10,448,889
Stabilization Reserve (3 months)	\$ 17,092,117
Total	\$ 27,541,006

Meeting Location:
**Fresno County Employees' Retirement
Association Board Chambers**
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 16

SUBJECT: Authorize President to Execute Amendments to the SJVIA Participation Agreements, as Needed, Effective July 1, 2017 (A)

REQUEST(S): That the Board Authorize the President to Execute Amendments to the SJVIA Participation Agreements, as needed effective July 1, 2017 through December 31, 2017

DESCRIPTION:

At the Board meeting on October 28, 2016, [staff recommended](#) certain changes to the [SJVIA Participation Agreement](#). Each entity that participates in the SJVIA's program offerings executes a participation agreement with the SJVIA. Participation agreements by non-founding members typically had a term of three years when beginning participation. For entities whose participation agreement expired, a new participation agreement is necessary. As part of the January 2017 renewal process, staff recommended revisions to ongoing Participation Agreements to clarify the respective obligations of the SJVIA and each participating entity. Proposed changes included the following:

- Simplifying the premium payment due date to allow for a single payment by each participating entity each month
- Clarifying that participating entities are not required to disclose information whose disclosure is prohibited by law
- Providing that the SJVIA will make reasonable efforts to adopt renewal rates at least 120 days before the beginning of the plan year
- Providing that documents of the SJVIA will be available to participating entities for purposes of audits and inspections, subject to legal prohibitions on disclosure

AGENDA: San Joaquin Valley Insurance Authority

DATE: April 28, 2017

- Providing dispute resolution procedures that are similar to what participation agreements have previously provided

At the October 28, 2016 Board meeting, several entities addressed their concerns with some of the proposed changes to the agreement. Your Board directed staff to send the revised Participation Agreement to entities allowing more time for their feedback to be considered. On December 8th, [staff again presented](#) the revised Participation Agreement template after considering feedback from entities that responded. At the meeting, a representative from the City of Ceres expressed concern about the language and asked for more time to propose alternatives that would be acceptable. Your Board directed staff to work with the remaining entities and determine if their feedback and the SJVIA's interests could be reconciled and to bring back at the February 3, 2017 meeting. At that meeting, staff informed your Board that the new consultant, Keenan & Associates (Keenan), had not had the opportunity to review the proposed changes. Staff recommended extending the current version of the agreements through the end of the fiscal year to allow staff to work with the Keenan and come back to your Board with recommendations that include their input. Your Board approved that recommendation.

After further discussion with Keenan, staff is now recommending to extend the current version of the agreements through the end of the calendar year and until the current deficit is recovered. Deficit recovery language is usually clarified or introduced when the plan is whole and not in a deficit position. Introducing deficit recovery language while the plan is in a deficit can have an adverse impact to the participating entities and the SJVIA membership.

FISCAL IMPACT/FINANCING:

None

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager



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J. STEVEN WORTHLEY

**Meeting Location:
Fresno County Employees' Retirement
Association Board Chambers
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM**

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 17

SUBJECT: Receive and File Notice from the Central San Joaquin Valley Risk Management Authority (CSJVRMA) of its Intent to Withdraw from the SJVIA Effective January 1, 2018 (I)

REQUEST(S): That the Board receive and file the notice received from the CSJVRMA regarding their intent to leave the SJVIA.

DESCRIPTION:

At the [April 19, 2013 SJVIA Board meeting](#), your Board approved recommended changes to the Joint Powers Authority (JPA) Agreement to allow the addition of the CSJVRMA as a member of the SJVIA. The purpose of this addition was to help grow and promote the SJVIA to surrounding cities and counties. The size of the SJVIA, coupled with the addition of the new growth potential, was expected to provide a much more stable environment for future health care costs.

With the recent departure of most of the SJVIA participating entities, many of whom were also members of the CSJVRMA, there now remain only two cities from the CSJVRMA currently participating in the SJVIA. As a result, the CSJVRMA has provided notice to the SJVIA, in a letter dated April 20, 2017, of its intent to withdraw from the SJVIA effective January 1, 2018. This information will also be presented to the Fresno and Tulare County Boards of Supervisors with a proposal to amend the JPA to delete the CSJVRMA as a party to the JPA Agreement.

FISCAL IMPACT/FINANCING:

None

AGENDA: San Joaquin Valley Insurance Authority

DATE: April 28, 2017

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager



CENTRAL SAN JOAQUIN VALLEY RISK MANAGEMENT AUTHORITY

1750 Creekside Oaks Drive, Suite 200 ■ Sacramento, CA 95833

(916) 244-1100 ■ (800) 541-4591

Fax (916) 244-1199 ■ E-Mail jworkman@bickmore.net

Northern Region

Angels Camp
Atwater
Ceres
Escalon
Gustine
Hughson
Lathrop
Livingston
Newman
Oakdale
Patterson
Ripon
Riverbank
Sonora
Sutter Creek
Tracy
Turlock
Waterford

April 20, 2017

Mr. Paul Nerland
SJVIA Manager
c/o County of Fresno
2220 Tulare Street, 14th Floor
Fresno, CA 93721

Dear Paul:

Central Region

Chowchilla
Clovis
Dinuba
Dos Palos
Firebaugh
Fowler
Huron
Kerman
Kingsburg
Los Banos
Madera
Mendota
Merced
Orange Cove
Parlier
Reedley
San Joaquin
Sanger
Selma

Pursuant to Article 15 of the Amended & Restated Joint Exercise of Powers Agreement Creating the San Joaquin Valley Insurance Authority (SJVIA), this letter shall serve as the Central San Joaquin Valley Risk Management Authority's (CSJVRMA's) notice of intent to withdraw from the SJVIA effective January 1, 2018. This action was approved by the CSJVRMA's Board of Directors at their meeting on March 24, 2017.

The CSJVRMA originally joined the SJVIA for the purpose of allowing our member cities to be rated as a group, however, only two of our member cities currently remain in SJVIA. It is our understanding the CSJVRMA's withdrawal will have no adverse effect on these two cities, since they each signed a separate participation agreement and group rating would no longer be applicable. If that is an incorrect understanding, please notify us as soon as possible.

Please contact me should you have any questions at 916-244-1110 or Chrissy Mack, CSJVRMA Assistant Administrator at 916-244-1177.

Southern Region

Arvin
Avenal
Corcoran
Delano
Exeter
Farmersville
Lemoore
Lindsay
Maricopa
McFarland
Porterville
Shafter
Taft
Tehachapi
Tulare
Wasco
Woodlake

Sincerely,

Jeanette Workman
CSJVRMA Administrator

cc: Rhonda Sjostrom, SJVIA Assistant Manager
Bryan Whitemyer, CSJVRMA President
Luther Lewis, CSJVRMA Legal Counsel





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- BRIAN PACHECO
- PETE VANDER POEL
- J. STEVEN WORTHLEY

Meeting Location:
**Fresno County Employees' Retirement
Association Board Chambers**
1111 H Street
Fresno, CA 93721
April 28, 2017 10:00 AM

AGENDA DATE: April 28, 2017

ITEM NUMBER: Item 18

SUBJECT: Receive Update on Wellness Activities (I)

REQUEST(S): That the Board receive an update on current wellness activities.


DESCRIPTION:

The sixth annual SJVIA Walking Works! Challenge has been in full force this week, with the event starting Monday, April 24th and ending today. Both Tulare and Fresno Counties, as well as the City of Ceres, participated this year with employees from each entity encouraged to increase their daily steps as a form of exercise. Anthem Blue Cross donated 5,000 pedometers to help employees track their steps, and SJVIA vendors donated over 50 prizes to be awarded to participants. The prizes consist of FitBits, gift cards to Dick's Sporting Goods store, bicycles, sunglasses, and other prizes. These items will be raffled at the conclusion of the Challenge. In addition, both Fresno and Tulare County have been competing for two trophies: one for highest participation and one for highest average steps. Final results of the Challenge will be shared at the next SJVIA Board meeting.


FISCAL IMPACT/FINANCING:

None

ADMINISTRATIVE SIGN-OFF:



Paul Nerland
SJVIA Manager



Rhonda Sjostrom
SJVIA Assistant Manager